

The Asset

March 2025

(Data as on 28 February 2025)

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Product Labelling

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This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity-related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Riskometer of the Scheme



Note on Risk-o-meters: Riskometer is as on 28 February 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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How to read Factsheet



Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,	Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.		

CEO speak



Stay or Exit? A Conversation every investor needs to hear.

Neil banged his phone down and sighed. Maya his colleague sitting across the table got startled, looked at him and asked, "What happened Neil?" Neil replied, "I have had enough adventure with my mutual fund portfolio. It is in red, and the markets are falling continuously. I think I need to cut my losses and exit while there is still some value left in my funds. This does not look good!" Maya, in a calm voice said "Yeah! The markets have been choppy, my portfolio is down too. But I am not planning to withdraw as I am here for long term. Why don't we talk over a cup of coffee in the cafeteria downstairs?"

In the cafeteria, Maya asked Neil "Tell me when you invested in the mutual funds and why?"

Neil promptly said "a year back. I had started 3 SIPs, you know, saw some advertisements, everyone was talking about mutual funds, also thought that it would be a good idea to get better returns considering my recurring deposits barely give me 6% return. Saving regular from my monthly salary also seemed like a good idea but now the value is going down every month."

Maya: "I get your concern, but let me ask you something—when you go on a long road trip and hit a few potholes, do you turn back home?"

Neil: "Well, no. But this isn't a road trip, this is my hard-earned money!"

Maya: "Exactly! And that's why you need to let it grow. The market moves in cycles—ups and downs are normal. If you exit now, you'll book losses. Historically, markets recover over time, and patience has rewarded investors who stay invested. I have been investing in mutual funds through SIPs for over 12 years now. Infact, I have gradually increased my monthly investment into SIPs as my salary increased over the years. Despite the market ups and downs, my portfolio has grown substantially well".

Neil: But what if the market falls even further?

Maya: "It may, we don't know. No one can predict the markets but that is the beauty of SIPs. When the markets fall, we end up buying more units. When the markets rise, we buy lesser units. That's rupee cost averaging. So, when market rises, you may get better returns. No one can time the market. But history shows that after every downturn, markets bounce back stronger. If you exit now and the market recovers, you might miss the best days of growth."

Neil: Yes... I've read about that. They say missing just a few of the best days can drastically reduce overall returns.

Maya: Right! Let me give you an example. If someone had invested in the Sensex 15 years ago and stayed invested, they would have seen their money multiply several times over. But if they had panicked and withdrawn during every market dip, they would have lost out on significant gains.

During the first quarter of 2009, Sensex has corrected by 18% due to the global financial crisis of 2008 - 09. But after experiencing 18% market correction, Sensex has delivered 114% absolute returns (29% CAGR) over the next 3 years as of March 2012.

Here look at this chart." Maya showed her the below chart on her phone that gives the data of the times the markets have corrected more than 5% and then how they have given returns in the subsequent 3 years.

Do you see how many times the markets have significantly corrected in the past years but bounced back with good returns if one stayed invested for a long time.

Neil: That makes sense. But what if I need the money soon?

Maya: If your goal is short-term, then yes, equity mutual funds may not be ideal. That's why it's important to match investments with your financial goals. But if you invested for the long term, short-term volatility shouldn't hassle you. You have a little baby now Neil, think of these SIPs as building your corpus for your child's education. Easily 15 years from now. That is called having a financial goal for any investment.

Neil: I see your point. I was reacting emotionally instead of thinking long-term.

Maya: Exactly! Investing is like planting a tree. If you keep uprooting it whenever a storm comes, it will never grow. Long-term investors stay through the rough patches and see better returns.

Neil: You're right. I'll stay invested and focus on my financial goal. Thanks for talking to me Maya.

Maya: It happens to everyone. But wealth grows with patience. Stay invested and let time work for you.

They got back to work, Neil felt much more settled after having this conversation with Maya. If you ever come across a 'Neil'—worried and unsure—be the 'Maya' who offers clarity.

Date	Sensex Quarterly low	Change% from start of quarter	Sensex post 3 yrs	Absolute Returns (3 yrs) %	Returns CAGR (3 yrs) %
10-Mar-09	8160	-18%	17503	114%	29%
13-Jul-09	13400	-9%	17233	29%	9%
03-Nov-09	15405	-10%	18755	22%	7%
05-Feb-10	15791	-10%	19751	25%	8%
25-May-10	16022	-9%	19704	23%	7%
27-Nov-10	19137	-6%	20425	7%	2%
10-Feb-11	17463	-15%	20377	17%	5%
20-Jun-11	17507	-10%	25521	46%	13%
26-Aug-11	15849	-16%	26437	67%	19%
23-May-12	15948	-9%	27958	75%	21%
27-Aug-13	17968	-8%	27836	55%	16%
11-Jun-15	26371	-7%	35444	34%	10%
07-Sep-15	24894	-11%	38158	53%	15%
11-Feb-16	22952	-12%	36546	59%	17%
21-Nov-16	25765	-9%	40470	57%	16%
26-Oct-18	33349	-9%	60967	83%	22%
19-Sep-19	36093	-9%	58841	63%	18%
31-Mar-20	29468	-29%	57960	97%	25%
20-Dec-21	52842	-5%	84300	40%	12%
04-Mar-22	54333	-10%	73085	34%	10%
04-Mar-25	72989	-8%	?	?	?

Quarterly period – Jan – March, Apr – Jun, Jul – Sep, Oct to Dec. 1st and last day of quarter.

Kailash Kulkarni

Source: Bloomberg, ICRA MFI, HSBC Mutual Fund, Data as on 5 March 2025 unless otherwise given. * Period between 01 Jan '25 to 4 Mar '25.



Past performance may or may not be sustained in the future and is not indicative of future results.

Equity Markets

February 2025

Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2025 (Change)
BSE Sensex TR	113663	-5.5%	-6.2%
Nifty 50 TR	32973	-5.8%	-6.2%
BSE 200 TR	12671	-7.0%	-9.3%
BSE 500 TR	39915	-7.7%	-10.9%
NSE Midcap TR	22468	-10.5%	-16.0%
BSE Smallcap TR	53370	-13.7%	-21.8%
NSE Large & Midcap 250 TR	17785	-8.4%	-12.0%
BSE India Infrastructure Index TR	720	-13.3%	-16.6%
MSCI India USD	907	-8.1%	-11.4%
MSCI India INR	2574	-7.2%	-9.5%
INR - USD	87.5	1.0%	2.2%
Crude Oil	73	-4.7%	-2.0%

- Major equity indices saw a sharp cut in February 2025 with BSE Sensex and NSE Nifty down 5.5%/5.8%, respectively for the month.
- Broader markets saw an even deeper correction with NSE Midcap index down 10.5% and the BSE Smallcap index declined 13.7% for the month.
- All sector indices ended negative in February. Metals and Banks were the best performing sectors outperforming the Nifty index. Healthcare underperformed the Nifty. FMCG, IT, Autos, O&G, Power and Realty - all saw double digit decline. Capital Goods was the worst performing sector.

Global market update

- MSCI World index saw a modest correction in February, down 0.8% led by US (S&P 500) declining 1.4%. MSCI Europe, however, rose 3.5% while MSCI Japan was down 1.4%. MSCI EM was up 0.4% supported by a strong 11.8% rally in MSCI China. Crude oil price declined 4.7% in February.

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 25 (Change)
International (in USD)			
MSCI World	3,805	-0.8%	2.6%
Dow Jones	43,841	-1.6%	3.0%
S&P 500	5,955	-1.4%	1.2%
MSCI EM	1,097	0.4%	2.0%
MSCI Europe	2,215	3.5%	10.6%
MSCI UK	1,319	3.1%	8.4%
MSCI Japan	3,937	-1.4%	0.2%
MSCI China	73	11.8%	12.5%
MSCI Brazil	1,250	-5.4%	6.2%

- FII aggressively sold Indian equities in February with an outflow of US\$5.4 bn. However, this was offset by strong DII inflows of US\$7.4 bn with MFs investing US\$4.2 bn while insurance invested US\$3.3 bn.
- With government expected to maintain its fiscal deficit reduction trajectory in FY26 and rising concerns on domestic growth as reflected in the slower Q2FY25 GDP growth, RBI cut the repo rate by 25 bps to 6.25%.
- CPI softened to 4.3% (YoY) in January from 5.2% (YoY) in December due to moderation in food price inflation. Core-core inflation (i.e. core inflation ex petrol and diesel) remained steady at 4% in January vs 3.9% (YoY) in December.
- Industrial production growth (IIP) slowed to 3.2% (YoY) in December from 5.0% (YoY) in November.
- Gross GST revenue collection was Rs 1.84 tn in February 2025, up 9% (YoY).
- Other key developments during the month – Q3FY25 GDP growth was 6.2% (YoY) up from 5.6% (YoY) in Q2FY25. This was supported by strong growth in agriculture but improvement in industrial growth has been weaker. Govt. expects growth to improve further in Q4FY25 and expects FY25 GDP growth to be 6.5% (YoY).

Valuations

Nifty consensus EPS estimate for CY25 have been cut by about 2% (YoY) in February with the conclusion of the earnings season. However, due to the sharp market correction valuations have moderated further. Nifty now trades on 18.1x 1-year forward PE. This is now a 7% discount to its 5-year average and in-line with its 10-year average. Valuations in Midcap and Smallcap space have also moderated following the sharp correction over January and February.

Macro View

In our view, global macro environment remains challenging with heightened geo-political and economic uncertainties. New US administration policies with regards to tariffs on various countries etc. are likely to increase near term volatility. For India, GDP growth has improved to 6.2% (YoY) in Q3FY25. We believe government has tried to partly address the slowdown in private consumption through the income tax rate cuts in the Union Budget. However, a pickup in private capex will be critical as government capex is moderating. Central Government capex spend is now expected to grow only at 7% (YoY) in FY25 and at 10% (YoY) in FY26. RBI is also now trying to ease policy rates.

Outlook

In the near term, there is a certain level of slowdown in India's growth momentum, however we believe longer term outlook remains strong. We expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure and manufacturing, pickup in private investments and a recovery in real estate cycle. We expect higher private investments in renewable energy and related supply chain, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. Post the recent correction, Nifty valuations are now in-line with its 5/10-year average. We remain constructive on Indian equities supported by the more robust medium term growth outlook.

Key drivers for future

On the headwinds, we have

- **Weak global growth** is likely to remain a headwind on demand going forward.
- **Global policy uncertainty:** Risk of tariffs and general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts are likely to be a headwind to private investments.
- **Other factors / risks:** Weak monsoon.

We see the following positives for the Indian market:

- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked

Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

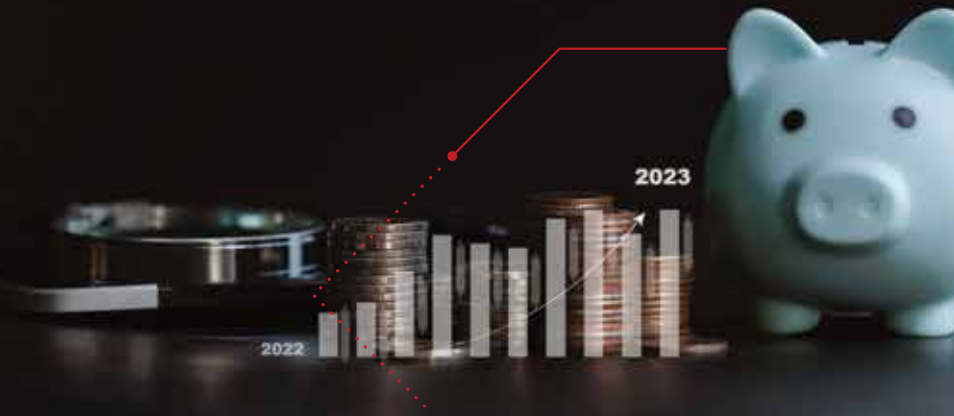
- **Supportive real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Global commodity prices:** Benign global prices of crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24-25. However, any significant increase would be a headwind.

Past performance may or may not be sustained in the future and is not indicative of future results.

Note: * Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. (Source: Bloomberg, MOSL & HSBC MF estimates as on February 2025 end or as latest available.).

DEBT MARKETS

February 2025



The Triveni Sangam - Budget, Monetary Policy and RBI Liquidity Measures...

The highlight of February undoubtedly was the Mahakumbh Mela - which the government estimated would add ~INR 2 lakh crores to the Indian economy. What made this congregation extra special was the alignment of the celestial bodies observed after 144-years with visitors taking a dip in the holy river, often referred to as Triveni Sangam – where three rivers meet. While Uttar Pradesh is expected to witness the largest economic gains from the Mela (fair) there could be positive spillovers to the neighboring States of Uttarakhand, Maharashtra and Madhya Pradesh.

Drawing parallels to the economy and markets, February witnessed the onset of a Triveni Sangam, with the coming together of the governments' tax cuts policy, monetary easing by way of 0.25% cut in the Repo Rate and the Reserve Banks' active steps to infuse system liquidity as well as regulatory easing to support economic growth momentum.

Government announced a reduction in personal income taxes in its annual budget which is expected to release INR 1 lakh crore into the system. The tax cuts will increase personal disposable income which in turn is expected to add positively to individual aggregate demand.

Complementing the fiscal step was the RBI-MPC's decision to lower the Repo Rate by 25 bps to 6.25% which would immediately ease the interest payments for borrowers and ease the overall cost of capital. The easing comes in the backdrop of easing inflationary pressures which together is expected to augment economic activity in the ensuing quarters.

In order to see unobstructed monetary policy transmission, the RBI also stepped-up on infusing durable and variable liquidity to the banking system by way of OMO Purchases and Repo auctions while navigating currency volatility. The RBI also softened its stance on certain Regulatory changes such as that on liquidity coverage norms, provisions related to project financing, the recent relaxation on loans to non-bank finance companies, to name a few, are expected to keep the economic engines running smoothly.

RBI liquidity measures were at the forefront:

Cash usage & FX related strain, the main deficit drivers - During February, owing to increased activity, currency usage increased by ~ INR 50k crs over end-January levels. This was the highest monthly outgo observed since the month of Diwali in October 2024. This was partly reflected in the banking system liquidity deficit which the RBI had to step-in to assuage as it also remained stretched due to the FII outflows and RBI's FX intervention possibly to the tune of INR 30-50k crs in February. Build-up in government cash balances moderated driven by improved spending, no advance tax collections and also due to cancellation of a scheduled short-term borrowing of ~INR 26k crs which indirectly did not add to the liquidity strain.

Additionally, even as the RBI stepped-in to arrest the currency slide, India's FX Reserves saw an accretion to USD 640 billion as of 21-Feb. The dollar index softened through February but remained firm around 106.5-107.0 levels; USDINR weakened by 0.4% in February while in sync with the EM peers, the depreciation bias persisted. The back and forth on trade tariffs by the US on its trading partners continued, there were no immediate tariffs on India when the Prime Minister of India and the US President met mid-February 2025. The developments on this front will be watched and tracked.

RBI steps-in to diffuse liquidity deficit: To address the liquidity strain, the RBI deployed various instruments to inject liquidity to the tune of INR 3.8 lakh crs, of which, INR 80k crs was infused in the form of durable liquidity through OMO purchases during February and a total OMO purchase of INR 1.39 lakh crs in CY25. The steps helped ease tight liquidity

conditions at the margin as FX intervention and currency usage remained a drag; the average banking system liquidity narrowed modestly to INR 1.7 lakh crs vs INR 2.1 lakh crs average seen in January 2025. From a peak of INR 3.3 lakh crs on 23-Jan, to INR 1.5 lakh crs end-February leading to softness in the overnight rates segment. The USD 10 bn FX swap conducted on 28-Feb is expected to further keep currency in check and infuse Rupee liquidity into the banking system to the tune of ~INR 87k crs.

Amid the global uncertainties, key economic data releases back home were comforting.

- Globally, tariff talks dominated, however, risk-off sentiment weakened as a result of a mixed set of data started to flow from the USA. While the Q4 GDP annualized came in as expected at 2.3%. The headline Personal Consumption Expenditures (PCE) component came in line with expectations at 2.5%, with the core at 2.6%. The CPI inflation print for January was a shade higher at 3.0% YoY with core CPI accelerating 0.5% MoM and 3.3% YoY.
- The concerns around growth resurfaced following the softer data on retail sales and consumer confidence along with a higher jobless claims data is hinting at some economic weakness resulting in softer US Treasury yields along with repricing of rate cut expectations with markets are now looking at a cumulative of three rate cuts in CY25.
- Government Budget provided near-equal stimulus to both consumption (personal income tax cuts amounting to INR 1 lakh crs) and Capital Expenditure (budget outlays increased by INR 1 lakh crs), while lowering the fiscal deficit (to 4.4% of GDP for FY26 from 4.8% in FY25)
- Inflation outlook is improving with CPI inflation moderating to 4.3% YoY softer than street expectations of 4.5% YoY in Jan'25 compared with 5.2% YoY in Dec'24. This was mainly due to a correction in food inflation at 6.0% YoY (8.4% in Dec'24) with Core inflation a tad higher at 3.7% YoY (3.6% in December 2024).
- A one-time blip in growth in Q2FY25? - The growth numbers released end-February reaffirmed that economic momentum is on path to recovery GDP growth for the December-ending quarter viz. Q3FY25 was at 6.2% YoY after having moderated in Q2FY25 to 5.6% YoY. The fiscal and monetary policy steps will keep activity in motion
- Finer details on growth data showed that the agriculture output was robust aided by favourable monsoon, but the industry sector especially the manufacturing sector continues to remain sluggish.
- The Services' sector continued to be the largest contributor growing at 7.3% YoY
- Meanwhile, the festivities will add favorably to the economic activity. Strong agriculture output and a favourable winter crop sowing coupled with the Mahakumbh month is expected to keep the momentum buoyant in Q4FY25. However, the implied growth rate of ~7.6% for Q4FY25 - basis NSO Advance Estimates for FY25 at 6.5% YoY - appears a bit optimistic given that for 9MFY25 the average growth is at 6.1%.
- On the external sector front, the trade deficit widened modestly to USD 23 bn in January from USD 21.9 bn in December 2024. Exports were weak at USD 36.4 bn (-2.4% YoY), driven by lower oil exports (-59% YoY). However, non-oil exports were strong (14% YoY). Imports have risen by 10.3% YoY at USD 59.4 bn in January, driven by higher gold imports (41% YoY) and non-oil non-gold imports (18.8% YoY). Oil imports fell by 13.5% YoY. The trade deficit was higher by ~USD 1 bn in January 2025 vs December 2024; but due to FII outflows and dollar strength, USDINR remained under pressure in January. The RBI's swap window as well as intervention helped curtail Rupee's slide in February 2025.

With respect to bonds, during the month, G-Sec yield curve steepened with short end yields falling, while yields at the absolute long end of the yield curve hardened with expectations of increased SDL supply. Simultaneously, corporate bond issuances picked up resulting in spreads of corporate bonds vis-à-vis G-Sec widening.

Our Take: The jitters from global uncertainties were largely reflected in FII outflows and weaker currency levels across EMs with India not spared either. After a rapid slide seen in January, the currency levels fared better in February owing to RBI's policy steps esp. the FX buy/sell USD swap windows. The real economy, as of now, has evinced resilience to global developments. Basis the growth-inflation numbers, the MPC's last policy action as well as the MPC minutes, we believe the RBI-MPC would deliver another 25 bps cut at its April policy while continuing to stay nimble and flexible on its liquidity strategy. For us to see a third rate cut, inflation trajectory, monsoon outlook and global developments will possibly be key inputs going into the June policy meet. With markets pricing in three rate cuts by the US Fed could further create the wiggle room for the MPC to act on policy rates as interest rate differentials might remain steady and not be a major cause of concern or hindrance to policy easing back home. Given this backdrop, we continue to maintain a positive duration bias across the funds. We recommend investors to stay invested and add duration to their portfolios wherever possible subject to their risk return frameworks.

Abbreviations:

OMO: Open Market Operations

GDP: Gross Domestic Product

CPI: Consumer Price Index

G-Sec: Government Securities

MPC: Monetary Policy Committee

RBI: Reserve Bank of India

FII: Foreign Institutional Investors

EM: Emerging Markets

Source – Bloomberg & HSBC MF Research estimates as on February 28, 2025 or as latest available

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Past performance may or may not be sustained in the future and is not indicative of future results.

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Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Thematic - Infrastructure Fund	HSBC Infrastructure Fund
Focused Fund	HSBC Focused Fund
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC India Export Opportunities Fund

Category	Scheme Name
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund
ELSS Fund	HSBC Tax Saver Equity Fund
Value Fund	HSBC Value Fund
Multi Cap Fund	HSBC Multi Cap Fund
Sectoral Fund	HSBC Financial Services Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Hybrid Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name
FoF - Domestic	HSBC Managed Solutions India - Moderate
FoF - Domestic	HSBC Managed Solutions India - Conservative
FoF - Domestic	HSBC Managed Solutions India - Growth
FoF - Overseas - Brazil	HSBC Brazil Fund

Category	Scheme Name
FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 10-Dec-02

Benchmark Nifty 100 TRI⁶

NAV (as on 28.02.25)

Growth ₹ 415.9556

Direct Growth ₹ 460.3254

AUM (as on 28.02.25) ₹ 1,685.72 Cr.

