

HSBC CASH FUND
Portfolio As On 07-December-2018

Issuer	Market Value(Rs. In Lakhs)	% to Net Assets	Rating
Money Market Instruments			
Certificate of Deposit			
Indian Bank	29704.33	6.28%	Fitch A1+
HDFC Bank Ltd.	19817.18	4.19%	Fitch A1+
Andhra Bank	17459.68	3.69%	CARE A1+
Axis Bank Ltd.	14851.94	3.14%	IICRA]A1+
IndusInd Bank Ltd.	9983.65	2.11%	CRISIL A1+
Equitas Small Finance Bank Ltd.	9890.28	2.09%	CRISIL A1+
The South Indian Bank Ltd.	9885.45	2.09%	CARE A1+
RBL Bank Ltd.	9868.91	2.09%	IICRA]A1+
Equitas Small Finance Bank Ltd.	9866.90	2.09%	CRISIL A1+
Small Industries Development Bk of India	4997.17	1.06%	CARE A1+
Axis Bank Ltd.	4954.41	1.05%	IICRA]A1+
AU Small Finance Bank Ltd.	4923.87	1.04%	Fitch A1+
Vijaya Bank	2494.01	0.53%	CARE A1+
Axis Bank Ltd.	2474.38	0.52%	IICRA]A1+
Axis Bank Ltd.	498.78	0.11%	IICRA]A1+
	151670.92	32.08%	
Commercial Paper			
Reliance Jio Infocomm Ltd.	19992.72	4.23%	CARE A1+
Shriram City Union Finance Ltd.	14980.18	3.17%	CARE A1+
Muthoot Finance Ltd.	14940.99	3.16%	CRISIL A1+
Future Retail Ltd.	14931.67	3.16%	CARE A1+
KEC International Ltd.	12355.71	2.61%	CRISIL A1+
Kotak Mahindra Investments Ltd.	9992.13	2.11%	CRISIL A1+
Aditya Birla Finance Ltd.	9980.87	2.11%	IICRA]A1+
RSPL Ltd.	9979.04	2.11%	CRISIL A1+
Manappuram Finance Ltd.	9884.12	2.09%	CRISIL A1+
Tata Capital Financial Services Ltd.	9854.16	2.08%	IICRA]A1+
PNB Housing Finance Ltd.	9838.97	2.08%	CRISIL A1+
Capital First Home Finance Ltd.	9805.59	2.07%	CARE A1+
Capital First Ltd.	9790.87	2.07%	CARE A1+
Welspun India Ltd.	7469.02	1.58%	CARE A1+
Future Retail Ltd.	7416.17	1.57%	CARE A1+
Housing Development Finance Corp Ltd.	7410.83	1.57%	IICRA]A1+
Arvind Ltd.	4993.68	1.06%	CARE A1+
Bajaj Electricals Ltd.	4979.23	1.05%	IICRA]A1+
Welspun Corp Ltd.	4979.13	1.05%	CRISIL A1+
Arvind Ltd.	4979.00	1.05%	CARE A1+
Bajaj Electricals Ltd.	4978.09	1.05%	IICRA]A1+
Capital First Ltd.	4945.78	1.05%	CARE A1+
Aditya Birla Finance Ltd.	4945.04	1.05%	IICRA]A1+
Welspun India Ltd.	2490.22	0.53%	CARE A1+
National Bk for Agriculture & Rural Dev.	2478.67	0.52%	IICRA]A1+
Bajaj Electricals Ltd.	2469.45	0.52%	IICRA]A1+
	220861.33	46.70%	
Corporate/ PSU Debt			
Corporate Bonds / Debentures			
LIC Housing Finance Ltd.	2497.71	0.53%	CRISIL AAA
	2497.71	0.53%	
Treasury Bill			
12 DAYS TBILL CMB RED 17-12-2018	39935.04	8.45%	SOVEREIGN
91 DAYS TBILL RED 08-02-2019	23236.33	4.91%	SOVEREIGN
91 DAYS TBILL RED 18-02-2019	9925.12	2.10%	SOVEREIGN
91 DAYS TBILL RED 14-12-2018	4994.55	1.06%	SOVEREIGN
91 DAYS TBILL RED 14-02-2019	296.31	0.06%	SOVEREIGN
	78387.34	16.58%	
Cash Equivalents			
TREPS			
	12181.57	2.58%	
Reverse Repos			
	7155.61	1.51%	
Net Current Assets:			
	64.87	0.02%	
Total Net Assets as on 07-Dec-2018	472819.36	100.00%	

Asset Allocation	% to Net Assets
Money Market Instruments	78.78%
Treasury Bill	16.58%
Cash Equivalents	4.09%
Corporate/ PSU Debt	0.53%
Net Current Assets	0.02%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	16.58%
AAA and equivalents	79.31%
Reverse Repos/ TREPS	4.09%
Net Current Assets	0.02%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- Investment in Money Market Instruments



