

## HSBC MUTUAL FUND

### **Notice Cum Addendum to the Scheme Information Document (“SID”), Key Information Memorandum (“KIM”) of the Schemes and Statement of Additional Information (“SAI”) of HSBC Mutual Fund (“the Fund”)**

#### **Conversion of existing Board of Trustees to Trustee Company:**

The investors of the Fund are requested to note that, pursuant to requirements of SEBI (Mutual Funds) (Amendment) Regulations, 2023 notified on June 26, 2023, trustees of the mutual funds which are in the form of a board of trustees are required to convert into a trustee company with prior approval of SEBI. SEBI vide its communication dated August 09, 2023, granted its no-objection for conversion of the existing trustees of the Fund from Board of Trustees to the trustee company. Accordingly, on January 09, 2024, HSBC Securities and Capital Markets (India) Private Limited (“HSCI”, Sponsors of the Fund) has incorporated a private limited company, named HSBC Trustees (India) Private Limited (“Trustee Company”), to act as the “trustees” of the Fund, in place of the existing structure of Board of Trustees.

In this regard, investors are requested to note that with effect from March 01, 2024 (“Effective Date”), the Trustee Company shall assume the trusteeship responsibilities of the Fund, including the following:

- i. Taking full responsibility of the management and the administration of the schemes including the matters relating to the reconciliation of accounts (as if the schemes had been floated by the Trustee Company on the Effective Date).
- ii. Assuming trusteeship of the assets and liabilities of the schemes including outstanding borrowings, unclaimed dividends and unclaimed redemptions, if any.
- iii. Assuming all responsibilities and obligations relating to the investor grievances, if any, in respect of the schemes taken over, in accordance with and pursuant to SEBI (Mutual Funds) Regulations, 1996 and various circulars issued thereunder.

Accordingly, the following terms/disclosures shall be modified in the SID, KIM & SAI (as applicable) of the Fund with effect from March 01, 2024:

1. The following section on the front page of SID, KIM & SAI shall stand amended as under:

<b>Existing</b>	<b>Revised</b>
<b>Trustee: Board of Trustees</b>	<b>Trustee Company: HSBC Trustees (India) Private Limited</b>
9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (E), Mumbai – 400 063, India	CIN – U66190MH2024PTC416973 52/60 Mahatma Gandhi Road, Fort, Mumbai - 400001, Maharashtra, India

2. The term “Board of Trustees” wherever appearing in the SID, KIM & SAI of the Fund shall be replaced with “Trustee Company”, and the term “trustees” shall be replaced with “Board of Directors of Trustee Company”, as applicable.
3. Section “C. Board of Trustees” under Part I. Information about Sponsor, Asset Management Company and Trustees” of SAI shall be replaced with the heading “C. The Trustee””, and the disclosures thereunder shall be replaced as under:

“HSBC Trustees (India) Private Limited (“Trustees/ Trustee Company”), through its Board of Directors, shall discharge its obligations as trustee of HSBC Mutual Fund. The Trustees ensure that the transactions entered into by the AMC are in accordance with the SEBI Regulations and will also review the activities carried on by the AMC.”