AAUM (for the month of Feb) ₹ 1780.34 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)

Total Experience 30 Years

Managing this fund Since May 27, 2013

Gautam Bhupal (Equity)

Total Experience 20 Years

Managing this fund Since June 01, 2023

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Dec, 2023

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 80

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation 14.06%

Beta (Slope) 0.94

Sharpe Ratio ³ 0.37

R2 0.92%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 2.15%

Direct 1.22%

Portfolio Turnover (1 year) 0.58

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

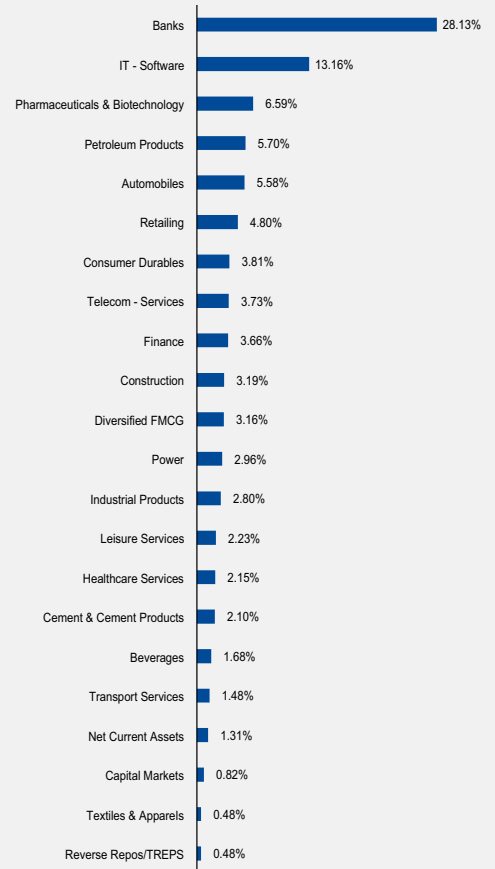
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
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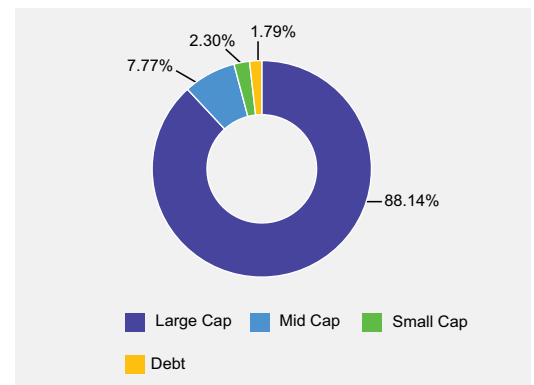
EQUITY		98.21%
HDFC Bank Limited	Banks	10.28%
ICICI Bank Limited	Banks	9.64%
Infosys Limited	IT - Software	6.51%
Reliance Industries Limited	Petroleum Products	5.70%
Axis Bank Limited	Banks	4.82%
Bharti Airtel Limited	Telecom - Services	3.73%
Shriram Finance Limited	Finance	3.66%
Kotak Mahindra Bank Limited	Banks	3.39%
Larsen & Toubro Limited	Construction	3.19%
ITC Limited	Diversified FMCG	3.16%
NTPC Limited	Power	2.96%
Polycab India Limited	Industrial Products	2.80%
Tech Mahindra Limited	IT - Software	2.65%
Zomato Limited	Retailing	2.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.36%
HCL Technologies Limited	IT - Software	2.34%
Asian Paints Limited	Consumer Durables	2.26%
Jubilant Foodworks Limited	Leisure Services	2.23%
Trent Limited	Retailing	2.16%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.15%
Maruti Suzuki India Limited	Automobiles	2.13%
UltraTech Cement Limited	Cement & Cement Products	2.10%
TVS Motor Company Limited	Automobiles	1.98%
Lupin Limited	Pharmaceuticals & Biotechnology	1.69%
Varun Beverages Limited	Beverages	1.68%
LTIMindtree Limited	IT - Software	1.66%
Titan Company Limited	Consumer Durables	1.55%
Delhivery Limited	Transport Services	1.48%
Tata Motors Limited	Automobiles	1.47%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.32%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.22%
Multi Commodity Exchange of India Limited	Capital Markets	0.82%
Page Industries Limited	Textiles & Apparels	0.48%
Cash Equivalent		1.79%
TREPS*		0.48%
Net Current Assets:		1.31%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	28-Mar-19
Benchmark	NIFTY Large Midcap 250 TR ¹

NAV (as on 28.02.25)

Growth	₹ 21.9958
Direct Growth	₹ 23.9379

AUM (as on 28.02.25) ₹ 3,471.91 Cr.

AAUM (for the month of Feb) ₹ 3728.31 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience	18 Years
Managing this fund	Since Nov 26, 2022

Abhishek Gupta (Equity)

Total Experience	19 Years
Managing this fund	Since Apr 1, 2024

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Dec, 2023

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 80

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	16.99%
Beta (Slope)	0.99
Sharpe Ratio ³	0.49
R2	0.80%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.95%
Direct	0.88%

Portfolio Turnover (1 year) 0.88

¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

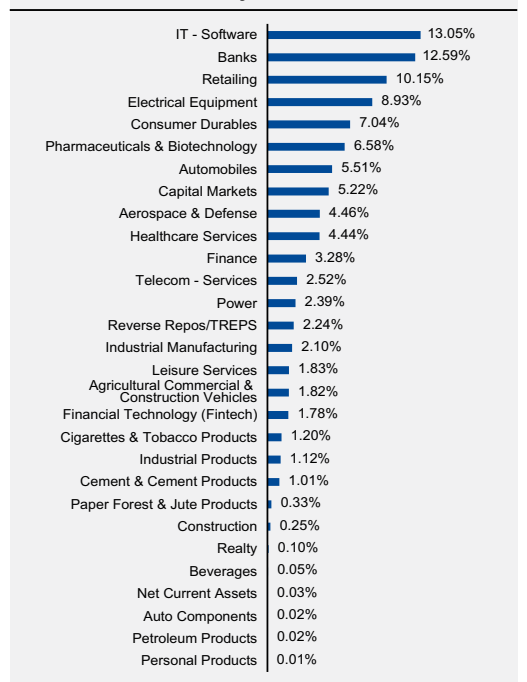
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.80%
HDFC Bank Limited	Banks	5.87%
Zomato Limited	Retailing	5.47%
Trent Limited	Retailing	4.41%
Infosys Limited	IT - Software	4.36%
ICICI Bank Limited	Banks	3.31%
Persistent Systems Limited	IT - Software	3.26%
Mahindra & Mahindra Limited	Automobiles	3.24%
Max Healthcare Institute Limited	Healthcare Services	3.22%
BSE Limited	Capital Markets	2.99%
GE Vernova T&D India Limited	Electrical Equipment	2.83%
Transformers And Rectifiers (India) Limited	Electrical Equipment	2.68%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.63%
Bajaj Finance Limited	Finance	2.54%
Dixon Technologies (India) Limited	Consumer Durables	2.50%
Coforge Limited	IT - Software	2.50%
Blue Star Limited	Consumer Durables	2.45%
Bharat Electronics Limited	Aerospace & Defense	2.41%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.28%
Safari Industries India Limited	Consumer Durables	2.09%
Hindustan Aeronautics Limited	Aerospace & Defense	2.03%
Bharti Airtel Limited	Telecom - Services	1.98%
Lupin Limited	Pharmaceuticals & Biotechnology	1.86%
The Indian Hotels Company Limited	Leisure Services	1.83%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	1.82%
PB Fintech Limited	Financial Technology (Fintech)	1.78%
Nippon Life India Asset Management Limited	Capital Markets	1.72%
Federal Bank Limited	Banks	1.70%
Axis Bank Limited	Banks	1.57%
Maruti Suzuki India Limited	Automobiles	1.41%
LTIMindtree Limited	IT - Software	1.36%
Global Health Limited	Healthcare Services	1.22%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.20%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	1.19%
Torrent Power Limited	Power	1.05%
KEI Industries Limited	Industrial Products	1.05%
UltraTech Cement Limited	Cement & Cement Products	1.01%
Zensar Technologies Limited	IT - Software	1.00%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.97%
NTPC Green Energy Limited	Power	0.89%
TVS Motor Company Limited	Automobiles	0.81%
Kaynes Technology India Ltd	Industrial Manufacturing	0.80%
Biocon Limited	Pharmaceuticals & Biotechnology	0.69%
Apar Industries Limited	Electrical Equipment	0.68%
Bharti Hexacom Limited	Telecom - Services	0.54%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.52%
HCL Technologies Limited	IT - Software	0.46%
Bajaj Housing Finance Limited	Finance	0.36%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.33%
JSW Energy Limited	Power	0.33%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	0.33%
Cholamandaram Investment & Finance Company Limited	Finance	0.28%
Prudent Corporate Advisory Services Limited	Capital Markets	0.27%
Swiggy Limited	Retailing	0.27%
Techno Electric & Engineering Company Limited	Construction	0.22%
HDFC Asset Management Company Limited	Capital Markets	0.21%
State Bank of India	Banks	0.14%
PTC Industries Limited	Industrial Products	0.07%
NTPC Limited	Power	0.07%
KPIT Technologies Limited	IT - Software	0.05%
Varun Beverages Limited	Beverages	0.05%
Tata Power Company Limited	Power	0.05%
Bharat Heavy Electricals Limited	Electrical Equipment	0.05%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.04%
Sonata Software Limited	IT - Software	0.04%
Sobha Limited	Realty	0.04%
Godrej Properties Limited	Realty	0.04%
Home First Finance Company India Limited	Finance	0.04%
Larsen & Toubro Limited	Construction	0.03%
Bajaj Auto Limited	Automobiles	0.03%
Sundaram Finance Limited	Finance	0.03%
Siemens Limited	Electrical Equipment	0.03%
Jio Financial Services Limited	Finance	0.03%
Computer Age Management Services Limited	Capital Markets	0.03%
Wipro Limited	IT - Software	0.02%
Reliance Industries Limited	Petroleum Products	0.02%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.02%
Triveni Turbine Limited	Electrical Equipment	0.02%
Data Patterns India Limited	Aerospace & Defense	0.02%

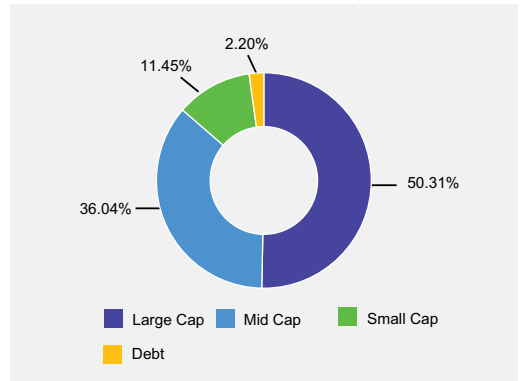
Issuer	Industry/Rating	% to Net Assets
Tata Motors Limited	Automobiles	0.02%
Prestige Estates Projects Limited	Realty	0.01%
Colgate Palmolive (India) Limited	Personal Products	0.01%
ABB India Limited	Electrical Equipment	0.01%
DLF Limited	Realty	0.01%
Cummins India Limited	Industrial Products	0.00%
Suzlon Energy Limited	Electrical Equipment	0.00%
Polycab India Limited	Industrial Products	0.00%
Motilal Oswal Financial Services Limited	Capital Markets	0.00%
IIFL Capital Services Limited	Capital Markets	0.00%
Cash Equivalent		2.20%
TREPS[*]		2.24%
Net Current Assets:		-0.04%
Total Net Assets as on 28-February-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

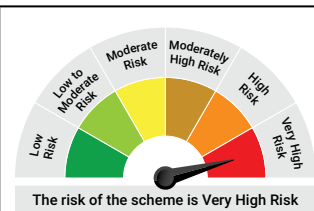
Industry Allocation



Portfolio Classification By Market Segment Class (%)



Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	09-Aug-04
Benchmark:	NIFTY Midcap 150 TRI
NAV (as on 28.02.25)	
Growth	₹ 311.9216
Direct Growth	₹ 351.1190
AUM (as on 28.02.25)	₹ 9,540.93 Cr.
AAUM (for the month of Feb)	₹ 10255.61 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience	18 Years
Managing this fund	Since Nov 26 2022

Venugopal Manghat (Equity)

Total Experience	28 Years
Managing this fund	Since Oct 01 2023

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Nov 26 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ²	Please refer page 80
Additional Purchase	₹ 1,000

Entry load:

"NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	17.19%
Beta (Slope)	0.90
Sharpe Ratio ³	0.62
R2	0.85%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.75%
Direct	0.70%

Portfolio Turnover (1 year)

	1.09
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¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

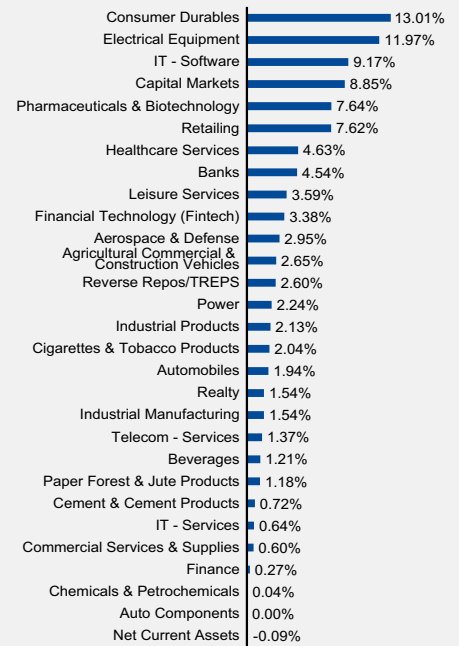
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

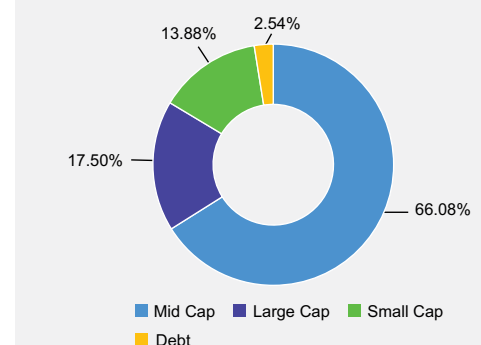
Issuer	Industry/ Rating	% to Net Assets
EQUITY		97.46%
Persistent Systems Limited	IT - Software	4.60%
Dixon Technologies (India) Limited	Consumer Durables	4.45%
Max Healthcare Institute Limited	Healthcare Services	4.21%
Zomato Limited	Retailing	4.10%
BSE Limited	Capital Markets	3.89%
CG Power and Industrial Solutions Limited	Electrical Equipment	3.60%
The Indian Hotels Company Limited	Leisure Services	3.59%
Federal Bank Limited	Banks	3.50%
Trent Limited	Retailing	3.47%
Coforge Limited	IT - Software	3.39%
PB Fintech Limited	Financial Technology (Fintech)	3.38%
Lupin Limited	Pharmaceuticals & Biotechnology	3.26%
Blue Star Limited	Consumer Durables	2.90%
Hitachi Energy India Ltd.	Electrical Equipment	2.68%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	2.65%
Voltas Limited	Consumer Durables	2.52%
GE Vernova T&D India Limited	Electrical Equipment	2.51%
Multi Commodity Exchange of India Limited	Capital Markets	2.17%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	2.04%
Torrent Power Limited	Power	1.94%
Nippon Life India Asset Management Limited	Capital Markets	1.89%
Bharat Electronics Limited	Aerospace & Defense	1.88%
KEI Industries Limited	Industrial Products	1.85%
Safari Industries India Limited	Consumer Durables	1.81%
Apar Industries Limited	Electrical Equipment	1.69%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.63%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.49%
Bharti Hexacom Limited	Telecom - Services	1.37%
Mahindra & Mahindra Limited	Automobiles	1.36%
Biocon Limited	Pharmaceuticals & Biotechnology	1.29%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.29%
Oberoi Realty Limited	Realty	1.28%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.28%
Radico Khaitan Limited	Beverages	1.21%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.18%
Mphasis Limited	IT - Software	1.11%
Axis Bank Limited	Banks	1.02%
HDFC Asset Management Company Limited	Capital Markets	0.90%
PG Electroplast Limited	Consumer Durables	0.85%
Hindustan Aeronautics Limited	Aerospace & Defense	0.80%
JK Cement Limited	Cement & Cement Products	0.72%
LandT Technology Services Limited	IT - Services	0.64%
Firstsource Solutions Limited	Supplies	0.60%
TVS Motor Company Limited	Automobiles	0.58%
Johnson Control Hitachi Air Conditioning India Ltd	Consumer Durables	0.48%
Global Health Limited	Healthcare Services	0.42%
JSW Energy Limited	Power	0.30%
Polycab India Limited	Industrial Products	0.28%
Data Patterns India Limited	Aerospace & Defense	0.27%
Kaynes Technology India Ltd	Industrial Manufacturing	0.26%
Godrej Properties Limited	Realty	0.18%
CRISIL Limited	Finance	0.12%
Cholamandalam Investment & Finance Company Limited	Finance	0.08%
Prestige Estates Projects Limited	Realty	0.08%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.07%
KPIT Technologies Limited	IT - Software	0.06%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.06%
Mahindra & Mahindra Financial Services Limited	Finance	0.06%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.04%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.04%
Swiggy Limited	Retailing	0.03%
Indian Bank	Banks	0.02%
FSN E-Commerce Ventures Limited	Retailing	0.02%
Sundaram Finance Limited	Finance	0.01%
Sonata Software Limited	IT - Software	0.01%
Supreme Industries Limited	Industrial Products	0.00%
Bajaj Auto Limited	Automobiles	0.00%
ABB India Limited	Electrical Equipment	0.00%
Bharat Heavy Electricals Limited	Electrical Equipment	0.00%
Thermax Limited	Electrical Equipment	0.00%
Motilal Oswal Financial Services Limited	Capital Markets	0.00%
Suzlon Energy Limited	Electrical Equipment	0.00%
Bharat Forge Limited	Auto Components	0.00%
Cummins India Limited	Industrial Products	0.00%
EIH Limited	Leisure Services	0.00%
Cash Equivalent		2.54%
TREPS [*]		2.60%
Net Current Assets:		-0.06%
Total Net Assets as on 28-February-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Flexi Cap Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark	NIFTY 500 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 182.0441
Direct Growth	₹ 202.4545
AUM (as on 28.02.25)	₹ 4,182.76 Cr.
AAUM (for the month of Feb)	₹ 4503.19 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Apr, 01 2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry load: "NA"	
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	14.61%
Beta (Slope)	0.94
Sharpe Ratio ³	0.57
R2	0.91%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.96%
Direct	1.19%
Portfolio Turnover (1 year)	
	0.59

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns Annualized³ for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

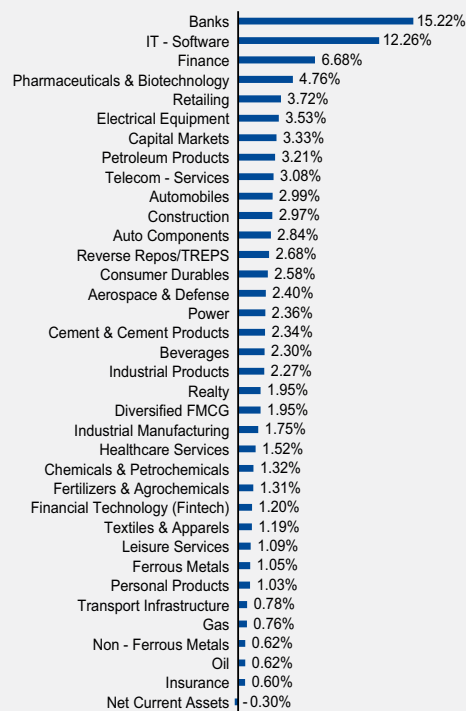
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		97.58%
HDFC Bank Limited	Banks	5.27%
Infosys Limited	IT - Software	4.70%
ICICI Bank Limited	Banks	4.66%
Reliance Industries Limited	Petroleum Products	3.21%
Bharti Airtel Limited	Telecom - Services	3.08%
Larsen & Toubro Limited	Construction	2.02%
State Bank of India	Banks	1.98%
Shriram Finance Limited	Finance	1.85%
Zomato Limited	Retailing	1.81%
Coforge Limited	IT - Software	1.79%
Mahindra & Mahindra Limited	Automobiles	1.66%
LTIMindtree Limited	IT - Software	1.65%
UltraTech Cement Limited	Cement & Cement Products	1.62%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.60%
Persistent Systems Limited	IT - Software	1.51%
Tech Mahindra Limited	IT - Software	1.49%
Power Finance Corporation Limited	Finance	1.45%
Axis Bank Limited	Banks	1.45%
NTPC Limited	Power	1.41%
BSE Limited	Capital Markets	1.36%
Multi Commodity Exchange of India Limited	Capital Markets	1.33%
Bajaj Auto Limited	Automobiles	1.33%
PNB Housing Finance Limited	Finance	1.31%
Radico Khaitan Limited	Beverages	1.30%
Polycab India Limited	Industrial Products	1.25%
PB Fintech Limited	Financial Technology (Fintech)	1.20%
Page Industries Limited	Textiles & Apparels	1.19%
Bharat Electronics Limited	Aerospace & Defense	1.18%
Trent Limited	Retailing	1.15%
Lupin Limited	Pharmaceuticals & Biotechnology	1.11%
Indian Bank	Banks	1.10%
Jubilant Foodworks Limited	Leisure Services	1.09%
Hindustan Unilever Limited	Diversified FMCG	1.06%
Jindal Steel & Power Limited	Ferrous Metals	1.05%
Godrej Consumer Products Limited	Personal Products	1.03%
Bansal Wire Industries Ltd.	Industrial Products	1.02%
Varun Beverages Limited	Beverages	1.00%
Vollas Limited	Consumer Durables	0.98%
Endurance Technologies Limited	Auto Components	0.98%
Tube Investments of India Limited	Auto Components	0.98%
Ptiti Engineering Ltd.	Industrial Manufacturing	0.96%
JSW Energy Limited	Power	0.95%
Hindustan Aeronautics Limited	Aerospace & Defense	0.94%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.93%
Global Health Limited	Healthcare Services	0.93%
Zensar Technologies Limited	IT - Software	0.92%
ITC Limited	Diversified FMCG	0.89%
Samvardhana Motherhood International Limited	Auto Components	0.88%
Cholamandalam Investment & Finance Company Limited	Finance	0.86%
Wockhardt Limited	Pharmaceuticals & Biotechnology	0.83%
Epigral Limited	Chemicals & Petrochemicals	0.83%
Dixon Technologies (India) Limited	Consumer Durables	0.82%
GE Vernova T&D India Limited	Electrical Equipment	0.80%
Siemens Limited	Electrical Equipment	0.80%
Kaynes Technology India Ltd	Industrial Manufacturing	0.79%
Jsw Infrastructure Limited	Transport Infrastructure	0.78%
Kajyan Jewellers India Limited	Consumer Durables	0.78%
DLF Limited	Realty	0.78%
The Karnataka Bank Limited	Banks	0.76%
Aegis Logistics Limited	Gas	0.76%
CreditAccess Grameen Limited	Finance	0.73%
Birla Corporation Limited	Cement & Cement Products	0.72%
Godrej Properties Limited	Realty	0.70%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.70%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	0.68%
IIFL Capital Services Limited	Capital Markets	0.64%
PI Industries Limited	Fertilizers & Agrochemicals	0.63%
Hindalco Industries Limited	Non - Ferrous Metals	0.62%
Oil India Limited	Oil	0.62%
Go Digit General Insurance Limited	Insurance	0.60%
Syngene International Limited	Healthcare Services	0.59%
Sterling and Wilson Renewable Energy Limited	Construction	0.53%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.52%
Bharat Bijlee Limited	Electrical Equipment	0.51%
TD Power Systems Limited	Electrical Equipment	0.49%
TARC Limited	Realty	0.49%
PCBL Chemical Limited	Chemicals & Petrochemicals	0.49%
IIFL Finance Limited	Finance	0.48%
PNC InfraTech Limited	Construction	0.42%
Baazar Style Retail Ltd.	Retailing	0.41%

