

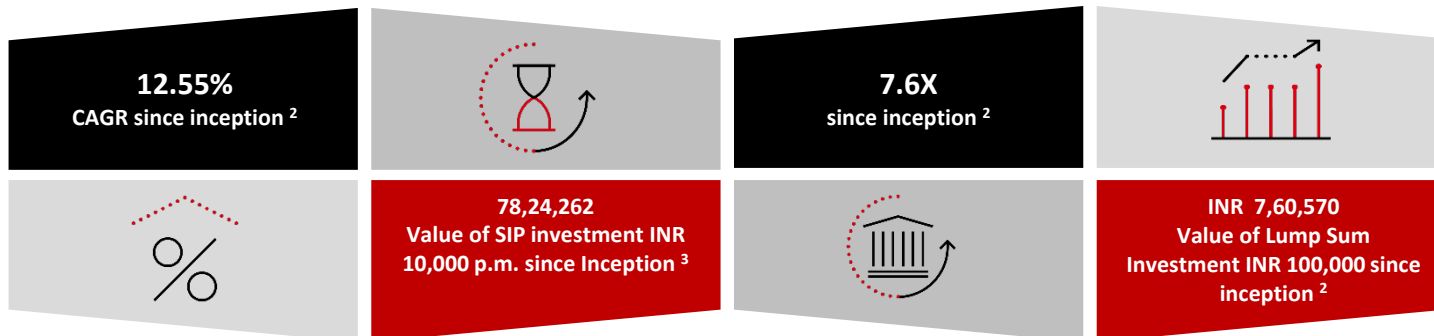
## Product Note

### HSBC Tax Saver Equity Fund (HTSF)

An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.

March 2024

| Fund Category                | Fund Manager                   | Benchmark <sup>1</sup> | Inception Date | AUM <sup>&amp;</sup> |
|------------------------------|--------------------------------|------------------------|----------------|----------------------|
| Equity Linked Savings Scheme | Gautam Bhupal and Cheenu Gupta | Nifty 500 TRI          | 5 Jan 2007     | Rs. 223.05 Cr        |



| Portfolio                                 | % to net assets |
|-------------------------------------------|-----------------|
| ICICI Bank Limited                        | 8.05%           |
| Infosys Limited                           | 6.16%           |
| Axis Bank Limited                         | 5.11%           |
| Reliance Industries Limited               | 4.92%           |
| Larsen & Toubro Limited                   | 4.76%           |
| DLF Limited                               | 4.24%           |
| HDFC Bank Limited                         | 3.70%           |
| KEI Industries Limited                    | 3.45%           |
| Multi Commodity Exchange of India Limited | 3.12%           |
| Phoenix Mills Limited                     | 2.96%           |

| Risk Ratios <sup>4</sup> |        |
|--------------------------|--------|
| Standard Deviation       | 13.34% |
| Beta                     | 0.95   |

| Sector - Allocation             | % to net assets |
|---------------------------------|-----------------|
| Banks                           | 19.74%          |
| Consumer Durables               | 9.95%           |
| IT - Software                   | 8.18%           |
| Realty                          | 7.20%           |
| Construction                    | 6.71%           |
| Pharmaceuticals & Biotechnology | 6.11%           |
| Industrial Products             | 5.81%           |
| Capital Markets                 | 5.04%           |
| Petroleum Products              | 4.92%           |
| Automobiles                     | 3.57%           |

| Risk Ratios <sup>4</sup>  |      |
|---------------------------|------|
| Sharpe Ratio <sup>5</sup> | 0.86 |
| R2                        | 0.93 |

Entry Load\*: Not Applicable, Exit Load: NIL

Month End Total Expenses Ratios (Annualized)<sup>6</sup> – Regular<sup>7</sup>: 2.47%, Direct: 1.60%

<sup>1</sup> As per clause 1.9 of the SEBI Master Circular dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

<sup>2</sup> As on 29 February 2024 of Growth option regular plan. During the same period, scheme benchmark (Nifty 500 TRI) has moved by 7.3X to Rs 7,35,750 from Rs 100,000 and delivered return of 12.33%. Please refer page no. 3 for detailed performance of HSBC Tax Saver Equity Fund.