Details of Trustee Company Board of Directors:-

<b>Name</b>	<b>Age</b>	<b>Qualification</b>	<b>Brief Experience</b>
<b>Ms. Jasmine Batliwalla</b>	69	BSc, LLB, ACS	Ms. Jasmine Batliwalla has over 38 years’ experience across legal, compliance and corporate secretarial functions covering banking, capital markets, mergers and acquisitions, asset management and insurance broking. Ms. Batliwalla retired as General Counsel, HSBC India in 2012 and continued as Advisor till March 2015. During her 20 years with the HSBC Group, Ms. Batliwalla managed organic growth, acquisitions, divestments, regulatory challenges across the financial services spectrum. Ms. Batliwalla contributed towards framing the code of the Banking Codes and Standards Board of India and was a member of FICCI’s Corporate Laws Committee, focusing on corporate and banking laws.
<b>Mr. Nicolas Moreau</b>	58	Master of Sciences - Ecole Polytechnique, France.	Mr. Nicolas Moreau has over 30 years of experience in asset management & insurance industries. Mr. Moreau is associated with HSBC from Sept 2019 and is the global CEO of the asset management business of the HSBC group. Mr. Moreau is responsible for leading the development & execution of the strategy of HSBC Asset Management, globally. Mr. Moreau was awarded la Legion d’honneur in 2015 for his services to the French Financial industry.
<b>Mr. Nani Javeri</b>	77	B.A. (Hons) History	Mr. Javeri has over 44 years’ experience in financial services industry. He served as CEO of Bank Sohar in Oman from 2006- 2009 and Birla Sun Life Insurance in India from 2002-2006. Prior to joining Birla Sun Life Insurance, Mr. Javeri spent 32 years with Grindlays Bank in various capacities in India, London and Melbourne. He had also been associated with Oman International Bank in Oman and Times Bank Ltd in India. Under his leadership Birla Sun Life Insurance emerged as one of the leading private sector life insurance companies in India. During his tenure Birla Sun Life was awarded as Best Insurance Company by Outlook in 2004 and among best five life insurance companies in Asia for 2004 by Asian Insurance Review. He joined as MD of Times Bank when it was in difficulty and through a well thought out action plan, he along with senior management, turned around the fortunes of the Bank.
<b>Mr. David Rasquinha</b>	62	Graduate in Economics (Gold medalist) from Mumbai University and Post graduate in Business Management - XLRI, Jamshedpur.	Mr. David Rasquinha has over 35 years of experience in corporate finance, cross-border issues, international finance and export credit. Mr. Rasquinha was the Managing Director and Chief Executive Officer of the Export-Import Bank of India.  He is also an Independent Director on the Board of various companies.

Mr. Nicolas Moreau is associated with the Sponsor. Ms. Jasmine Batliwalla, Mr. Nani Javeri and Mr. David Rasquinha are independent Board of Directors of Trustee Company. Thus, 3 out of the 4 Directors are independent.

4. The definition of Trustees appearing under Section D. “Definitions” in the SIDs shall be replaced as under:

Existing	Revised
<b>Trustee:</b>	<b>Trustee Company / Trustees:</b>
The Board of Trustees of HSBC Mutual Fund and approved by SEBI to act as the Trustees of the Schemes of the Fund or any other Trustee as may be appointed from time to time by the Sponsor and as approved by SEBI.	HSBC Trustees (India) Private Limited, a company incorporated under the Companies Act, 2013 with its registered office at 52/60 Mahatma Gandhi Road, Fort, Mumbai - 400001 or any other body corporate acting as Trustee of the Mutual Fund.

5. The contents appearing in “Name of the Trustee Company” in the KIM shall be replaced as under:

Existing	Revised
<b>Trustee:</b>	<b>Trustee Company / Trustees:</b>
<b>Board of Trustees (The Trustees) of HSBC Mutual Fund</b> The Sponsor has appointed a Board of Individual Trustees (the Trustees) to be the Trustees of HSBC Mutual Fund. Presently, Ms. Jasmine Batliwalla, Mr. Nani Javeri, Mr. David Rasquinha and Mr. Nicolas Moreau are the Trustees of HSBC Mutual Fund.	HSBC Trustees (India) Private Limited, a company incorporated under the Companies Act, 2013 with its registered office at 52/60 Mahatma Gandhi Road, Fort, Mumbai - 400001 or any other body corporate acting as Trustee of the Mutual Fund.

All the other terms and conditions of the SID, KIM of the Schemes & SAI of the Fund will remain unchanged.

This notice-cum-addendum forms an integral part of the SID, KIM issued for the Schemes & SAI of the Fund.

**For & on behalf of HSBC Asset Management (India) Private Limited  
(Investment Manager to HSBC Mutual Fund)**

**Sd/-  
Authorised Signatory**

**Place: Mumbai  
Date: February 26, 2024**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

HSBC Asset Management (India) Private Limited, 9-11 Floors, NESCO IT Park, Building no. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India.

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Issued by HSBC Asset Management (India) Private Limited

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