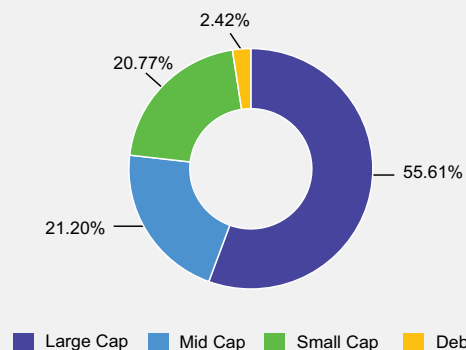
Issuer	Industry/ Rating	% to Net Assets
Vishal Mega Mart Limited	Retailing	0.35%
Unimech Aerospace and Manufacturing Ltd.	Aerospace & Defense	0.28%
Sonata Software Limited	IT - Software	0.20%
Cash Equivalent		2.42%
TREPS[*]		2.68%
Net Current Assets:		-0.26%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities across market capitalisations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Multi Cap Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details

Date of Allotment	30-Jan-23
Benchmark	NIFTY 500 Multicap 50:25:25 TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 15.5716
Direct Growth	₹ 16.0096
AUM (as on 28.02.25)	₹ 3,891.79 Cr.
AAUM (for the month of Feb)	₹ 4137.69 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Jan 30, 2023
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Apr 01, 2024
Mahesh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Feb 1, 2025
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jan 30, 2023

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 80
Additional Purchase	₹ 1,000

Entry load:

"NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil

Month End Total Expenses Ratios (Annualized)²

Regular ³	1.89%
Direct	0.62%

Portfolio Turnover (1 year)

0.32

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer Industry/Rating % to Net Assets

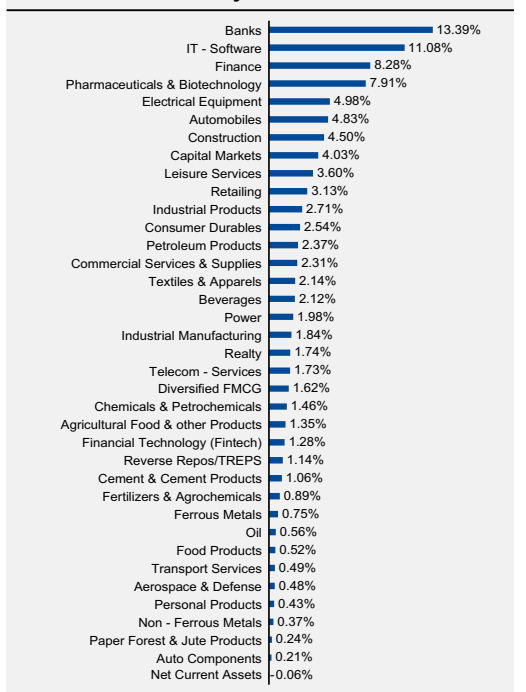
EQUITY		98.90%
HDFC Bank Limited	Banks	3.92%
ICICI Bank Limited	Banks	2.86%
Bajaj Finance Limited	Finance	2.83%
Reliance Industries Limited	Petroleum Products	2.37%
Wipro Limited	IT - Software	2.30%
Infosys Limited	IT - Software	2.06%
NTPC Limited	Power	1.98%
Federal Bank Limited	Banks	1.97%
Jubilant Foodworks Limited	Leisure Services	1.92%
Shriram Finance Limited	Finance	1.88%
Mahindra & Mahindra Limited	Automobiles	1.85%
Oberoi Realty Limited	Realty	1.74%
Bharti Airtel Limited	Telecom - Services	1.73%
Multi Commodity Exchange of India Limited	Capital Markets	1.66%
Zomato Limited	Retailing	1.65%
Axis Bank Limited	Banks	1.57%
Nippon Life India Asset Management Limited	Capital Markets	1.55%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.54%
Kaynes Technology India Ltd	Industrial Manufacturing	1.51%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.43%
Larsen & Toubro Limited	Construction	1.38%
Persistent Systems Limited	IT - Software	1.36%
GE Vernova T&D India Limited	Electrical Equipment	1.36%
Firstsource Solutions Limited	Commercial Services & Supplies	1.34%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	1.34%
Dixon Technologies (India) Limited	Consumer Durables	1.33%
Tech Mahindra Limited	IT - Software	1.29%
Zensar Technologies Limited	IT - Software	1.29%
State Bank of India	Banks	1.29%
PB Fintech Limited	Financial Technology (Fintech)	1.28%
Varun Beverages Limited	Beverages	1.25%
KPR Mill Limited	Textiles & Apparels	1.24%
Engineers India Limited	Construction	1.24%
TVS Motor Company Limited	Automobiles	1.16%
Maruti Suzuki India Limited	Automobiles	1.13%
Power Finance Corporation Limited	Finance	1.07%
UltraTech Cement Limited	Cement & Cement Products	1.06%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.05%
Suzlon Energy Limited	Electrical Equipment	1.01%
Trent Limited	Retailing	0.99%
Lemon Tree Hotels Limited	Leisure Services	0.98%
Karur Vysya Bank Limited	Banks	0.97%
eClerx Services Limited	Commercial Services & Supplies	0.97%
Lupin Limited	Pharmaceuticals & Biotechnology	0.94%
Power Mech Projects Limited	Construction	0.94%
Housing and Urban Development Corporation Limited	Finance	0.92%
Sundaram Finance Limited	Finance	0.91%
Gokaldas Exports Limited	Textiles & Apparels	0.90%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.90%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.89%
KPIT Technologies Limited	IT - Software	0.89%
TD Power Systems Limited	Electrical Equipment	0.88%
Radico Khaitan Limited	Beverages	0.87%
Epigral Limited	Chemicals & Petrochemicals	0.85%
Hindustan Unilever Limited	Diversified FMCG	0.83%
Time Technoplast Limited	Industrial Products	0.82%
HDFC Asset Management Company Limited	Capital Markets	0.82%
Siemens Limited	Electrical Equipment	0.81%
Kotak Mahindra Bank Limited	Banks	0.81%
ITC Limited	Diversified FMCG	0.79%
Coforge Limited	IT - Software	0.74%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.71%
The Indian Hotels Company Limited	Leisure Services	0.70%
Safari Industries India Limited	Consumer Durables	0.70%
HCL Technologies Limited	IT - Software	0.69%
Cholamandalam Investment & Finance Company Limited	Finance	0.67%
KEI Industries Limited	Industrial Products	0.66%
AIA Engineering Limited	Industrial Products	0.62%
Ratnamani Metals & Tubes Limited	Industrial Products	0.61%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.61%
Marico Limited	Agricultural Food & other Products	0.57%
Oil India Limited	Oil	0.56%
Bharat Bijlee Limited	Electrical Equipment	0.55%
Bikaji Foods International Limited	Food Products	0.52%
KEC International Limited	Construction	0.51%
Thangamayil Jewellery Limited	Consumer Durables	0.49%
Bharat Electronics Limited	Aerospace & Defense	0.48%
Sonata Software Limited	IT - Software	0.46%
Swiggy Limited	Retailing	0.44%
Colgate Palmolive (India) Limited	Personal Products	0.43%
Bajaj Auto Limited	Automobiles	0.43%
PNC Infratech Limited	Construction	0.43%
Jindal Stainless Limited	Ferrous Metals	0.43%

Issuer Industry/Rating % to Net Assets

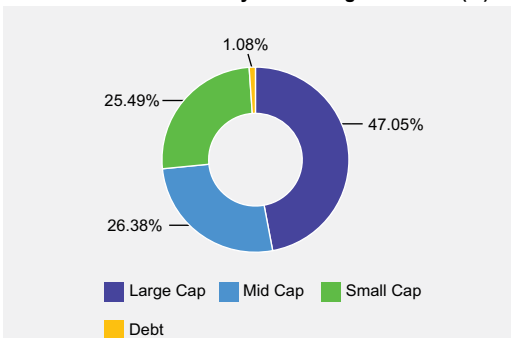
CCL Products (India) Limited	Agricultural Food & other Products	0.40%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.38%
ABB India Limited	Electrical Equipment	0.37%
Hindalco Industries Limited	Non - Ferrous Metals	0.37%
Container Corporation of India Limited	Transport Services	0.33%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.33%
Jindal Steel & Power Limited	Ferrous Metals	0.32%
Hyundai Motor India Limited	Automobiles	0.26%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.24%
Roxel Rings Limited	Auto Components	0.21%
VRL Logistics Limited	Transport Services	0.16%
Sai Silks Kalamandir Limited	Retailing	0.05%
RIGHTS		0.02%
Thangamayil Jewellery Limited	Consumer Durables	0.02%
Cash Equivalent		1.08%
TREPS*		1.14%
Net Current Assets:		-0.06%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation⁵



Portfolio Classification By Market Segment Class (%)⁵



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalisation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Small Cap Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	12-May-14
Benchmark	NIFTY Small Cap 250 TRI ¹
NAV (as on 28.02.25)	
Growth	₹ 67.1182
Direct Growth	₹ 74.2776
AUM (as on 28.02.25)	₹ 13,334.31 Cr.
AAUM (for the month of Feb)	₹ 14609.17 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since July 05, 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
	• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
	• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil
Quantitative Data²	
Standard Deviation	18.22%
Beta (Slope)	0.85
Sharpe Ratio ³	0.56
R2	0.92%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.71%
Direct	0.66%
Portfolio Turnover (1 year)	0.29

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

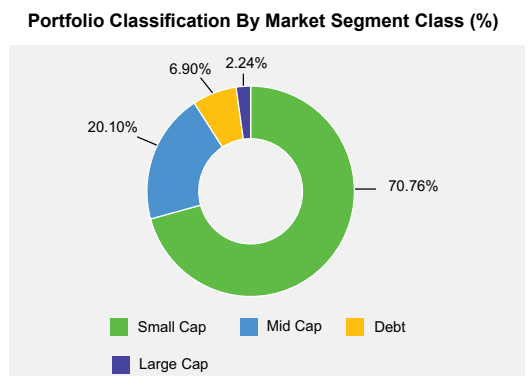
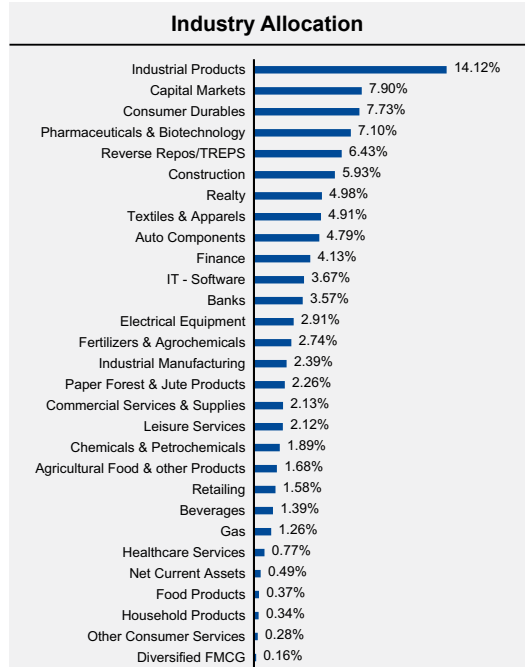
⁵Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
EQUITY		93.10%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.33%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	2.23%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.09%
KPR Mill Limited	Textiles & Apparels	1.98%
BSE Limited	Capital Markets	1.93%
Time Technoplast Limited	Industrial Products	1.83%
Karur Vysya Bank Limited	Banks	1.80%
Brigade Enterprises Limited	Realty	1.78%
Federal Bank Limited	Banks	1.77%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.61%
Kfin Technologies Limited	Capital Markets	1.59%
Nippon Life India Asset Management Limited	Capital Markets	1.57%
Ratnamani Metals & Tubes Limited	Industrial Products	1.55%
Multi Commodity Exchange of India Limited	Capital Markets	1.52%
Amber Enterprises India Limited	Consumer Durables	1.50%
Dixon Technologies (India) Limited	Consumer Durables	1.48%
Kirloskar Pneumatic Co Limited	Industrial Products	1.48%
PNB Housing Finance Limited	Finance	1.47%
Techno Electric & Engineering Company Limited	Construction	1.46%
Supreme Petrochem Limited	Chemicals & Petrochemicals	1.43%
Radico Khaitan Limited	Beverages	1.39%
Gokaldas Exports Limited	Textiles & Apparels	1.39%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.39%
Sobha Limited	Realty	1.38%
KPIT Technologies Limited	IT - Software	1.35%
KEI Industries Limited	Industrial Products	1.34%
Trent Limited	Retailing	1.28%
Aegis Logistics Limited	Gas	1.26%
Persistent Systems Limited	IT - Software	1.24%
Agar Industries Limited	Electrical Equipment	1.23%
Cholamandalam Financial Holdings Limited	Finance	1.18%
Finolex Cables Limited	Industrial Products	1.17%
Firstsource Solutions Limited	Commercial Services & Supplies	1.14%
HG Infra Engineering Limited	Construction	1.14%
KEC International Limited	Construction	1.13%
Blue Star Limited	Consumer Durables	1.13%
EID Parry India Limited	Fertilizers & Agrochemicals	1.13%
GE Vernova T&D India Limited	Electrical Equipment	1.12%
Sonata Software Limited	IT - Software	1.08%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.05%
Obero Realty Limited	Realty	1.01%
EIH Limited	Leisure Services	0.99%
eClerx Services Limited	Commercial Services & Supplies	0.99%
Tube Investments of India Limited	Auto Components	0.99%
Polycab India Limited	Industrial Products	0.96%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.96%
Jindal Saw Limited	Industrial Products	0.94%
Lemon Tree Hotels Limited	Leisure Services	0.93%
Wockhardt Limited	Pharmaceuticals & Biotechnology	0.91%
PG Electroplast Limited	Consumer Durables	0.91%
Engineers India Limited	Construction	0.90%
Mahindra Lifespace Developers Limited	Realty	0.81%
NCG Limited	Construction	0.81%
Cera Sanitaryware Limited	Consumer Durables	0.79%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.77%
IIFL Finance Limited	Finance	0.77%
Finolex Industries Limited	Industrial Products	0.77%
Welspun Living Limited	Textiles & Apparels	0.75%
Grindwell Norton Limited	Industrial Products	0.75%
Sundaram Finance Limited	Finance	0.71%
UNO Minda Limited	Auto Components	0.65%
CCL Products (India) Limited	Agricultural Food & other Products	0.63%
Sharda Motor Industries Limited	Auto Components	0.63%
Prudent Corporate Advisory Services Limited	Capital Markets	0.62%
PTC Industries Limited	Industrial Products	0.62%
Exide Industries Limited	Auto Components	0.60%
Carborundum Universal Limited	Industrial Products	0.59%
360 One Wam Limited	Capital Markets	0.58%
LMW Limited	Industrial Manufacturing	0.57%
Suzlon Energy Limited	Electrical Equipment	0.56%
Supreme Industries Limited	Industrial Products	0.54%
Kajaria Ceramics Limited	Consumer Durables	0.54%
Century Plyboards (India) Limited	Consumer Durables	0.54%
Maharashtra Seamless Limited	Industrial Products	0.51%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	0.51%
PNC Infratech Limited	Construction	0.49%
Indo Count Industries Limited	Textiles & Apparels	0.49%
Motherson Sumi Wiring India Limited	Auto Components	0.48%
Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.46%
Somany Ceramics Limited	Consumer Durables	0.46%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.43%
Rolex Rings Limited	Auto Components	0.41%
Carraro India Limited	Auto Components	0.38%

Issuer	Industry/Rating	% to Net Assets
Safari Industries India Limited	Consumer Durables	0.38%
Bikaji Foods International Limited	Food Products	0.37%
JK Tyre & Industries Ltd.	Auto Components	0.36%
Apollo Pipes Limited	Industrial Products	0.36%
Jyothy Laboratories Limited	Household Products	0.34%
Hi-Tech Pipes Limited	Industrial Products	0.32%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.30%
Nitin Spinners Limited	Textiles & Apparels	0.30%
Sterling Tools Limited	Auto Components	0.29%
Niit Learning Systems Limited	Other Consumer Services	0.28%
Happy Forgings Limited	Industrial Products	0.24%
Electronics Mart India Limited	Retailing	0.20%
Devyani International Limited	Leisure Services	0.20%
WIM Plast Limited	Industrial Products	0.16%
Hindustan Foods Limited	Diversified FMCG	0.16%
Sai Silks Kalamandir Limited	Retailing	0.10%
IIFL Capital Services Limited	Capital Markets	0.09%
Orient Paper & Industries Limited	Paper Forest & Jute Products	0.03%
Cash Equivalent		6.90%
TREPS[*]		6.43%
Net Current Assets:		100.00%
Total Net Assets as on 28-February-2025		

*TREPS : Tri-Party Repo fully collateralized by G-Sec



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Focused Fund

(Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-July-2020
Benchmark	Nifty 500 TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 21.0298
Direct Growth	₹ 22.4630
AUM (as on 28.02.25)	₹ 1,458.79 Cr.
AAUM (for the month of Feb)	₹ 1568.3 Cr.
Fund Manager & Experience	
Neelotpal Sahai (Equity)	
Total Experience	30 Years
Managing this fund	Since Jul 29, 2020
Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Jun 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data⁵	
Standard Deviation	14.97%
Beta (Slope)	0.93
Sharpe Ratio ⁶	0.32
R2	0.86%
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	2.14%
Direct	0.94%
Portfolio Turnover (1 year)	0.51

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵**Quantitative Data** disclosed as per monthly returns

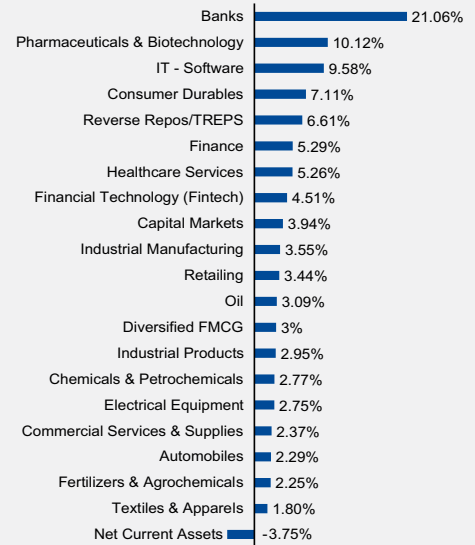
(Annualized) for the last 3 years.

⁶**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

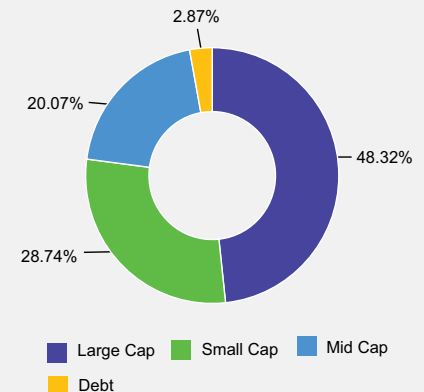
Issuer	Industry/Rating	% to Net Assets
EQUITY		97.13%
ICICI Bank Limited	Banks	9.90%
HDFC Bank Limited	Banks	5.94%
Infosys Limited	IT - Software	5.78%
Shriram Finance Limited	Finance	5.29%
Axis Bank Limited	Banks	5.22%
PB Fintech Limited	Financial Technology (Fintech)	4.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.37%
Blue Star Limited	Consumer Durables	3.94%
Multi Commodity Exchange of India Limited	Capital Markets	3.94%
Zensar Technologies Limited	IT - Software	3.80%
Swiggy Limited	Retailing	3.44%
Rainbow Children's Medicare Limited	Healthcare Services	3.40%
Kalyan Jewellers India Limited	Consumer Durables	3.17%
Oil & Natural Gas Corporation Limited	Oil	3.09%
Hindustan Unilever Limited	Diversified FMCG	3.00%
KEI Industries Limited	Industrial Products	2.95%
Epigral Limited	Chemicals & Petrochemicals	2.77%
GE Vernova T&D India Limited	Electrical Equipment	2.75%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.75%
Firstsource Solutions Limited	Commercial Services & Supplies	2.37%
TVS Motor Company Limited	Automobiles	2.29%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	2.25%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.87%
Artemis Medicare Services Limited	Healthcare Services	1.86%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.82%
Ganesha Ecosphere Limited	Textiles & Apparels	1.80%
Pitti Engineering Ltd.	Industrial Manufacturing	1.68%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	1.18%
Cash Equivalent		2.87%
TREPS*		6.61%
Net Current Assets:		-3.74%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Infrastructure Fund

Infrastructure Fund - An open ended equity scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-07
Benchmark	NIFTY Infrastructure TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 38.5945
Direct Growth	₹ 43.2199
AUM (as on 28.02.25)	₹ 1,998.59 Cr.
AAUM (for the month of Feb)	₹ 2160.51 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Gautam Bhupal (Equity)	
Total Experience	Over 20 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas Investment)	
Total Experience	Over 20 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	17.93%
Beta (Slope)	0.90
Sharpe Ratio ³	0.73
R2	0.68%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.10%
Direct	1.06%
Portfolio Turnover (1 year)	0.23

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

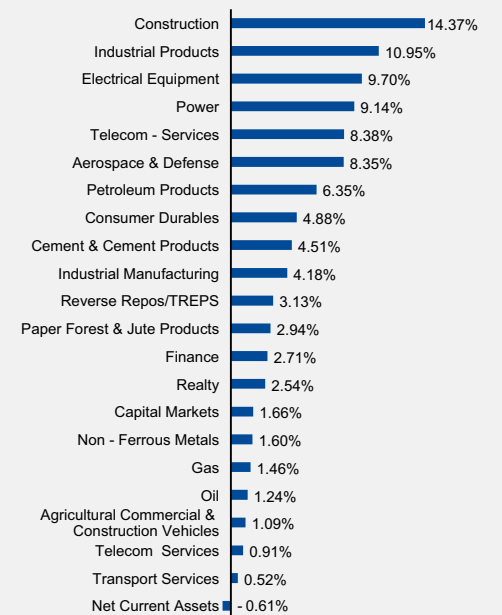
⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

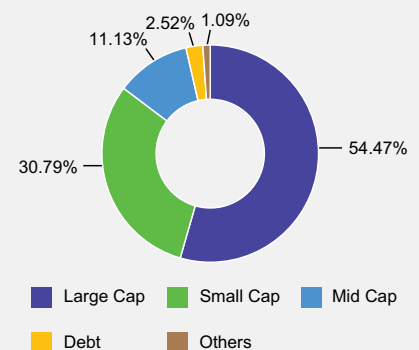
Issuer	Industry/Rating	% to Net Assets
EQUITY		97.48%
NTPC Limited	Power	9.14%
Bharti Airtel Limited	Telecom - Services	8.38%
Larsen & Toubro Limited	Construction	7.33%
Bharat Electronics Limited	Aerospace & Defense	6.97%
Reliance Industries Limited	Petroleum Products	6.35%
UltraTech Cement Limited	Cement & Cement Products	4.51%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	2.94%
Dixon Technologies (India) Limited	Consumer Durables	2.74%
Power Finance Corporation Limited	Finance	2.71%
ABB India Limited	Electrical Equipment	2.22%
Finolex Cables Limited	Industrial Products	1.84%
Amber Enterprises India Limited	Consumer Durables	1.75%
KEI Industries Limited	Industrial Products	1.70%
Indian Energy Exchange Limited	Capital Markets	1.66%
KEC International Limited	Construction	1.63%
Hindalco Industries Limited	Non - Ferrous Metals	1.60%
Suzlon Energy Limited	Electrical Equipment	1.55%
Kirloskar Pneumatic Co Limited	Industrial Products	1.53%
Siemens Limited	Electrical Equipment	1.52%
Aegis Logistics Limited	Gas	1.46%
Kennametal India Limited	Industrial Manufacturing	1.45%
Hindustan Aeronautics Limited	Aerospace & Defense	1.38%
Bansal Wire Industries Ltd.	Industrial Products	1.26%
Brigade Enterprises Limited	Realty	1.25%
Oil India Limited	Oil	1.24%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.10%
Power Mech Projects Limited	Construction	1.10%
GE Vernova T&D India Limited	Electrical Equipment	1.10%
Apar Industries Limited	Electrical Equipment	1.10%
Ajax Engineering Limited	Agricultural Commercial & Construction Vehicles	1.09%
Kirloskar Oil Eng Limited	Industrial Products	1.07%
Polycab India Limited	Industrial Products	1.04%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.00%
Bharti Airtel Limited Partly Paid	Telecom Services	0.91%
Jindal Saw Limited	Industrial Products	0.90%
Phoenix Mills Limited (Kotak Group Entity)	Realty	0.88%
Bharat Heavy Electricals Limited	Electrical Equipment	0.82%
PNC Infratech Limited	Construction	0.81%
Sterling and Wilson Renewable Energy Limited	Construction	0.79%
Grindwell Norton Limited	Industrial Products	0.78%
NCC Limited	Construction	0.77%
Engineers India Limited	Construction	0.75%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.71%
Bharat Bijlee Limited	Electrical Equipment	0.68%
Pitti Engineering Ltd.	Industrial Manufacturing	0.63%
HG Infra Engineering Limited	Construction	0.62%
Delhivery Limited	Transport Services	0.52%
Issec Heavy Engineering Limited	Construction	0.46%
Hi-Tech Pipes Limited	Industrial Products	0.45%
DLF Limited	Realty	0.41%
PG Electroplast Limited	Consumer Durables	0.39%
Happy Forgings Limited	Industrial Products	0.38%
Ahluwalia Contracts (India) Limited	Construction	0.11%
Cash Equivalent		2.52%
TREPS [*]		3.13%
Net Current Assets:		-0.61%
Total Net Assets as on 28-February-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec; [®]Awaited Listing

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Fund Details

Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 90.9038
Direct Growth	₹ 101.1034
AUM (as on 28.02.25)	₹ 11,580.20 Cr.
AAUM (for the month of Feb)	₹ 12361.87 Cr.