<sup>3</sup> During the same period, value of scheme benchmark (Nifty 500 TRI) has moved to 79,47,922

<sup>4</sup> Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>5</sup> Risk free rate: 6.80% (FIMMDA-NSE MIBOR) Refer to the Fund's website, [www.assetmanagement.hsbc.co.in](http://www.assetmanagement.hsbc.co.in) for monthly portfolio disclosures.

<sup>6</sup> TER Annualized TER including GST on Investment Management Fees

<sup>7</sup> Continuing plans.

<sup>&</sup> For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#accordion1446811090=4>.

**Note:** The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 29 February 2024. **Past performance may or may not be sustained in the future and is not indicative of future results.**

Most of us have a tendency to wait until the last moment in the financial year to start making tax saving investments, and more often than not, we end up making the wrong decisions. The key here is to begin investing at the start of the financial year and change the notion of “tax saving” into “tax planning”. This involves creating a strategy to help you maximise your tax savings together with wealth creation.

Investment Objective

To provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 12  
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 9

| Lump Sum Investment Performance                   |             |           |             |           |             |           |                 |           | Inception<br>Date |
|---------------------------------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-----------------|-----------|-------------------|
| Fund / Benchmark<br>(Value of Rs 10,000 invested) | 1 Year      |           | 3 Years     |           | 5 Years     |           | Since Inception |           |                   |
|                                                   | Amount in ₹ | Returns % | Amount in ₹ | Returns % | Amount in ₹ | Returns % | Amount in ₹     | Returns % |                   |
| HSBC Tax Saver Equity Fund-Regular Plan~          | 14163       | 41.50     | 16781       | 18.78     | 22504       | 17.59     | 76057           | 12.55     | 05-Jan-07         |
| Scheme Benchmark (Nifty 500 TRI)                  | 13971       | 39.58     | 17022       | 19.34     | 23678       | 18.79     | 73575           | 12.33     |                   |
| Additional Benchmark (Nifty 50 TRI)               | 12849       | 28.40     | 15675       | 16.12     | 21603       | 16.64     | 67713           | 11.79     |                   |

**Past performance may or may not be sustained in the future and is not indicative of future results.** The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2024 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated May 19, 2023, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10

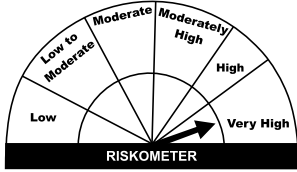
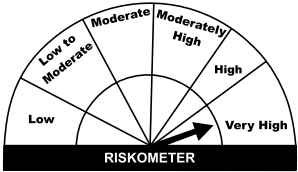
| SIP Performance - HSBC Tax Saver Equity Fund – Regular Plan |         |         |           |                 | Inception Date: 05-Jan-07 |
|-------------------------------------------------------------|---------|---------|-----------|-----------------|---------------------------|
| Scheme Name & Benchmarks                                    | 1 Year  | 3 Years | 5 Years   | Since Inception |                           |
| Total amount invested (₹)                                   | 120000  | 360000  | 600000    | 2050000         |                           |
| Market Value as on February 29, 2024 (₹)                    | 147,807 | 490,138 | 1,003,254 | 7,824,262       |                           |
| Scheme Returns (%)                                          | 45.78   | 21.14   | 20.70     | 14.14           |                           |
| Nifty 500 TRI - Scheme Benchmark (₹)                        | 145,013 | 488,539 | 1,030,683 | 7,947,922       |                           |
| Nifty 500 TRI - Scheme Benchmark Returns (%)                | 40.96   | 20.90   | 21.81     | 14.29           |                           |
| Nifty 50 TRI - Additional Benchmark (₹)                     | 137,809 | 459,781 | 948,702   | 7,150,932       |                           |
| Nifty 50 TRI - Additional Benchmark Returns (%)             | 28.74   | 16.58   | 18.40     | 13.25           |                           |

**Past performance may or may not be sustained in the future and is not indicative of future results.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Source: HSBC Mutual Fund, data as on 29 February 2024

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

| Scheme name and Type of scheme                                                                                                                                                                                                                                                                                                                                                                 | Scheme Risk-o-meter                                                                                                                                           | Benchmark Risk-o-meter                                                                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| <p><b>HSBC Tax Saver Equity Fund</b><br/>An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment in equity and equity related securities with no capitalisation bias.</li></ul> |  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Benchmark : NIFTY 500 TRI Index</b></p>  |

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is as on 29 February 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, Data as on 29 February 2024

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.