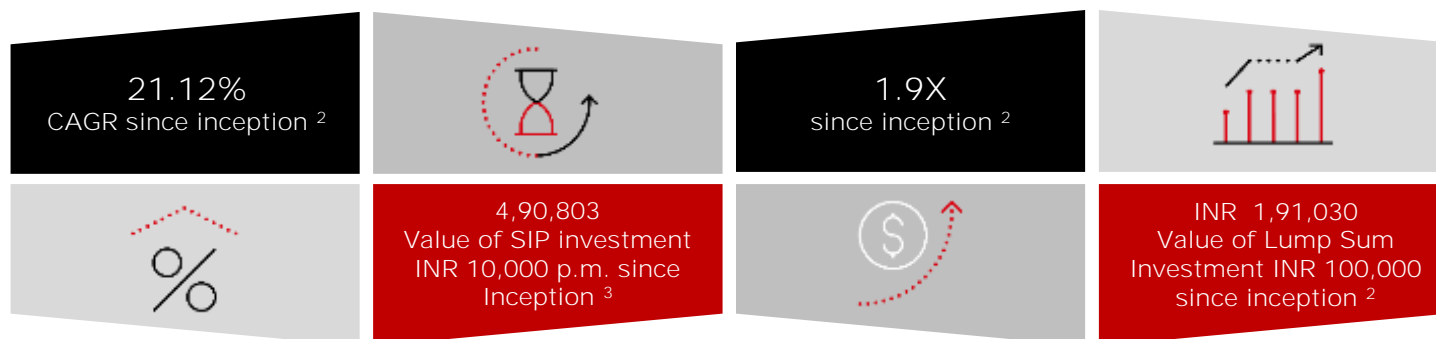


Product Note

HSBC Nifty Next 50 Index Fund (HNNF) (Formerly known as L&T Nifty Next 50 Index)

Index Fund - An open-ended Equity Scheme tracking Nifty Next 50
September 2023

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM
Index	Praveen Ayathan	Nifty Next 50 TRI	15 Apr 2020	Rs. 70.96 Cr



Portfolio	% of net assets	Sector - Allocation	% of net assets
Bharat Electronics Limited	3.88%	Personal Products	8.35%
Cholamandalam Investment & Finance Company Limited	3.60%	Finance	7.80%
Pidilite Industries Limited	3.12%	Aerospace & Defense	6.85%
Godrej Consumer Products Limited	3.09%	Retailing	6.71%
Hindustan Aeronautics Limited	2.97%	Cement & Cement Products	6.46%
Tata Power Company Limited	2.86%	Chemicals & Petrochemicals	5.90%
Siemens Limited	2.84%	Insurance	4.94%
Bank of Baroda	2.83%	Power	4.86%
Havells India Limited	2.82%	Electrical Equipment	4.73%
SRF Limited	2.78%	Banks	4.58%

¹ As per clause 1.9 of the SEBI Master Circular dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

² As on 31 August 2023 of Growth option regular plan. During the same period, scheme benchmark (Nifty Next 50 TRI) has moved by 1.9X to Rs 1,98,140 from Rs 100,000 and delivered return of 22.44%. Please refer page no. 3 for detailed performance of HSBC Nifty Next 50 Fund

³ During the same period, value of scheme benchmark (Nifty Next 50 TRI) has moved to 5,00,455
Data as on 31 August 2023, Source – HSBC Mutual Fund

Why HSBC Nifty Next 50 Index Fund?

- The scheme will adopt a passive investment strategy
- Invests in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme
- The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks
- To create a corpus through generating inflation-adjusted returns to cater to long-term goals

Investment Objective

The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the scheme will be realized.

Load / Month End Total Expenses Ratios (Annualized) ⁵	
Entry Load	NIL
Exit Load - NIL (after 1 year), 1% (before 1 year) ⁴	
Expense ratio (Other than Direct) ⁶	0.80%
Expense ratio (Direct)	0.35%

⁴ Exit Load - If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

⁵ TER Annualized TER including GST on Investment Management Fees

⁶ Continuing plans

Fund Manager - Praveen Ayathan (No of Schemes Managed – 3) - Managing Fund Since 15 Apr 2020

Lump Sum Investment Performance									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Nifty Next 50 Index Fund-Regular	10121	1.21	16434	18.01	NA	NA	19103	21.12	15-April-20
Scheme Benchmark (Nifty Next 50 TRI)	10219	2.19	16975	19.29	NA	NA	19814	22.44	
Additional Benchmark (Nifty 50 TRI)	10953	9.50	17532	20.58	NA	NA	22475	27.09	

PTP returns – Point to Point returns. As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. | The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2023 for the respective Schemes. | Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated May 19, 2023 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

Note - Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, data as on 31 August 2023

Past performance may or may not be sustained in the future.

SIP Performance HSBC Nifty Next 50 Index Fund - Regular					Inception Date: 16-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	400000	
Market Value as on August 31, 2023 (₹)	128,379	420,059	NA	490,803	
Scheme Returns (%)	13.22	10.29	NA	12.33	
Nifty Next 50 TRI - Scheme Benchmark (₹)	128,978	427,230	NA	500,455	
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	14.19	11.45	NA	13.54	
Nifty 50 TRI - Additional Benchmark (₹)	128,540	439,512	NA	519,041	
Nifty 50 TRI - Additional Benchmark Returns (%)	13.48	13.41	NA	15.82	

For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2023 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated May 19, 2023 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index)		
<div><p>* Riskometer of the Scheme</p><p>Investors understand that their principal will be at Very High risk</p></div>	<div><p>Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index</p><p>This product is suitable for investors who are seeking*:</p><ul style="list-style-type: none">• Long term capital appreciation• Investment in equity securities covered by the NIFTY NEXT 50<p>Benchmark Index: NIFTY Next 50 Index TRI</p></div>	<div><p>Riskometer of the benchmark</p></div>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 August 2023, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, data as on 31 August 2023

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.