Fund Manager & Experience

Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Nov 24, 2012

Gautam Bhupal (Equity)

Total Experience	20 Years
Managing this fund	Since Oct 01, 2023

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Jul 05, 2021

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000

Entry load:

"NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	15.41%
Beta (Slope)	0.98
Sharpe Ratio ³	0.74
R2	0.89%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.75%
Direct	0.81%

Portfolio Turnover (1 year)

0.25

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

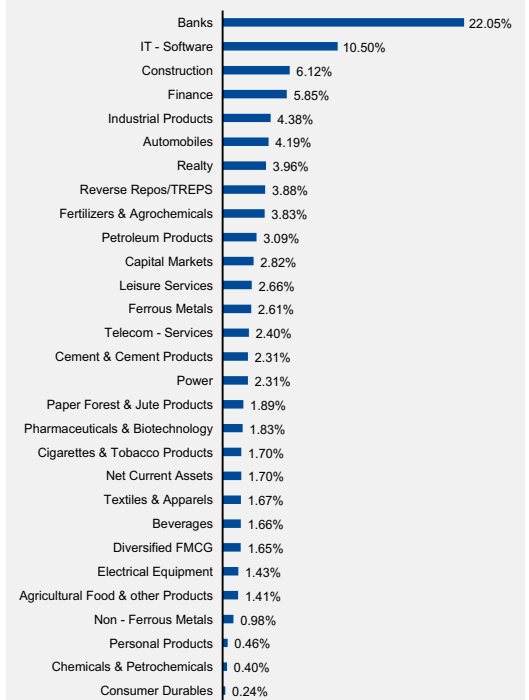
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		94.40%
HDFC Bank Limited	Banks	4.56%
ICICI Bank Limited	Banks	4.56%
Multi Commodity Exchange of India Limited	Capital Markets	2.82%
Tech Mahindra Limited	IT - Software	2.65%
Reliance Industries Limited	Petroleum Products	2.61%
Wipro Limited	IT - Software	2.60%
Federal Bank Limited	Banks	2.46%
Mahindra & Mahindra Limited	Automobiles	2.44%
Bharti Airtel Limited	Telecom - Services	2.40%
NTPC Limited	Power	2.31%
Karur Vysya Bank Limited	Banks	2.29%
State Bank of India	Banks	2.19%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	2.13%
Axis Bank Limited	Banks	2.02%
Infosys Limited	IT - Software	1.99%
Zensar Technologies Limited	IT - Software	1.88%
Power Finance Corporation Limited	Finance	1.85%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.83%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.70%
KEC International Limited	Construction	1.69%
ITC Limited	Diversified FMCG	1.65%
Larsen & Toubro Limited	Construction	1.64%
PNB Housing Finance Limited	Finance	1.62%
Jindal Stainless Limited	Ferrous Metals	1.49%
Shriram Finance Limited	Finance	1.46%
GE Vernova T&D India Limited	Electrical Equipment	1.43%
Oberoi Realty Limited	Realty	1.41%
Coromandel International Limited	Fertilizers & Agrochemicals	1.40%
Indian Bank	Banks	1.39%
Brigade Enterprises Limited	Realty	1.29%
The Ramco Cements Limited	Cement & Cement Products	1.27%
Sobha Limited	Realty	1.26%
Jindal Saw Limited	Industrial Products	1.21%
Power Mech Projects Limited	Construction	1.19%
Ratnamani Metals & Tubes Limited	Industrial Products	1.13%
Jindal Steel & Power Limited	Ferrous Metals	1.12%
Punjab National Bank Limited	Banks	1.11%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.08%
Finolex Cables Limited	Industrial Products	1.07%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.04%
Jubilant Foodworks Limited	Leisure Services	1.03%
KPR Mill Limited	Textiles & Apparels	0.98%
The Indian Hotels Company Limited	Leisure Services	0.98%
Hindalco Industries Limited	Non - Ferrous Metals	0.98%
Varun Beverages Limited	Beverages	0.93%
Kotak Mahindra Bank Limited	Banks	0.93%
Can Fin Homes Limited	Finance	0.92%
Bajaj Auto Limited	Automobiles	0.86%
JK Paper Limited	Paper Forest & Jute Products	0.85%
PNC Infratech Limited	Construction	0.83%
KNR Constructions Limited	Construction	0.77%
Birla Corporation Limited	Cement & Cement Products	0.77%
Globus Spirits Ltd	Beverages	0.73%
Sonata Software Limited	IT - Software	0.73%
Vardhman Textiles Limited	Textiles & Apparels	0.69%
Persistent Systems Limited	IT - Software	0.65%
Maruti Suzuki India Limited	Automobiles	0.63%
Taj GVK Hotels & Resorts Limited	Leisure Services	0.59%
Time Technoplast Limited	Industrial Products	0.58%
Canara Bank	Banks	0.54%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.48%
Emami Limited	Personal Products	0.46%
Kirloskar Oil Eng Limited	Industrial Products	0.39%
CCL Products (India) Limited	Agricultural Food & other Products	0.33%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.30%
Epigral Limited	Chemicals & Petrochemicals	0.28%

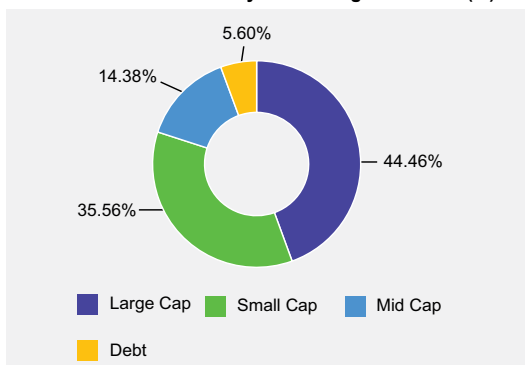
Issuer	Industry/Rating	% to Net Assets
JK Lakshmi Cement Limited	Cement & Cement Products	0.27%
Hyundai Motor India Limited	Automobiles	0.26%
Somany Ceramics Limited	Consumer Durables	0.14%
NOCIL Limited	Chemicals & Petrochemicals	0.12%
Thangamayil Jewellery Limited	Consumer Durables	0.10%
Sapphire Foods India Limited	Leisure Services	0.06%
Cash Equivalent		5.60%
TREPS [*]		3.88%
Net Current Assets:		1.72%
Total Net Assets as on 28-February-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	20-Aug-14
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 34.7525
Direct Growth	₹ 38.0837
AUM (as on 28.02.25)	₹ 854.89 Cr.
AAUM (for the month of Feb)	₹ 917.44 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Jun 01 2023
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Aug 20 2014
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 05 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	16.92%
Beta (Slope)	1.03
Sharpe Ratio ³	0.62
R2	0.82%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.34%
Direct	1.19%

Portfolio Turnover (1 year)

	0.19
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¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

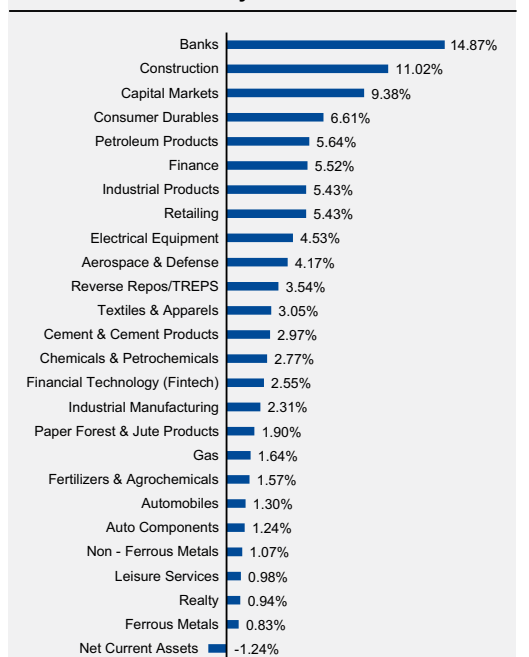
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.72%
ICICI Bank Limited	Banks	5.99%
Reliance Industries Limited	Petroleum Products	5.64%
Multi Commodity Exchange of India Limited	Capital Markets	5.51%
Trent Limited	Retailing	5.43%
HDFC Bank Limited	Banks	5.00%
Larsen & Toubro Limited	Construction	3.03%
Bharat Electronics Limited	Aerospace & Defense	2.88%
Blue Star Limited	Consumer Durables	2.69%
Power Finance Corporation Limited	Finance	2.57%
PB Fintech Limited	Financial Technology (Fintech)	2.55%
UltraTech Cement Limited	Cement & Cement Products	2.32%
Ahluwalia Contracts (India) Limited	Construction	2.08%
Power Mech Projects Limited	Construction	1.91%
BSE Limited	Capital Markets	1.91%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.90%
ABB India Limited	Electrical Equipment	1.88%
Kirloskar Pneumatic Co Limited	Industrial Products	1.88%
State Bank of India	Banks	1.84%
Time Technoplast Limited	Industrial Products	1.72%
Gokaldas Exports Limited	Textiles & Apparels	1.68%
Aegis Logistics Limited	Textiles & Apparels	1.64%
Indian Energy Exchange Limited	Capital Markets	1.58%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.57%
Amber Enterprises India Limited	Consumer Durables	1.55%
Kotak Mahindra Bank Limited	Banks	1.54%
Epigral Limited	Chemicals & Petrochemicals	1.44%
PNB Housing Finance Limited	Finance	1.38%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.33%
TVS Motor Company Limited	Automobiles	1.30%
Hindustan Aeronautics Limited	Aerospace & Defense	1.29%
KEC International Limited	Construction	1.28%
Indian Hume Pipe Company Limited	Industrial Manufacturing	1.26%
Suzlon Energy Limited	Electrical Equipment	1.19%
Hindalco Industries Limited	Non - Ferrous Metals	1.07%
Titan Company Limited	Consumer Durables	1.04%
Bansal Wire Industries Ltd.	Industrial Products	0.99%
EIH Limited	Leisure Services	0.98%
Indo Count Industries Limited	Textiles & Apparels	0.97%
Brigade Enterprises Limited	Realty	0.94%
GE Vernova T&D India Limited	Electrical Equipment	0.92%
Cholamandalam Investment & Finance Company Limited	Finance	0.87%
Jindal Stainless Limited	Ferrous Metals	0.83%
Sterling and Wilson Renewable Energy Limited	Construction	0.77%
Kajaria Ceramics Limited	Consumer Durables	0.70%
Rec Limited	Finance	0.70%
Amara Raja Energy & Mobility Limited	Auto Components	0.69%
NCC Limited	Construction	0.69%
HG Infra Engineering Limited	Construction	0.67%
Birla Corporation Limited	Cement & Cement Products	0.65%
PG Electroplast Limited	Consumer Durables	0.63%
Pitti Engineering Ltd.	Industrial Manufacturing	0.62%
PNC Infratech Limited	Construction	0.59%
Motherson Sumi Wiring India Limited	Auto Components	0.55%
Timken India Limited	Industrial Products	0.52%
Bank of Baroda	Banks	0.50%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.43%
Ganesha Ecosphere Limited	Textiles & Apparels	0.40%
IIFL Capital Services Limited	Capital Markets	0.38%
Hi-Tech Pipes Limited	Industrial Products	0.32%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.28%

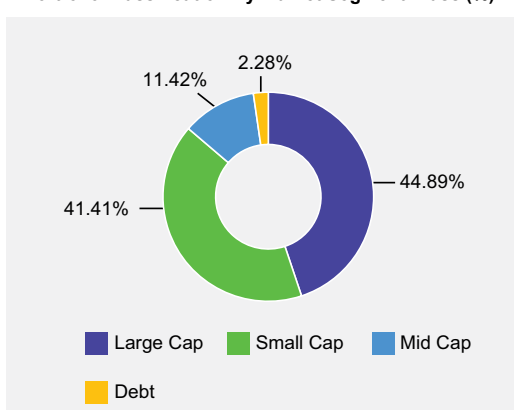
Issuer	Industry/Rating	% to Net Assets
Bharat Bijlee Limited	Electrical Equipment	0.26%
Cash Equivalent		2.28%
TREPS [*]		3.54%
Net Current Assets:		-1.26%
Total Net Assets as on 28-February-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Consumption Fund

Thematic Fund - An open ended equity scheme following consumption theme

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	31-Aug-23
Benchmark	Nifty India Consumption Index TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 12.3812
Direct Growth	₹ 12.6403
AUM (as on 28.02.25)	₹ 1,356.30 Cr.
AAUM (for the month of Feb)	₹ 1450.63 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
Anish Goenka (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Aug 31, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry load: "NA"	
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.14%
Direct	0.77%
Portfolio Turnover (1 year)	0.05

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

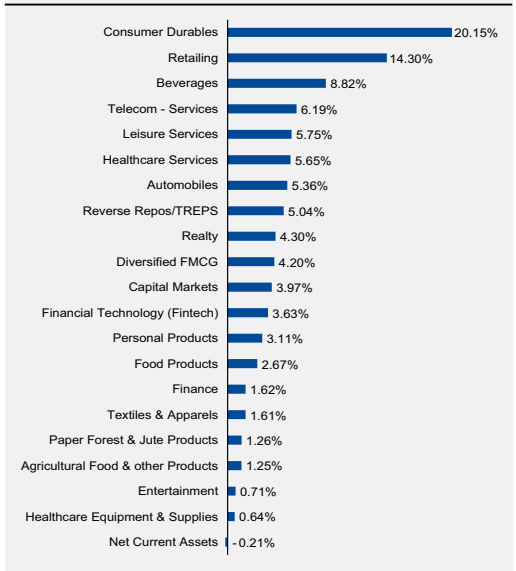
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		95.19%
Bharti Airtel Limited	Telecom - Services	6.19%
Varun Beverages Limited	Beverages	4.11%
Multi Commodity Exchange of India Limited	Capital Markets	3.97%
PB Fintech Limited	Financial Technology (Fintech)	3.63%
Zomato Limited	Retailing	3.58%
Titan Company Limited	Consumer Durables	3.55%
Global Health Limited	Healthcare Services	3.26%
Dixon Technologies (India) Limited	Consumer Durables	3.21%
Hindustan Unilever Limited	Diversified FMCG	3.08%
Radico Khaitan Limited	Beverages	2.96%
Amber Enterprises India Limited	Consumer Durables	2.60%
Kalyan Jewellers India Limited	Consumer Durables	2.60%
Rainbow Children's Medicare Limited	Healthcare Services	2.39%
Lemon Tree Hotels Limited	Leisure Services	2.36%
Maruti Suzuki India Limited	Automobiles	2.31%
Bikaji Foods International Limited	Food Products	2.29%
Godrej Consumer Products Limited	Personal Products	2.18%
Trent Limited	Retailing	2.12%
TVS Motor Company Limited	Automobiles	2.00%
Havells India Limited	Consumer Durables	1.92%
Avenue Supermarts Limited	Retailing	1.79%
Globus Spirits Ltd	Beverages	1.75%
Phoenix Mills Limited (Kotak Group Entity)	Realty	1.74%
Cholamandalam Financial Holdings Limited	Finance	1.62%
Page Industries Limited	Textiles & Apparels	1.61%
Swiggy Limited	Retailing	1.60%
Volta Limited	Consumer Durables	1.38%
Devyani International Limited	Leisure Services	1.37%
DLF Limited	Realty	1.35%
Safari Industries India Limited	Consumer Durables	1.29%
Aditya Birla Real Estate Limited	Paper Forest & Jute Products	1.26%
CCL Products (India) Limited	Agricultural Food & other Products	1.25%
Sobha Limited	Realty	1.21%
Hindustan Foods Limited	Diversified FMCG	1.12%
Jubilant Foodworks Limited	Leisure Services	1.08%
Bajaj Auto Limited	Automobiles	1.05%
Metro Brands Limited	Consumer Durables	1.02%
Sai Silks Kalamandir Limited	Retailing	1.02%
Electronics Mart India Limited	Retailing	0.99%
Entero Healthcare Solutions Limited	Retailing	0.95%
TBO Tek Limited	Leisure Services	0.94%
Gillette India Limited	Personal Products	0.93%
Vedant Fashions Limited	Retailing	0.87%

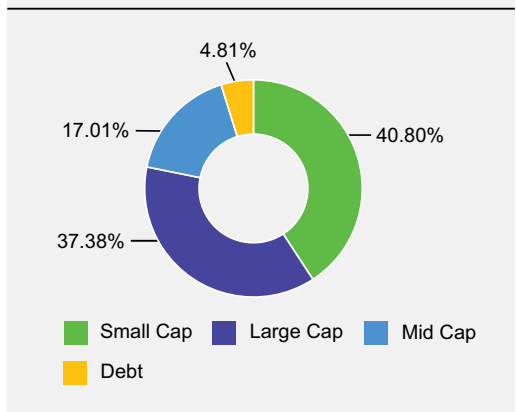
Issuer	Industry/Rating	% to Net Assets
Redtape Limited	Consumer Durables	0.77%
Vishal Mega Mart Limited	Retailing	0.74%
PVR INOX Limited	Entertainment	0.71%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.64%
Credo Brands Marketing Limited	Retailing	0.64%
Kajaria Ceramics Limited	Consumer Durables	0.64%
PG Electroplast Limited	Consumer Durables	0.62%
Asian Paints Limited	Consumer Durables	0.55%
Gopal Snacks Limited	Food Products	0.38%
Cash Equivalent		4.81%
TREPS*		5.04%
Net Current Assets:		-0.23%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long-term.
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC India Export Opportunities Fund

Thematic Fund - An open ended equity scheme following export theme

Investment Objective: The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	25-Sep-24
Benchmark	Nifty 500 TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 8.3726
Direct Growth	₹ 8.4239
AUM (as on 28.02.25)	₹ 1,557.04 Cr.
AAUM (for the month of Feb)	₹ 1690.77 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Sep 30, 2024
Mr. Siddharth Vora (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Sep 30, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

Month End Total Expenses Ratios (Annualized)²

Regular ³	2.09%
Direct	0.67%

Portfolio Turnover (1 year) 0.02

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

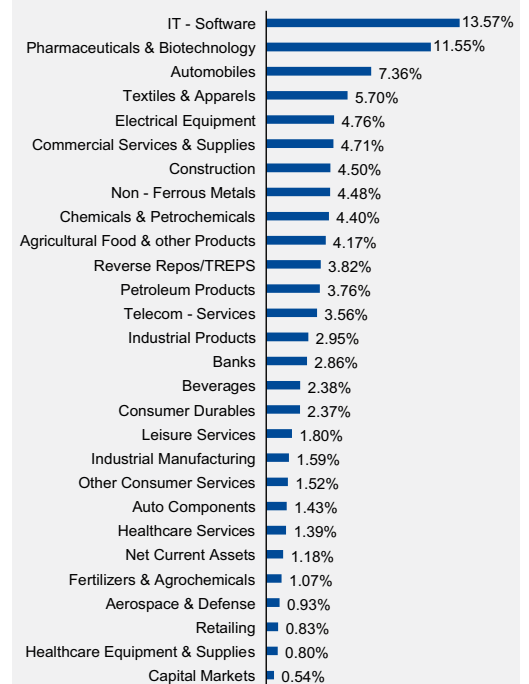
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		94.98%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.90%
Reliance Industries Limited	Petroleum Products	3.76%
Larsen & Toubro Limited	Construction	3.69%
Bharti Airtel Limited	Telecom - Services	3.56%
TVS Motor Company Limited	Automobiles	3.17%
Marico Limited	Agricultural Food & other Products	2.89%
HDFC Bank Limited	Banks	2.86%
Firstsource Solutions Limited	Commercial Services & Supplies	2.81%
Wipro Limited	IT - Software	2.78%
KPIT Technologies Limited	IT - Software	2.70%
Hindalco Industries Limited	Non - Ferrous Metals	2.64%
Zensar Technologies Limited	IT - Software	2.43%
LTIMindtree Limited	IT - Software	2.38%
Varun Beverages Limited	Beverages	2.38%
Bajaj Auto Limited	Automobiles	2.36%
Pearl Global Industries Limited	Textiles & Apparels	2.29%
Tech Mahindra Limited	IT - Software	2.26%
Avalon Technologies Limited	Electrical Equipment	2.23%
Lupin Limited	Pharmaceuticals & Biotechnology	2.18%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.09%
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.92%
Jindal Saw Limited	Industrial Products	1.91%
eClerx Services Limited	Commercial Services & Supplies	1.90%
National Aluminium Company Limited	Non - Ferrous Metals	1.84%
GE Vernova T&D India Limited	Electrical Equipment	1.83%
Hyundai Motor India Limited	Automobiles	1.83%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.59%
Niit Learning Systems Limited	Other Consumer Services	1.52%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.46%
KPR Mill Limited	Textiles & Apparels	1.45%
Samvardhana Mothercon International Limited	Auto Components	1.43%
Dixon Technologies (India) Limited	Consumer Durables	1.43%
Syngene International Limited	Healthcare Services	1.39%
Vinati Organics Limited	Chemicals & Petrochemicals	1.38%
Jubilant Foodworks Limited	Leisure Services	1.31%
CCL Products (India) Limited	Agricultural Food & other Products	1.28%
Aarti Industries Limited	Chemicals & Petrochemicals	1.16%
Indo Count Industries Limited	Textiles & Apparels	1.15%
PI Industries Limited	Fertilizers & Agrochemicals	1.07%
Carborundum Universal Limited	Industrial Products	1.04%
Sonata Software Limited	IT - Software	1.02%
Epigral Limited	Chemicals & Petrochemicals	0.94%
Stylam Industries Limited	Consumer Durables	0.94%
Hindustan Aeronautics Limited	Aerospace & Defense	0.93%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.92%