Investors understand that their principal will be at low risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

HSBC FLEXI DEBT FUND
Portfolio As On 07-December-2018

Issuer	Market Value(Rs. in Lakhs)	% to Net Assets	Rating
Corporate/ PSU Debt			
Corporate Bonds / Debentures			
REC LIMITED	1211.09	7.82%	CRISIL AAA
Reliance Industries Ltd.	1014.93	6.55%	CRISIL AAA
Housing Development Finance Corp Ltd.	914.87	5.90%	CRISIL AAA
Small Industries Development Bk of India	758.91	4.90%	CARE AAA
LIC Housing Finance Ltd.	499.54	3.22%	CRISIL AAA
Power Finance Corporation Ltd.	499.23	3.22%	CRISIL AAA
	4898.58	31.61%	
Government Securities			
7.59% GOVT OF INDIA RED 11-01-2026	3568.04	23.03%	SOVEREIGN
7.37% GOVT OF INDIA RED 16-04-2023	2390.94	15.43%	SOVEREIGN
7.50% GOVT OF INDIA RED 10-08-2034	982.49	6.34%	SOVEREIGN
7.17% GOVT OF INDIA RED 08-01-2028	735.59	4.75%	SOVEREIGN
8.52% KARNATAKA SDL RED 28-11-2028	728.03	4.70%	SOVEREIGN
7.95% GOVT OF INDIA RED 28-08-2032	462.38	2.98%	SOVEREIGN
6.84% GOVT OF INDIA RED 19-12-2022	275.54	1.78%	SOVEREIGN
8.24% GOVT OF INDIA RED 15-02-2027	78.00	0.50%	SOVEREIGN
	9221.01	59.51%	
Cash Equivalents			
TREPS	783.51	5.06%	
Reverse Repos	460.25	2.97%	
Net Current Assets:	131.58	0.85%	
Total Net Assets as on 07-Dec-2018	15494.93	100.00%	

Asset Allocation	% to Net Assets
Government Securities	59.51%
Corporate/ PSU Debt	31.61%
Cash Equivalents	8.03%
Net Current Assets	0.85%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	59.51%
AAA and equivalents	31.61%
Reverse Repos/ TREPS	8.03%
Net Current Assets	0.85%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

- Regular income over long term
- Investment in Debt/Money Market Instruments



Investors understand that their principal will be at moderately risk

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HSBC SHORT DURATION FUND
Portfolio As On 07-December-2018

Issuer	Market Value(Rs. in Lakhs)	% to Net Assets	Rating
Money Market Instruments			
Commercial Paper			
Edelweiss Commodities Services Ltd.	999.07	1.09%	CRISIL A1+
	999.07	1.09%	
Corporate/ PSU Debt			
Corporate Bonds / Debentures			
Nabha Power Ltd.	7502.34	8.17%	[ICRA]AAA
Volkswagen Finance Pvt Ltd.	4946.43	5.39%	Fitch AAA
Dewan Housing Finance Corporation Ltd.	4939.40	5.38%	CARE AAA
Energy Efficiency Services Ltd.	4926.89	5.36%	[ICRA]AA
Aditya Birla Finance Ltd.	4905.77	5.34%	[ICRA]AAA
Vedanta Ltd.	4887.80	5.32%	CRISIL AA
CLP Wind Farm India Pvt Ltd.	3996.98	4.35%	Fitch AA
REC LIMITED	2523.11	2.75%	CRISIL AAA
National Bk for Agriculture & Rural Dev.	2520.30	2.74%	CRISIL AAA
National Bk for Agriculture & Rural Dev.	2503.59	2.73%	CRISIL AAA
Housing Development Finance Corp Ltd.	2500.19	2.72%	CRISIL AAA
Small Industries Development Bk of India	2489.82	2.71%	CARE AAA
Orix Leasing & Financial Services Ltd.	2486.50	2.71%	Fitch AAA
Shriram Transport Finance Company Ltd.	2480.08	2.70%	CRISIL AA+
Housing & Urban Development Corp Ltd.	2477.93	2.70%	CARE AAA
Power Finance Corporation Ltd.	2476.03	2.70%	CRISIL AAA
Indian Railway Finance Corporation Ltd.	2464.57	2.68%	CRISIL AAA
Small Industries Development Bk of India	2444.90	2.66%	CARE AAA
Talwandi Sabo Power Ltd.	2438.98	2.66%	CRISIL AA
Power Finance Corporation Ltd.	2434.32	2.65%	CRISIL AAA
Orix Leasing & Financial Services Ltd.	2416.72	2.63%	Fitch AAA
Dewan Housing Finance Corporation Ltd.	2384.41	2.60%	CARE AAA
LIC Housing Finance Ltd.	1998.16	2.18%	CRISIL AAA
India Infradebt Ltd.	1496.49	1.63%	CRISIL AAA
Dewan Housing Finance Corporation Ltd.	1479.61	1.61%	CARE AAA
Housing Development Finance Corp Ltd.	1067.35	1.16%	CRISIL AAA
Reliance Industries Ltd.	1014.93	1.11%	CRISIL AAA
Housing Development Finance Corp Ltd.	1003.82	1.09%	CRISIL AAA
Small Industries Development Bk of India	505.94	0.55%	CARE AAA
Reliance Industries Ltd.	263.05	0.29%	CRISIL AAA
Small Industries Development Bk of India	240.26	0.26%	CARE AAA
Housing & Urban Development Corp Ltd.	224.72	0.24%	CARE AAA
Tube Investments Of India Ltd.	78.10	0.09%	CRISIL AA
	82519.46	89.86%	
Government Securities			
7.37% GOVT OF INDIA RED 16-04-2023	2499.76	2.72%	SOVEREIGN
8.52% KARNATAKA SDL RED 28-11-2028	1213.39	1.32%	SOVEREIGN
7.59% GOVT OF INDIA RED 11-01-2026	503.25	0.55%	SOVEREIGN
	4216.40	4.59%	
Cash Equivalents			
TREPS	628.94	0.68%	
Reverse Repos	369.45	0.40%	
Net Current Assets:	3101.57	3.37%	
Total Net Assets as on 07-Dec-2018	91834.88	100.00%	