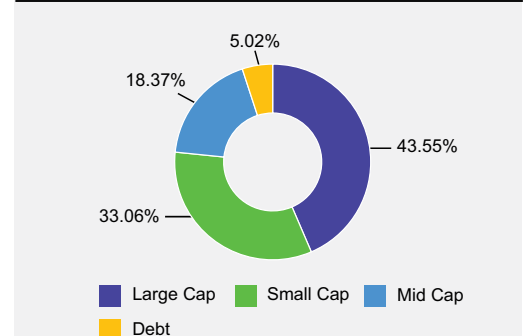
Issuer	Industry/Rating	% to Net Assets
Swiggy Limited	Retailing	0.83%
Page Industries Limited	Textiles & Apparels	0.81%
Sterling and Wilson Renewable Energy Limited	Construction	0.81%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.80%
Siemens Limited	Electrical Equipment	0.70%
IIFL Capital Services Limited	Capital Markets	0.54%
TBO Tek Limited	Leisure Services	0.49%
Cash Equivalent		5.02%
TREPS*		3.82%
Net Current Assets:		1.20%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Financial Services Fund

Sectoral Fund - An open-ended equity scheme investing in financial services sector

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	27-Feb-25
Benchmark	BSE Financial Services Index TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 10.0000
Direct Growth	₹ 10.0000
AUM (as on 28.02.25)	₹ 503.92 Cr.
AAUM (for the month of Feb)	₹ 504.14 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Feb 27, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	
"NA"	
Exit load: i. If the units redeemed or switched out are up to 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil ii. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% iii. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. • No Exit load will be chargeable in case of switches made between different options of the Scheme. • No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. • Exit load is not applicable for Segregated Portfolio.	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	NA
Direct	NA
Portfolio Turnover (1 year)	
NA	

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

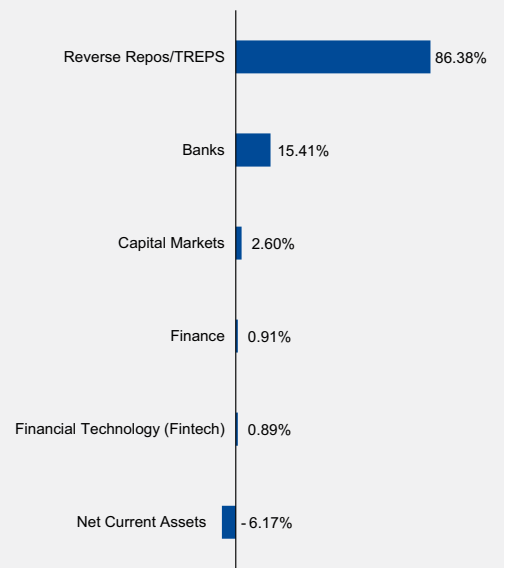
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

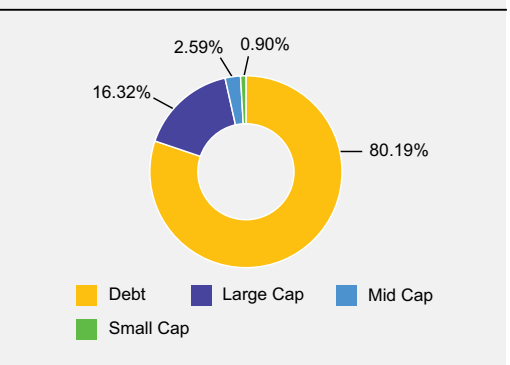
Issuer	Industry/Rating	% to Net Assets
EQUITY		19.81%
HDFC Bank Limited	Banks	5.43%
ICICI Bank Limited	Banks	5.20%
Kotak Mahindra Bank Limited	Banks	2.18%
Axis Bank Limited	Banks	1.75%
Nippon Life India Asset Management Limited	Capital Markets	1.70%
Shriram Finance Limited	Finance	0.91%
Kfin Technologies Limited	Capital Markets (Fintech)	0.90%
PB Fintech Limited	Financial Technology (Fintech)	0.89%
State Bank of India	Banks	0.85%
Cash Equivalent		80.19%
TREPS*		86.38%
Net Current Assets:		-6.19%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking NIFTY 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Date of Allotment	15-Apr-20
Benchmark	Nifty 50 TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 25.3863
Direct Growth	₹ 25.8018
AUM (as on 28.02.25)	₹ 281.10 Cr.
AAUM (for the month of Feb)	₹ 290.17 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
Month End Total Expenses Ratios (Annualized) ²	
Regular ⁵	0.45%
Direct	0.20%
Portfolio Turnover (1 year)	0.06
Tracking Difference	
Regular	-0.82%
Direct	-0.42%
Tracking Error	
Regular	0.07%
Direct	0.06%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

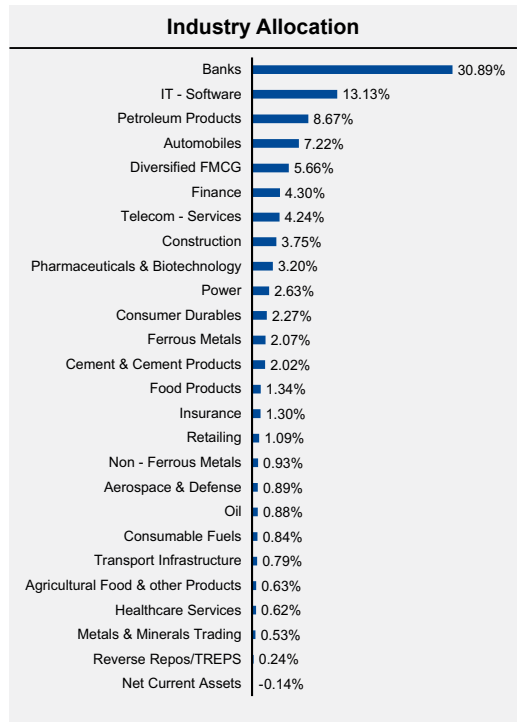
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

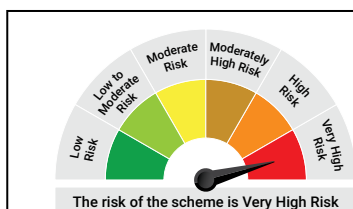
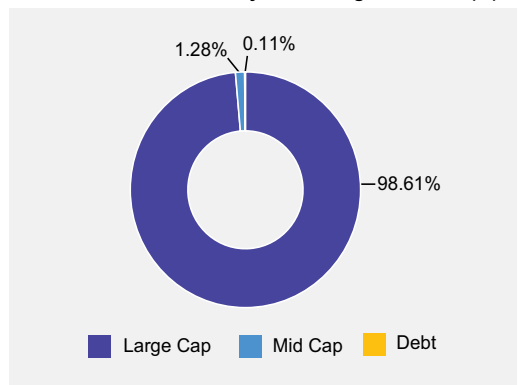
Issuer	Industry/Rating	% to Net Assets
EQUITY		99.89%
HDFC Bank Limited	Banks	13.27%
ICICI Bank Limited	Banks	8.56%
Reliance Industries Limited	Petroleum Products	8.21%
Infosys Limited	IT - Software	6.12%
Bharti Airtel Limited	Telecom - Services	4.24%
Larsen & Toubro Limited	Construction	3.75%
ITC Limited	Diversified FMCG	3.70%
Tata Consultancy Services Limited	IT - Software	3.59%
Axis Bank Limited	Banks	2.92%
Kotak Mahindra Bank Limited	Banks	2.81%
State Bank of India	Banks	2.67%
Bajaj Finance Limited	Finance	2.40%
Mahindra & Mahindra Limited	Automobiles	2.31%
Hindustan Unilever Limited	Diversified FMCG	1.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.73%
HCL Technologies Limited	IT - Software	1.68%
Maruti Suzuki India Limited	Automobiles	1.58%
NTPC Limited	Power	1.49%
Tata Motors Limited	Automobiles	1.31%
Titan Company Limited	Consumer Durables	1.28%
UltraTech Cement Limited	Cement & Cement Products	1.16%
Tata Steel Limited	Ferrous Metals	1.15%
Power Grid Corporation of India Limited	Power	1.14%
Trent Limited	Retailing	1.09%
Bajaj Finserv Limited	Finance	1.03%
Asian Paints Limited	Consumer Durables	0.99%
Tech Mahindra Limited	IT - Software	0.95%
Hindalco Industries Limited	Non - Ferrous Metals	0.93%
JSW Steel Limited	Ferrous Metals	0.92%
Bharat Electronics Limited	Aerospace & Defense	0.89%
Bajaj Auto Limited	Automobiles	0.88%
Oil & Natural Gas Corporation Limited	Oil	0.88%
Shriram Finance Limited	Finance	0.87%
Grasim Industries Limited	Cement & Cement Products	0.86%
Coal India Limited	Consumable Fuels	0.84%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.79%
Wipro Limited	IT - Software	0.79%
Nestle India Limited	Food Products	0.79%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.69%
Eicher Motors Limited	Automobiles	0.66%
IndusInd Bank Limited	Banks	0.66%
HDFC Life Insurance Company Limited	Insurance	0.66%
SBI Life Insurance Company Limited	Insurance	0.64%
Tata Consumer Products Limited	Agricultural Food & other Products	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.62%
Britannia Industries Limited	Food Products	0.55%
Adani Enterprises Limited	Metals & Minerals Trading	0.53%
Hero MotoCorp Limited	Automobiles	0.48%

Issuer	Industry/Rating	% to Net Assets
Bharat Petroleum Corporation Limited	Petroleum Products	0.46%
Cash Equivalent		0.11%
TREPS [*]		0.24%
Net Current Assets:		-0.13%
Total Net Assets as on 28-February-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty Next 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI ⁴
NAV (as on 28.02.25)	
Growth	₹ 24.3941
Direct Growth	₹ 24.9355
AUM (as on 28.02.25)	₹ 112.66 Cr.
AAUM (for the month of Feb)	₹ 120.74 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	32 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	13 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	0.80%
Direct	0.35%
Portfolio Turnover (1 year)	0.59
Tracking Difference	
Regular	-1.3%
Direct	-0.76%
Tracking Error	
Regular	0.15%
Direct	0.14%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

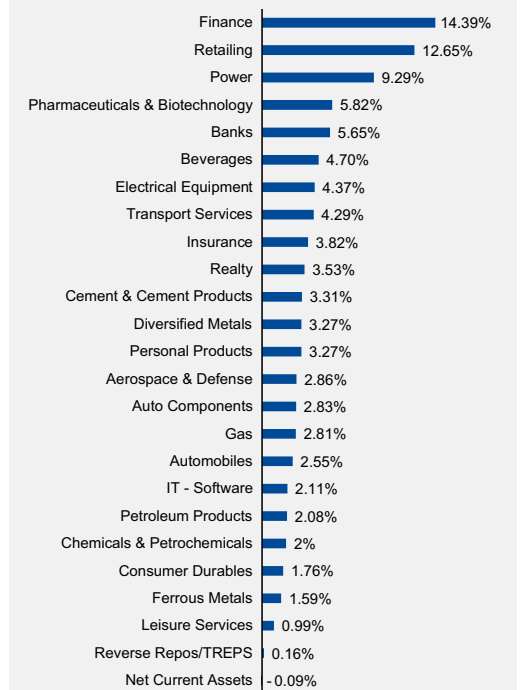
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.94%
Zomato Limited	Retailing	7.52%
InterGlobe Aviation Limited	Transport Services	4.29%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.40%
Jio Financial Services Limited	Finance	3.33%
Vedanta Limited	Diversified Metals	3.27%
Hindustan Aeronautics Limited	Aerospace & Defense	2.86%
Cholamandalam Investment & Finance Company Limited	Finance	2.86%
Varun Beverages Limited	Beverages	2.85%
Tata Power Company Limited	Power	2.80%
Info Edge (India) Limited	Retailing	2.67%
Power Finance Corporation Limited	Finance	2.59%
TVS Motor Company Limited	Automobiles	2.55%
Avenue Supermarts Limited	Retailing	2.46%
Bajaj Holdings & Investments Limited	Finance	2.44%
Rec Limited	Finance	2.19%
LTIMindtree Limited	IT - Software	2.11%
Indian Oil Corporation Limited	Petroleum Products	2.08%
GAIL India Limited	Gas	2.06%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.00%
Siemens Limited	Electrical Equipment	1.99%
DLF Limited	Realty	1.99%
ICICI Lombard General Insurance Company Limited	Insurance	1.97%
United Spirits Limited	Beverages	1.85%
Godrej Consumer Products Limited	Personal Products	1.85%
Adani Power Limited	Power	1.84%
Bank of Baroda	Banks	1.79%
Shree Cement Limited	Cement & Cement Products	1.79%
Havells India Limited	Consumer Durables	1.76%
Samvardhana Motherson International Limited	Auto Components	1.71%
Jindal Steel & Power Limited	Ferrous Metals	1.59%
Macrotech Developers Limited	Realty	1.54%
Ambuja Cements Limited	Cement & Cement Products	1.52%
Punjab National Bank Limited	Banks	1.47%
Dabur India Limited	Personal Products	1.42%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.35%
Canara Bank	Banks	1.33%
ABB India Limited	Electrical Equipment	1.26%
JSW Energy Limited	Power	1.21%
Adani Green Energy Limited	Power	1.16%
Adani Energy Solutions Limited	Power	1.15%
NHPC Limited	Power	1.13%
Bharat Heavy Electricals Limited	Electrical Equipment	1.12%
Bosch Limited	Auto Components	1.12%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.07%
Union Bank of India	Banks	1.06%
ICICI Prudential Life Insurance Company Limited	Insurance	1.05%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	0.99%

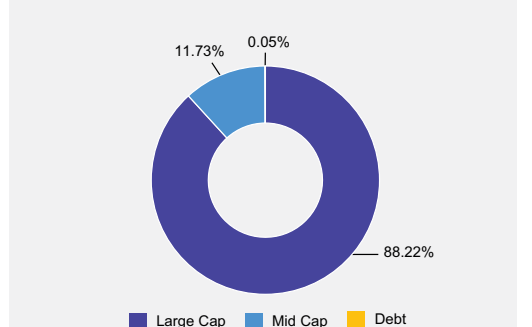
Issuer	Industry/Rating	% to Net Assets
Indian Railway Finance Corporation Limited	Finance	0.98%
Life Insurance Corporation of India Limited	Insurance	0.80%
Adani Total Gas Limited	Gas	0.75%
Cash Equivalent		0.06%
TREPS*		0.16%
Net Current Assets:		-0.10%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY NEXT 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC ELSS Tax Saver Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

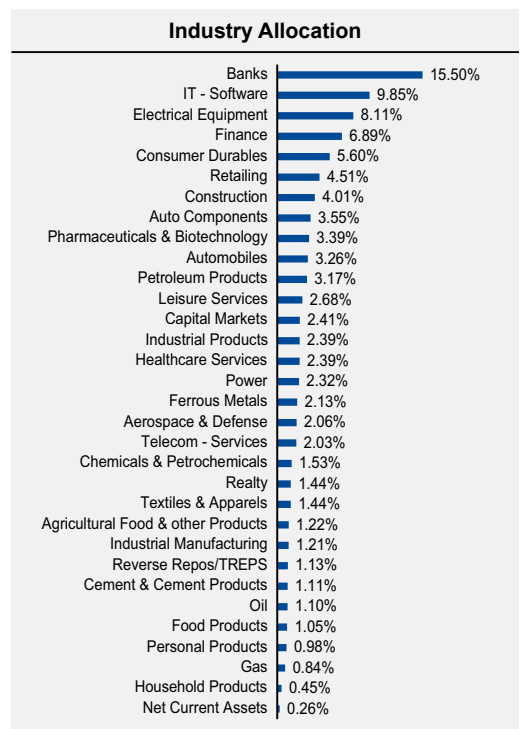
Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details	
Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 113.6046
Direct Growth	₹ 123.4406
AUM (as on 28.02.25)	₹ 3,604.41 Cr.
AAUM (for the month of Feb)	₹ 3827.83 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Mar, 01 2024
Gautam Bhupal (Equity)	
Total Experience	20 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Jul 21, 2021
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data ²	
Standard Deviation	15.42%
Beta (Slope)	0.97
Sharpe Ratio ³	0.54
R2	0.88%
Month End Total Expenses Ratios (Annualized) ⁴	
Regular ⁵	1.93%
Direct	1.14%
Portfolio Turnover (1 year)	
	0.28
¹ in multiples of Re 1 thereafter.	
² Quantitative Data disclosed are as per monthly returns	
(Annualized) for the last 3 years.	
³ Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)	
⁴ TER Annualized TER including GST on Investment Management Fees	
⁵ Continuing plans	
⁶ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.	

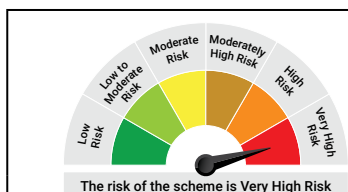
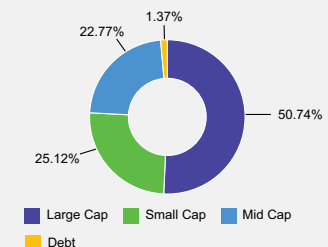
Issuer	Industry/Rating	% to Net Assets
EQUITY		
HDFC Bank Limited	Banks	5.59%
ICICI Bank Limited	Banks	3.86%
Infosys Limited	IT - Software	3.63%
Reliance Industries Limited	Petroleum Products	3.17%
Larsen & Toubro Limited	Construction	2.65%
Shriram Finance Limited	Finance	2.21%
Bharti Airtel Limited	Telecom - Services	2.03%
Persistent Systems Limited	IT - Software	1.96%
Zomato Limited	Retailing	1.94%
State Bank of India	Banks	1.88%
Trent Limited	Retailing	1.74%
Max Healthcare Institute Limited	Healthcare Services	1.67%
KPIT Technologies Limited	IT - Software	1.56%
Jindal Steel & Power Limited	Ferrous Metals	1.54%
Power Finance Corporation Limited	Finance	1.47%
Cholamandalam Investment & Finance Company Limited	Finance	1.45%
Pearl Global Industries Limited	Textiles & Apparels	1.44%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.40%
The Indian Hotels Company Limited	Leisure Services	1.40%
Axis Bank Limited	Banks	1.40%
Amber Enterprises India Limited	Consumer Durables	1.39%
BSE Limited	Capital Markets	1.36%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.34%
NTPC Limited	Power	1.32%
Jindal Saw Limited	Industrial Products	1.29%
Lemon Tree Hotels Limited	Leisure Services	1.28%
Safari Industries India Limited	Consumer Durables	1.25%
Bharat Electronics Limited	Aerospace & Defense	1.24%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.22%
Karur Vysya Bank Limited	Banks	1.21%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.19%
Avalon Technologies Limited	Electrical Equipment	1.16%
Mahindra & Mahindra Limited	Automobiles	1.15%
Kaynes Technology India Ltd	Industrial Manufacturing	1.15%
TVS Motor Company Limited	Automobiles	1.13%
Tech Mahindra Limited	IT - Software	1.11%
UltraTech Cement Limited	Cement & Cement Products	1.11%
Oil & Natural Gas Corporation Limited	Oil	1.10%
Blue Star Limited	Consumer Durables	1.07%
Bikaji Foods International Limited	Food Products	1.05%
Nippon Life India Asset Management Limited	Capital Markets	1.05%
JSW Energy Limited	Power	1.00%
Vinati Organics Limited	Chemicals & Petrochemicals	0.99%
Lupin Limited	Pharmaceuticals & Biotechnology	0.98%
Dabur India Limited	Personal Products	0.98%
Bajaj Auto Limited	Automobiles	0.98%
Zensar Technologies Limited	IT - Software	0.96%
PNB Housing Finance Limited	Finance	0.93%
Indian Bank	Banks	0.92%
Triveni Turbine Limited	Electrical Equipment	0.92%
Schaeffler India Limited	Auto Components	0.90%
Engineers India Limited	Construction	0.89%
Bharat Heavy Electricals Limited	Electrical Equipment	0.86%
Varroc Engineering Limited	Auto Components	0.84%
Gujarat State Petronet Limited	Gas	0.84%
Hindustan Aeronautics Limited	Aerospace & Defense	0.82%
Thangamayil Jewellery Limited	Consumer Durables	0.79%
GE Vernova T&D India Limited	Electrical Equipment	0.78%
Godrej Properties Limited	Realty	0.78%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.73%
Syngene International Limited	Healthcare Services	0.72%
Exide Industries Limited	Auto Components	0.72%
Century Plyboards (India) Limited	Consumer Durables	0.67%
Sobha Limited	Realty	0.66%
The Karnataka Bank Limited	Banks	0.64%
Siemens Limited	Electrical Equipment	0.64%
LTIMindtree Limited	IT - Software	0.63%
ABB India Limited	Electrical Equipment	0.63%
KEI Industries Limited	Industrial Products	0.62%
Jindal Stainless Limited	Ferrous Metals	0.59%
Suzlon Energy Limited	Electrical Equipment	0.59%
IIFL Finance Limited	Finance	0.57%
Craftsman Automation Limited	Auto Components	0.55%
Swiggy Limited	Retailing	0.55%
Epigral Limited	Chemicals & Petrochemicals	0.54%

Issuer	Industry/Rating	% to Net Assets
UNO Minda Limited	Auto Components	0.54%
Polycab India Limited	Industrial Products	0.48%
Sterling and Wilson Renewable Energy Limited	Construction	0.47%
DOMS Industries Limited	Household Products	0.45%
Cello World Limited	Consumer Durables	0.40%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.28%
Vishal Mega Mart Limited	Retailing	0.28%
Jio Financial Services Limited	Finance	0.26%
Pitti Engineering Ltd.	Industrial Manufacturing	0.06%
RIGHTS		0.03%
Thangamayil Jewellery Limited	Consumer Durables	0.03%
Cash Equivalent		1.38%
TREPS*		1.13%
Net Current Assets:		0.25%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity-related securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Tax Saver Equity Fund

ELSS Fund: An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

Investment Objective: Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	05-Jan-07
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 78.5672
Direct Growth	₹ 87.9388
AUM (as on 28.02.25)	₹ 210.48 Cr.
AAUM (for the month of Feb)	₹ 228.75 Cr.
Fund Manager & Experience	
Gautam Bhupal	
Total Experience	20 Years
Managing this fund	Since July 23, 2019
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data²	
Standard Deviation	15.18%
Beta (Slope)	0.94
Sharpe Ratio ³	0.48
R2	0.85%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.46%
Direct	1.59%
Portfolio Turnover (1 year)	0.17

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

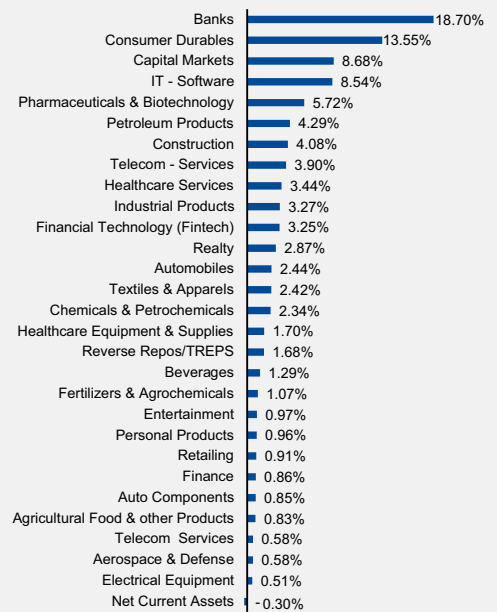
As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.60%
ICICI Bank Limited	Banks	7.14%
Infosys Limited	IT - Software	6.58%
HDFC Bank Limited	Banks	5.71%
Dixon Technologies (India) Limited	Consumer Durables	4.70%
Multi Commodity Exchange of India Limited	Capital Markets	4.39%
Reliance Industries Limited	Petroleum Products	4.29%
Amber Enterprises India Limited	Consumer Durables	4.01%
Bharti Airtel Limited	Telecom - Services	3.90%
PB Fintech Limited	Financial Technology (Fintech)	3.25%
State Bank of India	Banks	2.81%
Axis Bank Limited	Banks	2.52%
TVS Motor Company Limited	Automobiles	2.44%
KEI Industries Limited	Industrial Products	2.39%
Sun Pharmaceutical	Pharmaceuticals & Biotechnology	2.31%
Rainbow Children's Medicare Limited	Healthcare Services	2.24%
Titan Company Limited	Consumer Durables	2.24%
BSE Limited	Capital Markets	2.18%
Prudent Corporate Advisory Services Limited	Capital Markets	2.11%
Larsen & Toubro Limited	Construction	1.90%
Lupin Limited	Pharmaceuticals & Biotechnology	1.73%
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.68%
Phoenix Mills Limited (Kotak Group Entity)	Realty	1.62%
Poly Medicare Limited	Healthcare Equipment & Supplies	1.33%
Epigral Limited	Chemicals & Petrochemicals	1.33%
Kalyan Jewellers India Limited	Consumer Durables	1.30%
Rategain Travel Technologies Limited	IT - Software	1.29%
Radico Khaitan Limited	Beverages	1.29%
DLF Limited	Realty	1.25%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.07%
KEC International Limited	Construction	1.05%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.01%
Gokaldas Exports Limited	Textiles & Apparels	1.00%
Indo Count Industries Limited	Textiles & Apparels	1.00%
PVR INOX Limited	Entertainment	0.97%
Godrej Consumer Products Limited	Personal Products	0.96%
Entero Healthcare Solutions Limited	Retailing	0.91%
Kirloskar Pneumatic Co Limited	Industrial Products	0.88%
Rec Limited	Finance	0.86%
Motherson Sumi Wiring India Limited	Auto Components	0.85%
CCL Products (India) Limited	Agricultural Food & other Products	0.83%
Kajaria Ceramics Limited	Consumer Durables	0.73%
KPIT Technologies Limited	IT - Software	0.67%
Global Health Limited	Healthcare Services	0.66%
PNC Infratech Limited	Construction	0.63%
Bharat Electronics Limited	Aerospace & Defense	0.58%
Bharti Airtel Limited Partly Paid	Telecom Services	0.58%
Asian Paints Limited	Consumer Durables	0.57%

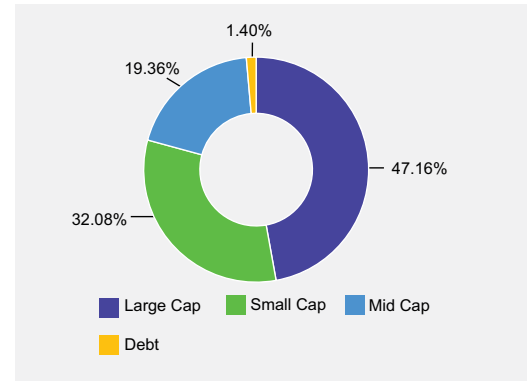
Issuer	Industry/Rating	% to Net Assets
Vijaya Diagnostic Centre Limited	Healthcare Services	0.54%
Kotak Mahindra Bank Limited	Banks	0.52%
GE Vernova T&D India Limited	Electrical Equipment	0.51%
Sterling and Wilson Renewable Energy Limited	Construction	0.50%
Ganesha Ecosphere Limited	Textiles & Apparels	0.42%
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.37%
Cash Equivalent TREPS*		1.40%
Net Current Assets:		1.68%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities with no capitalisation bias

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Aggressive Hybrid Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	07-Feb-11
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index ⁶	
NAV (as on 28.02.25)	
Growth	₹ 46.4437
Direct Growth	₹ 52.5597
AUM (as on 28.02.25)	₹ 4,744.31 Cr.
AAUM (for the month of Feb)	₹ 5061.52 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience	18 Years
Managing this fund	Since July 02, 2021

Gautam Bhupal (Equity)

Total Experience	18 Years
Managing this fund	Since Oct 01, 2023

Shriram Ramanathan (Fixed Income)

Total Experience	24 Years
Managing this fund	Since May 30, 2016

Mohd. Asif Rizwi (Fixed Income)

Total Experience	15.5 Years
Managing this fund	Since May 1, 2024

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since Jul 05, 2021

Minimum Investment¹

Lumpsum	₹ 5,000
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SIP ²	Please refer page 80
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Additional Purchase	₹ 1,000
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Entry load:	"NA"
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Exit load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

- For 10% of the units redeemed / switched-out: Nil
 - For remaining units redeemed or switched-out: 1.00%
- No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation	13.03%
Beta (Slope)	1.17
Sharpe Ratio ³	0.24
R2	0.68%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.90%
Direct	0.86%

Portfolio Turnover

(1 year)	0.69
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¹In multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

³YTM is annualized; ⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		72.52%
Zomato Limited	Retailing	4.80%
Mahindra & Mahindra Limited	Automobiles	3.95%
ICICI Bank Limited	Banks	3.49%
Bharat Electronics Limited	Aerospace & Defense	3.13%
Trent Limited	Retailing	3.08%
BSE Limited	Capital Markets	2.76%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.75%
GE Vernova T&D India Limited	Electrical Equipment	2.65%
HDFC Bank Limited	Banks	2.64%
Persistent Systems Limited	IT - Software	2.52%
Infosys Limited	IT - Software	2.18%
Axis Bank Limited	Banks	2.08%
Kanur Vyasa Bank Limited	Banks	2.03%
Dixon Technologies (India) Limited	Consumer Durables	1.80%
Zensar Technologies Limited	IT - Software	1.66%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.65%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.53%
Cholamandalam Investment & Finance Company Limited	Finance	1.51%
Safar Industries India Limited	Consumer Durables	1.46%
Radico Khaitan Limited	Beverages	1.33%
Blue Star Limited	Consumer Durables	1.31%
Coloforge Limited	IT - Software	1.26%
KEI Industries Limited	Industrial Products	1.22%
Maruti Suzuki India Limited	Automobiles	1.16%
Max Healthcare Institute Limited	Healthcare Services	1.11%
NTPC Green Energy Limited	Power	1.07%
360 One Wam Limited	Capital Markets	1.05%
Hindustan Aeronautics Limited	Aerospace & Defense	0.89%
The Indian Hotels Company Limited	Leisure Services	0.88%
PTC Industries Limited	Industrial Products	0.85%
Prudent Corporate Advisory Services Limited	Capital Markets	0.83%
Lupin Limited	Pharmaceuticals & Biotechnology	0.83%
Godfrey Phillips India Limited	Cigarettes & Tobacco	0.81%
Multi Commodity Exchange of India Limited	Products	0.73%
JSW Energy Limited	Capital Markets	0.73%
Bharti Airtel Limited	Power	0.60%
Swiggy Limited	Telecom - Services	0.57%
Larsen & Toubro Limited	Retailing	0.57%
Global Health Limited	Construction	0.56%
Shivalik Bimetal Controls Limited	Healthcare Services	0.52%
Apar Industries Limited	Industrial Products	0.49%
NTPC Limited	Electrical Equipment	0.47%
Sonata Software Limited	Power	0.45%
PG Electroplating Limited	IT - Software	0.44%
Varun Beverages Limited	Consumer Durables	0.44%
Rec Limited	Beverages	0.42%
PB Fintech Limited	Finance	0.41%
Nippon Life India Asset Management Limited	Financial Technology (Fintech)	0.35%
ABB India Limited	Capital Markets	0.29%
Sharat Heavy Electricals Limited	Electrical Equipment	0.23%
Bikaji Foods International Limited	Electrical Equipment	0.21%
The Karnataka Bank Limited	Food Products	0.20%
UltraTech Cement Limited	Banks	0.19%
TD Power Systems Limited	Cement & Cement Products	0.19%
Techno Electric & Engineering Company Limited	Electrical Equipment	0.15%
Torrent Power Limited	Construction	0.14%
Power Finance Corporation Limited	Power	0.13%
Godrej Properties Limited	Finance	0.13%
Data Patterns India Limited	Realty	0.12%
ZF Commercial Vehicle Control Systems India Ltd	Aerospace & Defense	0.12%
Exide Industries Limited	Auto Components	0.12%
Reliance Industries Limited	Auto Components	0.10%
DLF Limited	Petroleum Products	0.09%
Tech Mahindra Limited	Realty	0.08%
Tata Motors Limited	IT - Software	0.08%
LTIMindtree Limited	Automobiles	0.08%
Suzlon Energy Limited	IT - Software	0.08%
KPIIT Technologies Limited	Electrical Equipment	0.06%
Itanagar Rail Systems Limited	IT - Software	0.05%
Bajaj Auto Limited	Industrial Manufacturing	0.05%
Hindustan Petroleum Corporation Limited	Automobiles	0.05%
Siemens Limited	Petroleum Products	0.05%
VRL Logistics Limited	Electrical Equipment	0.05%
Triveni Turbine Limited	Transport Services	0.04%
Kalpitaru Projects International Limited	Electrical Equipment	0.04%
SAI Life Sciences Limited	Construction	0.04%
Rategain Travel Technologies Limited	Pharmaceuticals & Biotechnology	0.02%
Timken India Limited	Biotechnology	0.02%
Sundaram Finance Limited	IT - Software	0.02%
Corporate Bonds / Debentures	Industrial Products	0.01%
National Bank for Agriculture & Rural Development	Finance	0.01%
LIC Housing Finance Limited		11.56%
Power Finance Corporation Limited	ICRA AAA / CRISIL AAA	2.21%
Rec Limited	CRISIL AAA	1.61%
Small Industries Development Bank of India	CRISIL AAA	1.21%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA / ICRA AAA	1.67%
Bajaj Finance Limited	CARE AAA / CRISIL AAA	2.16%
Kotak Mahindra Prime Limited	CRISIL AAA	1.06%
Indian Oil Corporation Limited	CRISIL AAA	0.56%
Money Market Instruments	CRISIL AAA	0.55%
Certificate of Deposit	CRISIL AAA	0.53%
Axis Bank Limited	CRISIL A1+	1.50%
Export Import Bank of India	CRISIL A1+	1.00%
Securitized Debt Amort		1.28%
India Universal Trust AL1 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.28%
Government Securities		10.29%
7.18% GOI 14AUG2033	SOVEREIGN	2.17%
6.79% GOI 07OCT2034	SOVEREIGN	1.63%
7.38% GOI 20JUN2027	SOVEREIGN	1.63%
7.32% GOI 13NOV2030	SOVEREIGN	1.44%
7.34% GOI 22APR2064	SOVEREIGN	0.55%

Issuer	Industry/ Rating	% to Net Assets
7.30% GOI 19JUN53	SOVEREIGN	0.55%
7.26% GOI 08FEB33	SOVEREIGN	0.54%
7.26% GOI 22AUG2032	SOVEREIGN	0.54%
7.18% GOI 24-Jul-2037	SOVEREIGN	0.54%
7.37% GOI 23OCT2028	SOVEREIGN	0.33%
07.26% GS 2029	SOVEREIGN	0.22%
7.17% GOI 08JAN28	SOVEREIGN	0.15%
Cash Equivalent		2.85%
TREPS [*]		2.96%
Net Current Assets:		-0.11%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM ⁵	7.34%
Average Maturity	5.58 Years
Modified Duration	3.64 Years
Macaulay Duration ⁶	3.81 Years

Industry Allocation	
Debt Instrument	14.35%
Banks	10.43%
Government Securities	10.29%
Retailing	8.45%
IT - Software	8.29%
Electrical Equipment	8.26%
Capital Markets	5.66%
Automobiles	5.24%
Consumer Durables	5.01%
Aerospace & Defense	4.14%
Reverse Repos/TREPS	2.96%
Industrial Products	2.57%
Pharmaceuticals & Biotechnology	2.38%
Power	2.25%
Finance	2.06%
Beverages	1.75%
Healthcare Services	1.63%
Leisure Services	0.88%
Cigarettes & Tobacco Products	0.81%
Construction	0.74%
Telecom - Services	0.57%
Financial Technology (Fintech)	0.35%
Auto Components	0.22%
Realty	0.21%
Food Products	0.20%
Cement & Cement Products	0.19%
Petroleum Products	0.14%
Industrial Manufacturing	0.05%
Transport Services	0.04%
Net Current Assets	-0.15%

Portfolio Classification By Market Segment Class (%)	
Large Cap	38.91%
Mid Cap	27.48%
Debt	19.23%
Small Cap	14.38%

Rating Profile	
AAA / A1+ and Equivalents	12.90%
SOVEREIGN	9.33%
Reverse Repos/TREPS	2.49%
Net Current Assets	-0.07%



This product is suitable for investors who are seeking⁶:

- Long term wealth creation and income
- Invests in equity and equity related securities and fixed Income instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Allocation Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 28-Feb-24

Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%)+Domestic Price of Silver (5%)⁴

NAV (as on 28.02.25)

Growth ₹ 10.1723

Direct Growth ₹ 10.3138

AUM (as on 28.02.25) ₹ 1,915.41 Cr.

AAUM (for the month of Feb) ₹ 2,014.23 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 18 Years

Managing this fund Since Feb 28, 2024

Mahesh Chhabria (Fixed Income)

Total Experience 14.5 Years

Managing this fund Since Feb 28, 2024

Mohd. Asif Rizwi (Fixed Income)

Total Experience 15.5 Years

Managing this fund Since Feb 1, 2025

Dipankar Parikh (Gold / Silver ETFs)

Total Experience 27 Years

Managing this fund Since Feb 28, 2024

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Feb 28, 2024

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 80

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

Month End Total Expenses Ratios (Annualized)²

Regular⁵ 1.88%

Direct 0.52%

Portfolio Turnover (1 year) 0.71

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets
EQUITY		66.08%
Zomato Limited	Retailing	5.54%
HDFC Bank Limited	Banks	4.74%
Bharti Airtel Limited	Telecom - Services	4.14%
Trent Limited	Retailing	4.00%
Mahindra & Mahindra Limited	Automobiles	3.76%
Transformers And Rectifiers (India) Limited	Electrical Equipment	3.15%
Blue Star Limited	Consumer Durables	2.74%
GE Vernova T&D India Limited	Electrical Equipment	2.58%
Infosys Limited	IT - Software	2.44%
BSE Limited	Capital Markets	2.20%
Axis Bank Limited	Banks	2.17%
ICICI Bank Limited	Banks	2.16%
Hexaware Technologies Limited	IT - Software	1.99%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.82%
Safari Industries India Limited	Consumer Durables	1.78%
Dixon Technologies (India) Limited	Consumer Durables	1.75%
The Indian Hotels Company Limited	Leisure Services	1.52%
Bharat Electronics Limited	Aerospace & Defense	1.52%
Global Health Limited	Healthcare Services	1.46%
LTIMindtree Limited	IT - Software	1.31%
Max Healthcare Institute Limited	Healthcare Services	1.19%
Hindustan Aeronautics Limited	Aerospace & Defense	1.09%
Lupin Limited	Pharmaceuticals & Biotechnology	1.08%
PB Fintech Limited	Financial Technology (Fintech)	1.02%
Bajaj Finance Limited	Finance	1.01%
Coforge Limited	IT - Software	0.97%
KEI Industries Limited	Industrial Products	0.86%
Persistent Systems Limited	IT - Software	0.83%
LandT Technology Services Limited	IT - Services	0.78%
Multi Commodity Exchange of India Limited	Capital Markets	0.54%
Nippon Life India Asset Management Limited	Capital Markets	0.53%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	0.48%
Kaynes Technology India Ltd	Industrial Manufacturing	0.21%
NTPC Limited	Power	0.13%
Sonata Software Limited	IT - Software	0.12%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.10%
Sobha Limited	Realty	0.09%
Zensar Technologies Limited	IT - Software	0.08%
DLF Limited	Realty	0.08%
Larsen & Toubro Limited	Construction	0.07%
Swiggy Limited	Retailing	0.04%
Amara Raja Energy & Mobility Limited	Auto Components	0.03%
Optimus Infracore Limited	Telecom - Equipment & Accessories	0.03%
HDFC Asset Management Company Limited	Capital Markets	0.02%
Siemens Limited	Electrical Equipment	0.01%
Prudent Corporate Advisory Services Limited	Capital Markets	0.00%
Corporate Bonds / Debentures		8.19%
National Bank for Agriculture & Rural Development	ICRA AAA	1.41%
Rec Limited	ICRA AAA	1.39%
Bajaj Housing Finance Limited	CRISIL AAA	1.38%
Small Industries Development Bank of India	CRISIL AAA	1.35%
Power Finance Corporation Limited	CRISIL AAA	1.33%
Bajaj Finance Limited	CRISIL AAA	1.33%
Securitized Debt Amort		1.04%
India Universal Trust AL2 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.04%
Government Securities		4.86%
7.18% GOI 24-Jul-2037	SOVEREIGN	1.61%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.37%
7.18% GOI 14AUG2033	SOVEREIGN	1.34%
7.30% GOI 19JUN53	SOVEREIGN	0.54%
Exchange Traded Funds		17.48%
ICICI PRUDENTIAL GOLD ETF	ETF	3.58%
HDFC MUTUAL GOLD EXCHANGE TRADED FUND	ETF	3.15%
NIPPON INDIA ETF GOLD BEES	ETF	3.11%
STATE BANK OF INDIA GOLD ETF	ETF	2.97%
NIPPON INDIA MF NIPPON INDIA SILVER ETF	ETF	2.96%
ICICI PRUDENTIAL MF-ICICI PRUDENTIAL SILVER ETF	ETF	1.71%
Cash Equivalent		2.35%
TREPS [*]		2.94%

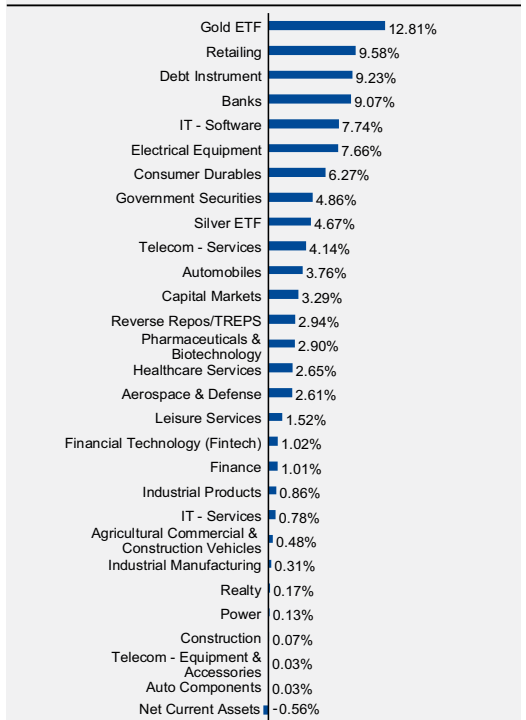
Issuer	Industries	% to Net Assets
Net Current Assets:		-0.59%
Total Net Assets as on 28-February-2025		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec

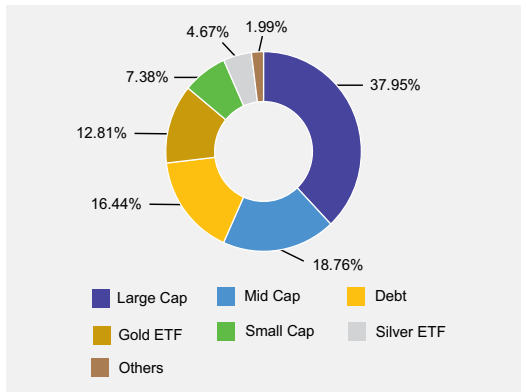
Quantitative Data

YTM ^s	7.44%
Average Maturity	6.06 Years
Modified Duration	4.06 Years
Macaulay Duration [^]	4.25 Years

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



The risk of the scheme is Very High Risk

HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment 07-Feb-11

Benchmark: Nifty 50 Hybrid composite debt 50:50 Index⁴

NAV (as on 28.02.25)

Growth ₹ 39.9450

Direct Growth ₹ 46.0507

AUM (as on 28.02.25) ₹ 1,432.46 Cr.