Asset Allocation	% to Net Assets
Corporate/ PSU Debt	89.86%
Government Securities	4.59%
Net Current Assets	3.37%
Money Market Instruments	1.09%
Cash Equivalents	1.09%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	4.59%
AAA and equivalents	70.47%
AA+/AA-/ AA and equivalents	20.48%
Reverse Repos/ TREPS	1.09%
Net Current Assets	3.37%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

- Regular income over medium term
- Investment in diversified portfolio of fixed income securities



Investors understand that their principal will be at moderately low risk

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

HSBC LOW DURATION FUND
Portfolio As On 07-December-2018

Issuer	Market Value(Rs. In Lakhs)	% to Net Assets	Rating
Money Market Instruments			
Certificate of Deposit			
Axis Bank Ltd.	2461.96	6.15%	[ICRA]A1+
HDFC Bank Ltd.	2457.49	6.13%	CARE A1+
AU Small Finance Bank Ltd.	2455.95	6.13%	CRISIL A1+
Export Import Bank of India	2454.74	6.13%	CRISIL A1+
IndusInd Bank Ltd.	2409.14	6.01%	CRISIL A1+
Small Industries Development Bk of India	2405.35	6.00%	CARE A1+
	14644.63	36.55%	
Commercial Paper			
Housing Development Finance Corp Ltd.	2464.99	6.15%	[ICRA]A1+
Bajaj Electricals Ltd.	2461.51	6.14%	[ICRA]A1+
Edelweiss Commodities Services Ltd.	1498.60	3.74%	CRISIL A1+
	6425.09	16.03%	
Corporate/ PSU Debt			
Corporate Bonds / Debentures			
Dewan Housing Finance Corporation Ltd.	3452.41	8.62%	CARE AAA
Power Finance Corporation Ltd.	2476.03	6.18%	CRISIL AAA
Aditya Birla Finance Ltd.	2452.89	6.12%	[ICRA]AAA
Shriram Transport Finance Company Ltd.	2452.28	6.12%	CRISIL AA+
Orix Leasing & Financial Services Ltd.	2416.72	6.03%	Fitch AAA
National Bk for Agriculture & Rural Dev.	1502.15	3.75%	CRISIL AAA
UIC Housing Finance Ltd.	1004.08	2.51%	CRISIL AAA
Power Finance Corporation Ltd.	998.47	2.49%	CRISIL AAA
Shriram Transport Finance Company Ltd.	985.35	2.46%	CRISIL AA+
	17740.37	44.28%	
Cash Equivalents			
TREPS	404.29	1.01%	
Reverse Repos	237.49	0.59%	
Net Current Assets:	608.15	1.54%	
Total Net Assets as on 07-Dec-2018	40060.02	100.00%	

Asset Allocation	% to Net Assets
Money Market Instruments	52.58%
Corporate/ PSU Debt	44.28%
Cash Equivalents	1.60%
Net Current Assets	1.54%
Total Net Assets	100.00%

Rating Category	% to Net Assets
AAA and equivalents	88.28%
AA+/AA-/ AA and equivalents	8.58%
Reverse Repos/ TREPS	1.60%
Net Current Assets	1.54%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

- Liquidity over short term
- Investment in Debt/Money Market Instruments



Investors understand that their principal will be at moderately low risk

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