AAUM (for the month of Feb) ₹ 1466.15 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)

Total Experience 30 Years

Managing this fund Since Nov 26, 2022

Mahesh Chhabria (Fixed Income)

Total Experience 14.5 Years

Managing this fund Since Jul 15, 2023

Mohd. Asif Rizwi (Fixed Income)

Total Experience 15.5 Years

Managing this fund Since Feb 1, 2025

Gautam Bhupal (Equity)

Total Experience 20 Years

Managing this fund Since Oct 01, 2023

Praveen Ayathan (Arbitrage)

Total Experience 32 Years

Managing this fund Since Oct 01, 2023

Hitesh Gondhia (Arbitrage)

Total Experience 17 Years

Managing this fund Since Oct 01, 2023

Sonal Gupta (Overseas Investments)

Total Experience 20 Years

Managing this fund Since Nov 26, 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 80

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil

Month End Total Expenses Ratios

(Annualized)²

Regular⁵ 2.14%

Direct 0.80%

Portfolio Turnover

(1 year) 3.31

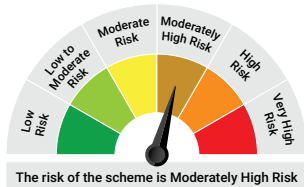
¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized; ⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		66.61%	22.93%	43.68%
ICICI Bank Limited	Banks	6.97%	2.77%	4.20%
HDFC Bank Limited	Banks	4.23%	0.00%	4.23%
Axis Bank Limited	Banks	4.02%	2.25%	1.77%
Infosys Limited	IT - Software	3.88%	1.52%	2.36%
Reliance Industries Limited	Petroleum Products	2.93%	0.00%	2.93%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.62%	2.62%	0.00%
Polycab India Limited	Industrial Products	2.62%	1.30%	1.32%
Tata Power Company Limited	Power	2.55%	2.55%	0.00%
Kotak Mahindra Bank Limited	Banks	2.15%	2.15%	0.00%
DLF Limited	Realty	1.98%	1.98%	0.00%
Shriram Finance Limited	Finance	1.72%	0.00%	1.72%
PB Fintech Limited	Technology (Fintech)	1.53%	0.00%	1.53%
Tata Consultancy Services Limited	IT - Software	1.46%	1.46%	0.00%
Radico Khaitan Limited	Beverages	1.45%	0.00%	1.45%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.39%	0.00%	1.39%
Safari Industries India Limited	Consumer Durables	1.12%	0.00%	1.12%
Jubilant Foodworks Limited	Leisure Services	1.09%	0.00%	1.09%
NTPC Limited	Power	1.09%	0.00%	1.09%
PNB Housing Finance Limited	Finance	1.07%	0.00%	1.07%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.06%	0.00%	1.06%
Multi Commodity Exchange of India Limited	Capital Markets	1.05%	0.00%	1.05%
Maruti Suzuki India Limited	Automobiles	1.04%	0.00%	1.04%
Max Healthcare Institute Limited	Healthcare Services	1.02%	0.00%	1.02%
Time Technoplast Limited	Industrial Products	1.00%	0.00%	1.00%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.97%	0.00%	0.97%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.93%	0.00%	0.93%
Hindalco Industries Limited	Non - Ferrous Metals	0.87%	0.87%	0.00%
Federal Bank Limited	Banks	0.87%	0.00%	0.87%
ITC Limited	Diversified FMCG	0.86%	0.86%	0.00%
HCL Technologies Limited	IT - Software	0.82%	0.00%	0.82%
Zomato Limited	Retailing	0.78%	0.00%	0.78%
Varun Beverages Limited	Beverages	0.76%	0.00%	0.76%
Aditya Vision Limited	Retailing	0.76%	0.00%	0.76%
GE Vernova T&D India Limited	Electrical Equipment	0.76%	0.00%	0.76%
Dixon Technologies (India) Limited	Consumer Durables	0.75%	0.75%	0.00%
Firstsource Solutions Limited	Services & Supplies	0.72%	0.00%	0.72%
PG Electroplast Limited	Consumer Durables	0.69%	0.00%	0.69%
Godrej Consumer Products Limited	Personal Products	0.64%	0.64%	0.00%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.64%	0.00%	0.64%
United Spirits Limited	Beverages	0.63%	0.63%	0.00%
Vinati Organics Limited	Chemicals & Petrochemicals	0.53%	0.00%	0.53%
Sonata Software Limited	IT - Software	0.48%	0.00%	0.48%
Tech Mahindra Limited	IT - Software	0.47%	0.00%	0.47%
LTIMindtree Limited	IT - Software	0.41%	0.00%	0.41%
Bharat Electronics Limited	Aerospace & Defense	0.39%	0.39%	0.00%
IIFL Capital Services Limited	Capital Markets	0.38%	0.00%	0.38%
Bharat Bijlee Limited	Electrical Equipment	0.26%	0.00%	0.26%
State Bank of India	Banks	0.12%	0.12%	0.00%
Bajaj Finance Limited	Finance	0.07%	0.07%	0.00%
SAI Life Sciences Limited	Pharmaceuticals & Biotechnology	0.01%	0.00%	0.01%
Corporate Bonds / Debentures		16.54%		
Bajaj Finance Limited	CRISIL AAA	2.81%		
Kotak Mahindra Prime Limited	CRISIL AAA	2.73%		
LIC Housing Finance Limited	CRISIL AAA	1.88%		
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	3.74%		
National Housing Bank	CRISIL AAA	1.85%		
Small Industries Development Bank of India	ICRA AAA	1.77%		
Power Finance Corporation Limited	CRISIL AAA	1.76%		
Money Market Instruments				
Certificate of Deposit		1.00%		
Axis Bank Limited	CRISIL A1+	1.00%		

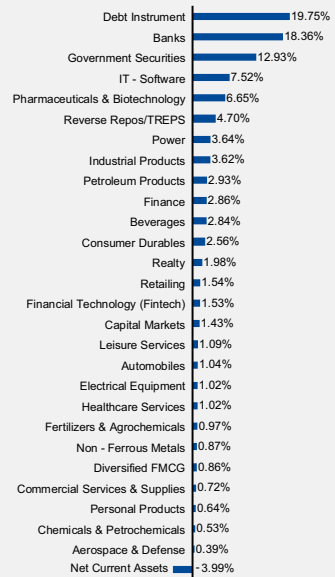
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Commercial Paper		0.34%		
LIC Housing Finance Limited	CRISIL A1+	0.34%		
Securitized Debt Amort		1.87%		
India Universal Trust AL2 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.87%		
Government Securities		12.93%		
7.18% GOI 14AUG2033	SOVEREIGN	3.95%		
7.06% GOI 10APR28	SOVEREIGN	3.49%		
7.37% GOI 23OCT2028	SOVEREIGN	2.93%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.47%		
7.38% GOI 20JUN2027	SOVEREIGN	0.72%		
7.32% GOI 13NOV2030	SOVEREIGN	0.37%		
Cash Equivalent		0.71%		
TREPS*		4.70%		
Net Current Assets:		-3.99%		
Total Net Assets as on 28-February-2025		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

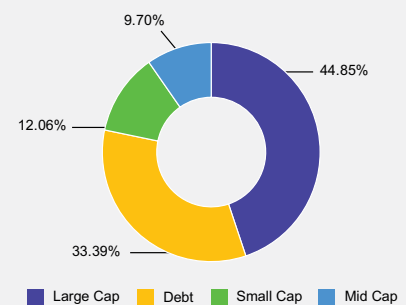
Quantitative Data

YTM ⁶	7.23%
Average Maturity	3.03 Years
Modified Duration	2.35 Years
Macaulay Duration [^]	2.45 Years

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	18-Oct-11
Benchmark	NIFTY Equity Savings Index ¹
NAV (as on 28.02.25)	
Growth	₹ 30.3900
Direct Growth	₹ 33.6006
AUM (as on 28.02.25)	₹ 619.25 Cr.
AAUM (for the month of Feb)	₹ 638.43 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)	
Total Experience	18 Years
Managing this fund	Since Jul 02, 2021

Mahesh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023

Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 1, 2025

Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Apr 01, 2024

Praveen Ayathan (Arbitrage)	
Total Experience	32 Years
Managing this fund	Since Oct 01, 2023

Hitesh Gondhia (Arbitrage)	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023

Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Nov 26, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ²	Please refer page 80
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%
If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

Month End Total Expenses Ratios (Annualized)²

Regular ⁵	1.51%
Direct	0.61%

Portfolio Turnover (1 year)	5.74
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¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized; ⁶The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		68.13%	40.55%	27.58%
Kotak Mahindra Bank Limited	Banks	3.65%	3.65%	0.00%
State Bank of India	Banks	3.61%	3.61%	0.00%
Zomato Limited	Retailing	3.41%	0.00%	3.41%
Axis Bank Limited	Banks	3.31%	3.31%	0.00%
Trent Limited	Retailing	2.98%	0.00%	2.98%
Blue Star Limited	Consumer Durables	2.97%	0.00%	2.97%
Jio Financial Services Limited	Finance	2.91%	2.91%	0.00%
Reliance Industries Limited	Petroleum Products	2.81%	2.81%	0.00%
IndusInd Bank Limited	Banks	2.76%	2.76%	0.00%
ICICI Bank Limited	Banks	2.46%	2.46%	0.00%
HDFC Bank Limited	Banks	2.32%	2.32%	0.00%
Infosys Limited	IT - Software	2.10%	0.45%	1.65%
Canara Bank	Banks	1.89%	1.89%	0.00%
Tata Motors Limited	Automobiles	1.77%	1.77%	0.00%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.75%	0.00%	1.75%
Mahindra & Mahindra Limited	Automobiles	1.67%	0.00%	1.67%
Bharti Airtel Limited	Telecom - Services	1.65%	0.00%	1.65%
Punjab National Bank Limited	Banks	1.60%	1.60%	0.00%
Safari Industries India Limited	Consumer Durables	1.47%	0.00%	1.47%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.35%	0.00%	1.35%
The Indian Hotels Company Limited	Leisure Services	1.20%	0.00%	1.20%
Max Healthcare Institute Limited	Healthcare Services	1.17%	0.00%	1.17%
Indian Energy Exchange Limited	Capital Markets	1.15%	1.15%	0.00%
BSE Limited	Capital Markets	0.97%	0.00%	0.97%
Power Grid Corporation of India Limited	Power	0.96%	0.96%	0.00%
Havells India Limited	Consumer Durables	0.96%	0.96%	0.00%
LIC Housing Finance Limited	Finance	0.95%	0.95%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.87%	0.87%	0.00%
Manappuram Finance Limited	Finance	0.86%	0.86%	0.00%
Power Finance Corporation Limited	Finance	0.81%	0.81%	0.00%
Global Health Limited	Healthcare Services	0.74%	0.00%	0.74%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.69%	0.69%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	0.68%	0.00%	0.68%
Steel Authority of India Limited	Ferrous Metals	0.68%	0.68%	0.00%
Radio Khailan Limited	Beverages	0.67%	0.00%	0.67%
Tata Steel Limited	Ferrous Metals	0.62%	0.00%	0.00%
GE Vernova T&D India Limited	Electrical Equipment	0.61%	0.00%	0.61%
Coforge Limited	IT - Software	0.48%	0.00%	0.48%
Tata Power Company Limited	Power	0.45%	0.00%	0.00%
NTPC Limited	Power	0.44%	0.44%	0.00%
Aditya Birla Fashion and Retail Limited	Retailing	0.41%	0.41%	0.00%
Bandhan Bank Limited	Banks	0.41%	0.41%	0.00%
Bharat Electronics Limited	Aerospace & Defense	0.40%	0.00%	0.40%
Persistent Systems Limited	IT - Software	0.36%	0.00%	0.36%
KEI Industries Limited	Industrial Products	0.36%	0.00%	0.36%
Container Corporation of India Limited	Transport Services	0.35%	0.35%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.25%	0.00%	0.25%
Muthoot Finance Limited	Finance	0.19%	0.19%	0.00%
Kaynes Technology India Ltd	Industrial Manufacturing	0.18%	0.00%	0.18%
Federal Bank Limited	Banks	0.17%	0.17%	0.00%
PB Fintech Limited	Financial Technology (Fintech)	0.12%	0.00%	0.12%
Nippon Life India Asset Management Limited	Capital Markets	0.11%	0.00%	0.11%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.09%	0.00%	0.09%
Medi Assist Healthcare Services Limited	Insurance	0.08%	0.00%	0.08%
ABB India Limited	Electrical Equipment	0.08%	0.00%	0.08%
Hitachi Energy India Ltd.	Electrical Equipment	0.04%	0.00%	0.04%
Sobha Limited	Realty	0.04%	0.00%	0.04%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
Cholamandalam Investment & Finance Company Limited	Finance	0.02%	0.00%	0.02%
Larsen & Toubro Limited	Construction	0.01%	0.00%	0.01%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.01%	0.00%	0.01%
Prudent Corporate Advisory Services Limited	Capital Markets	0.01%	0.00%	0.01%
United Spirits Limited	Beverages	0.01%	0.01%	0.00%
ICICI Prudential Life Insurance Company Limited	Insurance	0.01%	0.01%	0.00%

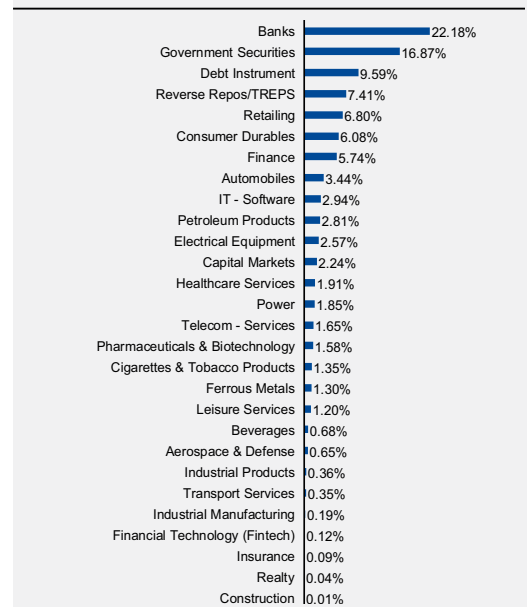
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Corporate Bonds / Debentures		3.44%		
Rec Limited	CRISIL AAA	1.73%		
National Housing Bank	CRISIL AAA	1.71%		
Money Market Instruments				
Certificate of Deposit		3.05%		
HDFC Bank Limited	CARE A1+	2.28%		
Axis Bank Limited	CRISIL A1+	0.77%		
Commercial Paper		3.10%		
LIC Housing Finance Limited	CRISIL A1+	3.10%		
Government Securities		16.87%		
7.06% GOI 10APR28	SOVEREIGN	3.19%		
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	2.50%		
7.38% GOI 20JUN2027	SOVEREIGN	2.50%		
5.22% GOI 15JUN25	SOVEREIGN	2.44%		
7.32% GOI 13NOV2030	SOVEREIGN	2.04%		
7.10% GOI 08-Apr-2034	SOVEREIGN	1.69%		
7.18% GOI 14AUG2033	SOVEREIGN	1.66%		
7.37% GOI 23OCT2028	SOVEREIGN	0.85%		
Cash Equivalent		5.41%		
TREPS ⁶		7.41%		
Net Current Assets:		-2.00%		
Total Net Assets as on 28-February-2025		100.00%		

⁶TREPS : Tri-Party Repo fully collateralized by G-Sec

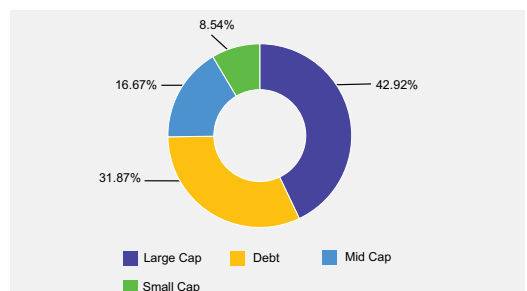
Quantitative Data

YTM⁵	7.04%
Average Maturity	3.14 Years
Modified Duration	2.53 Years
Macaulay Duration⁶	2.64 Years

Industry Allocation



Portfolio Classification By Market Segment Class (%)

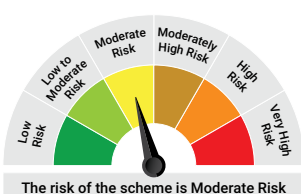


This product is suitable for investors who are seeking*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Arbitrage Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the Scheme is to seek to generation reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

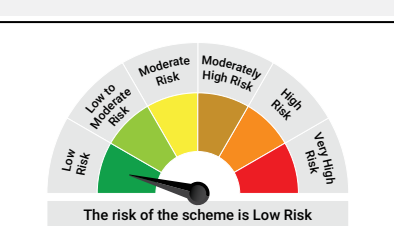
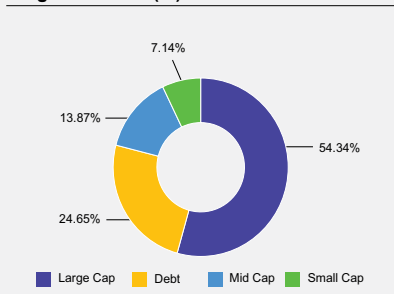
Date of Allotment	30-Jun-14
Benchmark:	Nifty 50 Arbitrage Index ⁴
NAV (as on 28.02.25)	
Growth	₹ 18.5669
Direct Growth	₹ 19.8332
AUM (as on 28.02.25)	₹ 2,246.92 Cr.
AAUM (for the month of Feb)	₹ 2244.0174 Cr.
Fund Manager & Experience	
Praveen Ayathan (Arbitrage)	
Total Experience	32 Years
Managing this fund	Since Jun 30, 2014
Mahesh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023
Hitesh Gondhia (Arbitrage)	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 1, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%	
If units are redeemed or switched out after 1 Month from the date of allotment: NIL (Effective date: August 01, 2023)	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.91%
Direct	0.24%
Portfolio Turnover (1 year)	13.60

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

Portfolio Classification By Market Segment Class (%)	
Large Cap	54.34%
Mid Cap	24.65%
Debt	13.87%
Small Cap	7.14%



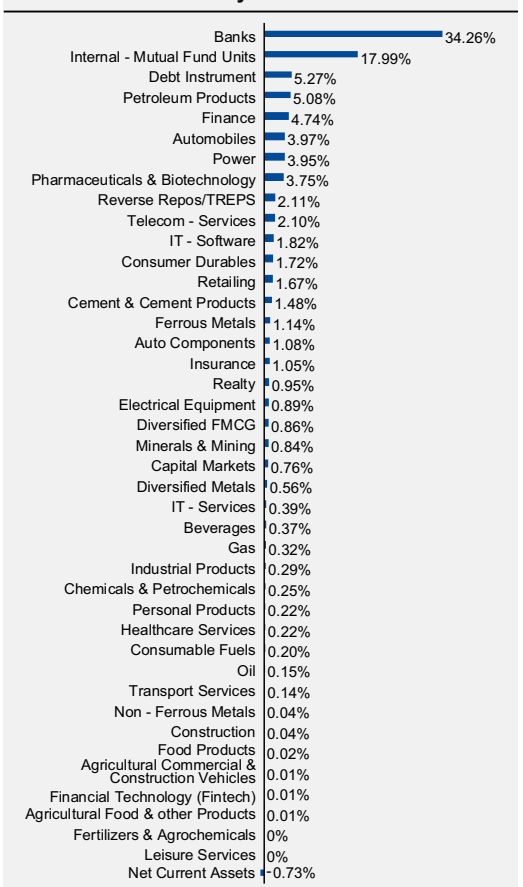
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY				
Bank of Baroda	Banks	75.35%	75.35%	0.00%
ICICI Bank Limited	Banks	5.40%	5.40%	0.00%
Reliance Industries Limited	Petroleum Products	5.15%	5.15%	0.00%
State Bank of India	Banks	4.85%	4.85%	0.00%
Axis Bank Limited	Banks	4.33%	4.33%	0.00%
Kotak Mahindra Bank Limited	Banks	3.88%	3.88%	0.00%
HDFC Bank Limited	Banks	3.08%	3.08%	0.00%
IndusInd Bank Limited	Banks	2.67%	2.67%	0.00%
Punjab National Bank Limited	Banks	2.65%	2.65%	0.00%
Tata Motors Limited	Automobiles	2.58%	2.58%	0.00%
Tata Power Company Limited	Power	2.35%	2.35%	0.00%
Bandhan Bank Limited	Banks	2.23%	2.23%	0.00%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.04%	2.04%	0.00%
Aditya Birla Fashion and Retail Limited	Retailing	1.86%	1.86%	0.00%
Rec Limited	Finance	1.49%	1.49%	0.00%
Canara Bank	Banks	1.45%	1.45%	0.00%
Grasim Industries Limited	Cement & Cement Products	1.30%	1.30%	0.00%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.16%	1.16%	0.00%
Jio Financial Services Limited	Finance	1.08%	1.08%	0.00%
Tata Communications Limited	Telecom - Services	1.08%	1.08%	0.00%
DFC First Bank Limited	Telecom	1.03%	1.03%	0.00%
NMDC Limited	Minerals & Mining	0.94%	0.94%	0.00%
Power Grid Corporation of India Limited	Power	0.74%	0.74%	0.00%
JSW Steel Limited	Ferrous Metals	0.73%	0.73%	0.00%
DLIMintree Limited	IT - Software	0.73%	0.73%	0.00%
LTIM Limited	Really	0.70%	0.70%	0.00%
NTPC Limited	Power	0.69%	0.69%	0.00%
ITC Limited	Diversified FMCG	0.68%	0.68%	0.00%
Indian Energy Exchange Limited	Capital Markets	0.65%	0.65%	0.00%
Hero MotoCorp Limited	Automobiles	0.64%	0.64%	0.00%
Aditya Birla Capital Limited	Finance	0.63%	0.63%	0.00%
Indus Towers Limited	Telecom - Services	0.61%	0.61%	0.00%
Vedanta Limited	Diversified Metals	0.56%	0.56%	0.00%
Biocon Limited	Pharmaceuticals & Biotechnology	0.55%	0.55%	0.00%
Manappuram Finance Limited	Finance	0.52%	0.52%	0.00%
Shriram Finance Limited	Finance	0.52%	0.52%	0.00%
ICICI Lombard General Insurance	Insurance	0.49%	0.49%	0.00%
Company Limited	Electrical Equipment	0.48%	0.48%	0.00%
Bharat Heavy Electricals Limited	Automobiles	0.46%	0.46%	0.00%
Mahindra & Mahindra Limited	IT - Software	0.43%	0.43%	0.00%
Tata Consultancy Services Limited	IT - Software	0.38%	0.38%	0.00%
MRF Limited	Auto Components	0.38%	0.38%	0.00%
Exide Industries Limited	Auto Components	0.38%	0.38%	0.00%
Varun Beverages Limited	Beverages	0.37%	0.37%	0.00%
Infosys Limited	IT - Software	0.34%	0.34%	0.00%
Power Finance Corporation Limited	Finance	0.33%	0.33%	0.00%
HDFC Life Insurance Company Limited	Insurance	0.32%	0.32%	0.00%
Bharti Airtel Limited	Telecom - Services	0.31%	0.31%	0.00%
Bajaj Auto Limited	Automobiles	0.31%	0.31%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.31%	0.31%	0.00%
ABB India Limited	Electrical Equipment	0.29%	0.29%	0.00%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.28%	0.28%	0.00%
Steel Authority of India Limited	Ferrous Metals	0.27%	0.27%	0.00%
Havells India Limited	Consumer Durables	0.26%	0.26%	0.00%
Samvardhana Motherson International Limited	Auto Components	0.25%	0.25%	0.00%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.24%	0.24%	0.00%
Cyient Limited	Petrochemicals	0.24%	0.24%	0.00%
Indian Oil Corporation Limited	IT - Services	0.23%	0.23%	0.00%
Godrej Properties Limited	Petroleum Products	0.23%	0.23%	0.00%
TVS Motor Company Limited	Really	0.22%	0.22%	0.00%
Granules India Limited	Automobiles	0.21%	0.21%	0.00%
Coal India Limited	Pharmaceuticals & Biotechnology	0.21%	0.21%	0.00%
JSW Energy Limited	Biotechnology	0.20%	0.20%	0.00%
Cipla Limited	Consumable Fuels	0.20%	0.20%	0.00%
Mahanagar Gas Limited	Power	0.20%	0.20%	0.00%
UltraTech Cement Limited	Pharmaceuticals & Biotechnology	0.20%	0.20%	0.00%
HCL Technologies Limited	Gas	0.20%	0.20%	0.00%
Hindustan Unilever Limited	Cement & Cement Products	0.18%	0.18%	0.00%
Dabur India Limited	Products	0.18%	0.18%	0.00%
Zydus Lifesciences Limited	IT - Software	0.18%	0.18%	0.00%
ICICI Prudential Life Insurance Company Limited	Diversified FMCG	0.18%	0.18%	0.00%
LandT Technology Services Limited	Personal Products	0.17%	0.17%	0.00%
Max Healthcare Institute Limited	Pharmaceuticals & Biotechnology	0.17%	0.17%	0.00%
Info Edge (India) Limited	Biotechnology	0.16%	0.16%	0.00%
Container Corporation of India Limited	Insurance	0.16%	0.16%	0.00%
Mphasis Limited	IT - Services	0.15%	0.15%	0.00%
Torrent Pharmaceuticals Limited	Healthcare Services	0.15%	0.15%	0.00%
Jindal Steel & Power Limited	Healthcare Services	0.14%	0.14%	0.00%
LIC Housing Finance Limited	Retailing	0.14%	0.14%	0.00%
GAIL India Limited	Transport Services	0.14%	0.14%	0.00%
Asian Paints Limited	IT - Software	0.14%	0.14%	0.00%
HDFC Asset Management Company Limited	Pharmaceuticals & Biotechnology	0.13%	0.13%	0.00%
HFCL Limited	Pharmaceuticals & Biotechnology	0.13%	0.13%	0.00%
Polycab India Limited	Ferrous Metals	0.13%	0.13%	0.00%
Vollas Limited	Finance	0.13%	0.13%	0.00%
Oil India Limited	Gas	0.12%	0.12%	0.00%
Titan Company Limited	Consumer Durables	0.11%	0.11%	0.00%
CESC Limited	Consumer Durables	0.11%	0.11%	0.00%
Federal Bank Limited	Capital Markets	0.11%	0.11%	0.00%
Astral Limited	Telecom - Services	0.10%	0.10%	0.00%
Max Financial Services Limited	Industrial Products	0.10%	0.10%	0.00%
Siemens Limited	Consumer Durables	0.10%	0.10%	0.00%
APL Apollo Tubes Limited	Oil	0.09%	0.09%	0.00%
Bosch Limited	Consumer Durables	0.09%	0.09%	0.00%
Oil & Natural Gas Corporation Limited	Power	0.09%	0.09%	0.00%
Bank of India	Banks	0.09%	0.09%	0.00%
Syngene International Limited	Banking	0.09%	0.09%	0.00%
Larsen & Toubro Limited	Industrial Products	0.09%	0.09%	0.00%
Muthood Finance Limited	Insurance	0.08%	0.08%	0.00%
Godrej Consumer Products Limited	Electrical Equipment	0.08%	0.08%	0.00%
Piramal Enterprises Limited	Industrial Products	0.08%	0.08%	0.00%
CG Power and Industrial Solutions Limited	Automobiles	0.08%	0.08%	0.00%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.08%	0.08%	0.00%
Avenue Supermarts Limited	Pharmaceuticals & Biotechnology	0.08%	0.08%	0.00%
Prestige Estates Projects Limited	Retailing	0.08%	0.08%	0.00%
Hindustan Copper Limited	Really	0.07%	0.07%	0.00%
Apollo Hospitals Enterprise Limited	Non - Ferrous Metals	0.07%	0.07%	0.00%
Nestle India Limited	Healthcare Services	0.07%	0.07%	0.00%
Cummins India Limited	Food Products	0.07%	0.07%	0.00%
Sun Pharmaceutical Industries Limited	Industrial Products	0.07%	0.07%	0.00%
Hindalco Industries Limited	Pharmaceuticals & Biotechnology	0.07%	0.07%	0.00%
Supreme Industries Limited	Biotechnology	0.07%	0.07%	0.00%
Phoenix Mills Limited (Kotak Group Entity)	Non - Ferrous Metals	0.07%	0.07%	0.00%

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.01%	0.01%	0.00%
Tata Steel Limited	Ferrous Metals	0.01%	0.01%	0.00%
PB Fintech Limited	Financial Technology	0.01%	0.01%	0.00%
Zomato Limited	(Fintech) Retailing	0.01%	0.01%	0.00%
Marico Limited	Agricultural Food & other Products	0.01%	0.01%	0.00%
Colgate Limited	IT - Software	0.01%	0.01%	0.00%
Colgate Palmolive (India) Limited	Personal Products	0.01%	0.01%	0.00%
National Aluminium Company Limited	Non - Ferrous Metals	0.01%	0.01%	0.00%
SBI Cards & Payment Services Limited	Finance	0.01%	0.01%	0.00%
Petronet LNG Limited	Gas	0.01%	0.01%	0.00%
Aarti Industries Limited	Chemicals & Petrochemicals	0.01%	0.01%	0.00%
UPL Limited	Fertilizers & Agrochemicals	0.00%	0.00%	0.00%
PI Industries Limited	Fertilizers & Agrochemicals	0.00%	0.00%	0.00%
Maruti Suzuki India Limited	Automobiles	0.00%	0.00%	0.00%
SRF Limited	Chemicals & Petrochemicals	0.00%	0.00%	0.00%
One 97 Communications Limited	Financial Technology	0.00%	0.00%	0.00%
Yes Bank Limited	(Fintech) Banks	0.00%	0.00%	0.00%
The Ramco Cement Limited	Cement & Cement Products	0.00%	0.00%	0.00%
Tube Investments of India Limited	Auto Components	0.00%	0.00%	0.00%
The Indian Hotels Company Limited	Leisure Services	0.00%	0.00%	0.00%
InterGlobe Aviation Limited	Transport Services	0.00%	0.00%	0.00%
Money Market Instruments		5.27%		
Certificate of Deposit				
ICICI Bank Limited	CRISIL A1+	3.17%		
Kotak Mahindra Bank Limited	CRISIL A1+	1.05%		
Small Industries Development Bank of India	CRISIL A1+	1.05%		
Mutual Fund Units		17.99%		
HSBC Liquid Fund - Direct Growth	Mutual Fund	11.79%		
HSBC Ultra Short Duration Fund - Direct Growth	Mutual Fund	6.20%		
Cash Equivalent		1.39%		
TREPS [*]		2.12%		
Net Current Assets:		-0.73%		
Total Net Assets as on 28-February-2025		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



This product is suitable for investors who are seeking*:

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Global Emerging Markets Fund

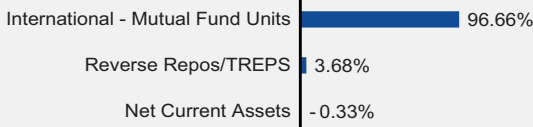
An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	17-Mar-08
Benchmark	MSCI Emerging Markets Index TRI ⁶
NAV (as on 28.01.25)	
Growth	₹ 19.8126
Direct Growth	₹ 21.6131
AUM (as on 28.02.25)	₹ 36.97 Cr.
AAUM (for the month of Feb)	₹ 36.82 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1% if redeemed / switched out within 1 year from date of allotment, else nil
Quantitative Data²	
Standard Deviation	16.80%
Beta (Slope)	0.99
Sharpe Ratio ³	-0.17
R2	0.91%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.43%
Direct	0.72%
In addition, TER for underlying Fund(s) is 0.85%	

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		96.66%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	96.66%
Cash Equivalent		3.34%
TREPS*		3.68%
Net Current Assets:		-0.34%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Global Equity Climate Change Fund of Fund

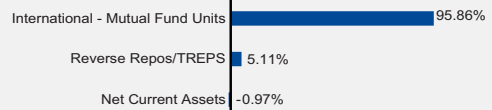
(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-Mar-21
Benchmark	MSCI AC World TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 10.1201
Direct Growth	₹ 10.4171
AUM (as on 28.02.25)	₹ 61.14 Cr.
AAUM (for the month of Feb)	₹ 65.10 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since December 02, 2022
Mahesh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Feb 01, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	(i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.
Quantitative Data²	
Standard Deviation	18.08%
Beta (Slope)	1.11
Sharpe Ratio ³	-0.12
R2	0.86%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.40%
Direct	0.75%
In addition, TER for underlying Fund(s) is 0.65%	

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		95.86%
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	95.86%
Cash Equivalent		4.14%
TREPS*		5.11%
Net Current Assets:		-0.97%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

⁴**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI ⁶
NAV (as on 28.01.25)	
Growth	₹ 21.6875
Direct Growth	₹ 23.3766
AUM (as on 28.02.25)	₹ 8.37 Cr.
AAUM (for the month of Feb)	₹ 8.37 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 80
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

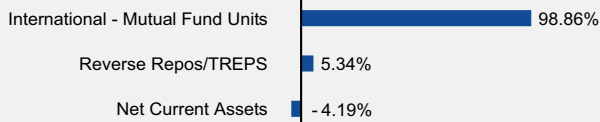
Standard Deviation	15.68%
Beta (Slope)	0.88
Sharpe Ratio ³	-0.04
R2	0.94%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.30%
Direct	0.90%

In addition, TER for underlying Fund(s) is 0.65%

Industry Allocation



Issuer	Sector	% to Net Assets
Mutual Fund Units		98.86%
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	98.86%
Cash Equivalent		1.14%
TREPS*		5.34%
Net Current Assets:		-4.20%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI ⁶
NAV (as on 28.02.25)	
Growth	₹ 6.4367
Direct Growth	₹ 7.0260
AUM (as on 28.02.25)	₹ 51.75 Cr.
AAUM (for the month of Feb)	₹ 51.65 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	20 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP [#]	Please refer page 80
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

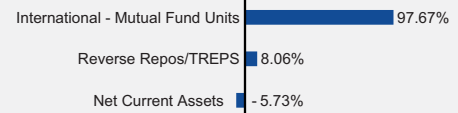
Standard Deviation	28.09%
Beta (Slope)	0.93
Sharpe Ratio ³	-0.10
R2	0.98%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.50%
Direct	0.93%

In addition, TER for underlying Fund(s) is 0.85%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		97.67%
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	97.67%
Cash Equivalent		2.33%
TREPS*		8.06%
Net Current Assets:		-5.73%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025)

⁴**TER** Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the TER for the underlying Fund(s) is same for Regular and Direct Plans

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index constituting 80% of BSE 200 TRI Index and 20% of CRISIL Composite Bond Index ⁵	
NAV (as on 28.02.25)	
Growth	₹ 35.2183
Direct Growth	₹ 36.8680
AUM (as on 28.02.25)	₹ 36.25 Cr.
AAUM (for the month of Feb)	₹38.40 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience - 20 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 20 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 18 Yrs.) Managing this fund since April 01, 2024

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 80

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data¹

Standard Deviation	11.82%
Beta (Slope)	0.94
Sharpe Ratio ²	0.38
R2	0.89%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.03%
Direct	0.11%

In addition, weighted average TER for underlying Fund(s) is 0.90%

Industry Allocation

Internal - Mutual Fund Units	99.50%
Reverse Repos/TREPS	1.30%
Net Current Assets	- 0.79%

Issuer	% to Net Assets
Mutual Fund Units	99.50%
HSBC Large Cap Fund - Direct Growth	58.70%
HSBC Small Cap Fund - Direct Growth	17.61%
HSBC Short Duration Fund - Direct Growth	10.23%
HSBC Medium To Long Duration Fund - Direct Growth	7.31%
HSBC Dynamic Bond Fund - Direct Growth	5.65%
Cash Equivalent	0.50%
TREPS*	1.30%
Net Current Assets:	-0.80%
Total Net Assets as on 28-February-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index ⁵	
NAV (as on 28.02.25)	
Growth	₹ 31.4728
Direct Growth	₹ 33.3120
AUM (as on 28.02.25)	₹ 53.54 Cr.
AAUM (for the month of Feb)	₹ 55.65 Cr.

Quantitative Data¹

Standard Deviation	9.67%
Beta (Slope)	0.93
Sharpe Ratio ²	0.35
R2	0.90%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.15%
Direct	0.11%

In addition, weighted average TER for underlying Fund(s) is 0.79%

Industry Allocation

Internal - Mutual Fund Units	98.12%
Reverse Repos/TREPS	2.57%
Net Current Assets	-0.69%

Issuer	% to Net Assets
Mutual Fund Units	98.12%
HSBC Large Cap Fund - Direct Growth	45.84%
HSBC Short Duration Fund - Direct Growth	17.20%
HSBC Small Cap Fund - Direct Growth	13.56%
HSBC Medium To Long Duration Fund - Direct Growth	12.60%
HSBC Dynamic Bond Fund - Direct Growth	8.92%
Cash Equivalent	1.88%
TREPS*	2.57%
Net Current Assets:	-0.69%
Total Net Assets as on 28-February-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index constituting 10% of BSE 200 TRI Index and 90% of CRISIL Composite Bond Index ⁵	
NAV (as on 28.02.25)	
Growth	₹ 20.7558
Direct Growth	₹ 21.9681
AUM (as on 28.02.25)	₹ 19.31 Cr.
AAUM (for the month of Feb)	₹ 20.43 Cr.

Quantitative Data¹

Standard Deviation	2.40%
Beta (Slope)	0.80
Sharpe Ratio ²	-0.21
R2	0.95%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	0.85%
Direct	0.08%

In addition, weighted average TER for underlying Fund(s) is 0.43%

Industry Allocation

Internal - Mutual Fund Units	98.95%
Reverse Repos/TREPS	1.46%
Net Current Assets	- 0.41%

Issuer	% to Net Assets
Mutual Fund Units	98.95%
HSBC Short Duration Fund - Direct Growth	39.83%
HSBC Dynamic Bond Fund - Direct Growth	25.11%
HSBC Medium To Long Duration Fund - Direct Growth	24.50%
HSBC Large Cap Fund - Direct Growth	9.51%
Cash Equivalent	1.05%
TREPS*	1.46%
Net Current Assets:	-0.41%
Total Net Assets as on 28-February-2025	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

¹Quantitative Data: disclosed as per monthly returns (Annualized) for the last 3 years. ²Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on Feb 28, 2025). ³TER Annualized: TER including GST on Investment Management Fees. The investors are bearing the recurring expenses of the Fund, in addition to the expenses of the underlying Fund. However, Investors should note that the total expense ratio for Direct and Regular plan provided above for the scheme does not include the additional recurring expenses of the underlying fund which are subject to the maximum limits prescribed under sub-regulation 6 & 6A of Regulation 52 of the SEBI Regulations. Please note that the weighted average TER for the underlying Fund(s) is same for Regular and Direct Plans ⁴Continuing plans. ⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Overnight Fund

Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	22-May-19
Benchmark	NIFTY 1D Rate Index ^{5,6}
NAV (as on 28.02.25)	
Growth	₹ 1,318.9664
Direct Growth	₹ 1,329.0274
AUM (as on 28.02.25)	₹ 2,384.04 Cr.
AAUM (for the month of Feb)	₹ 2927.17 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.16%
Direct	0.06%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶Fund's benchmark has changed with effect from April 01, 2022.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Reverse Repo		74.97%
REPO 03-Mar-2025 6.3	Reverse Re- pos/TREPS Reverse Re- pos/TREPS	74.97%
Treasury Bills		5.24%
91 DAYS T-BILL 13MAR25	SOVEREIGN	3.14%
91 DAYS T-BILL 06MAR25	SOVEREIGN	2.10%
Cash Equivalent		19.79%
TREPS*		19.24%
Net Current Assets:		0.55%
Total Net Assets as on 28-Feb- ruary-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

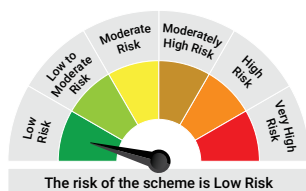
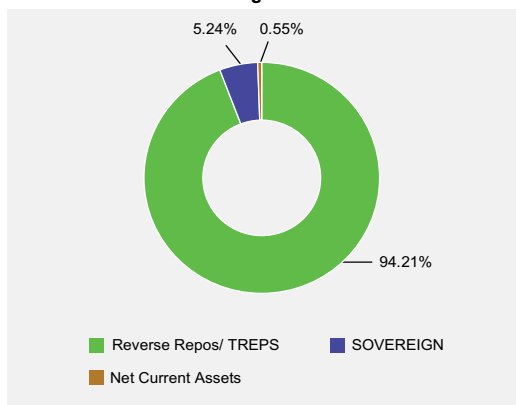
Quantitative Data	
YTM ⁵	6.30%
Average Maturity	3.35 Days
Modified Duration	3.35 Days
Macaulay Duration	3.35 Days

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Rating Profile



This product is suitable for investors who are seeking*:

- Income over short term and high liquidity
- The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Liquid Fund

Liquid Fund - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details

Date of Allotment	04-Dec-02
Benchmark: NIFTY Liquid Index A-I ⁶	
NAV (as on 28.02.25)	
Growth	₹ 2,543.8765
Direct Growth	₹ 2,566.7783
AUM (as on 28.02.25)	₹ 20,043.37 Cr.
AAUM (for the month of Feb)	₹ 22,834.18 Cr.
Fund Manager & Experience	
Mahesh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Feb 01, 2025
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP#	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	
Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
Month End Total Expenses Ratios (Annualized)³	
Regular ⁴	0.22%
Direct	0.12%

¹In multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³TER Annualized TER including GST on Investment Management Fees

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

Issuer	Rating	% to Net Assets
Certificate of Deposit		
HDFC Bank Limited	CARE A1+	5.31%
Bank of Baroda	IND A1+	4.94%
Canara Bank	CRISIL A1+	3.47%
Punjab National Bank Limited	CARE A1+	3.21%
Union Bank of India	IND A1+ / ICRA A1+	3.94%
Axis Bank Limited	CRISIL A1+	2.46%
Bank of India	CRISIL A1+	2.46%
Bank of Maharashtra	ICRA A1+	1.99%
Federal Bank Limited	CRISIL A1+	1.00%
ICICI Bank Limited	ICRA A1+	0.99%
Commercial Paper		
Reliance Industries Limited	CRISIL A1+	4.98%
ICICI Securities Limited	CRISIL A1+	3.32%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	2.70%
Reliance Retail Ventures Limited	CARE A1+	2.46%
PNB Housing Finance Limited	CRISIL A1+	2.45%
Tata Power Renewable Energy Limited	ICRA A1+	2.45%
Kotak Securities Limited	CRISIL A1+	2.23%
Network 18 Media & Investments Limited	IND A1+	1.99%
Birla Group Holdings Private Limited	ICRA A1+	1.98%
National Bank for Agriculture & Rural Development	ICRA A1+	1.97%
Bajaj Finance Limited	CRISIL A1+	1.73%
Tata Steel Limited	ICRA A1+	1.50%
Axis Securities Limited	ICRA A1+	1.49%
HDFC Securities Limited	ICRA A1+	1.49%
Small Industries Development Bank of India	CARE A1+	1.49%
ICICI Home Finance Company Limited	ICRA A1+ / CARE A1+	2.46%
Tata Motors Finance Limited	ICRA A1+ / CARE A1+	2.46%
Aditya Birla Finance Limited	IND A1+ / ICRA A1+	2.59%
Tata Capital Housing Finance Limited	ICRA A1+	1.24%
LIC Housing Finance Limited	CRISIL A1+	1.24%
Muthoot Finance Limited	CRISIL A1+	1.00%
Pilani Investment and Industries Corporation Ltd	CARE A1+	0.75%
Nirma Limited	CRISIL A1+	0.75%
Dalmia Cement Bharat Limited	CRISIL A1+	0.75%
Godrej Industries Limited	ICRA A1+	0.73%
Tata Projects Limited	CRISIL A1+	0.50%
Export Import Bank of India	CRISIL A1+	0.37%
Treasury Bills		
91 DAYS T-BILL 17APR25	SOVEREIGN	4.95%
91 DTB 08May2025	SOVEREIGN	4.93%
91 DAYS T-BILL 13MAR25	SOVEREIGN	3.7 3%
91 DTB 15May2025	SOVEREIGN	2.46%
91 DAYS T-BILL 01MAY25	SOVEREIGN	1.97%
91 DAYS T-BILL 06MAR25	SOVEREIGN	1.00%
91 DAYS T-BILL 20MAR25	SOVEREIGN	0.99%
364 DAYS T-BILL 03APR25	SOVEREIGN	0.82%
182 DTB 15May2025	SOVEREIGN	0.25%
Alternative Investment Funds (AIF)		
CDMDF CLASS A2	AIF	0.21%

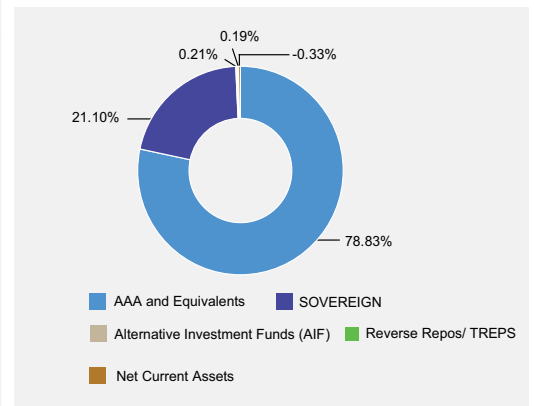
Issuer	Rating	% to Net Assets
Cash Equivalent		-0.15%
TREPS*		0.19%
Net Current Assets:		-0.34%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	7.19%
Average Maturity	45.32 Days
Modified Duration	42.28 Days
Macaulay Duration	45.32 Days

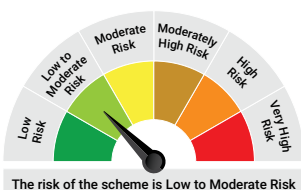
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- This scheme invests in money market and debt securities with low risk and high level of liquidity
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Money Market Fund

Money Market Fund - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	10-Aug-05
Benchmark: NIFTY Money Market Index A-I ⁶	
NAV (as on 28.02.25)	
Growth	₹ 25.6839
Direct Growth	₹ 26.9167
AUM (as on 28.02.25)	₹ 2,620.39 Cr.
AAUM (for the month of Feb)	₹ 2530.18 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Feb 01, 2025
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Mar 21, 2020
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	Nil
Month End Total Expenses Ratios (Annualized)³	
Regular ⁴	0.39%
Direct	0.19%

¹in multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³TER Annualized TER including GST on Investment Management Fees

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

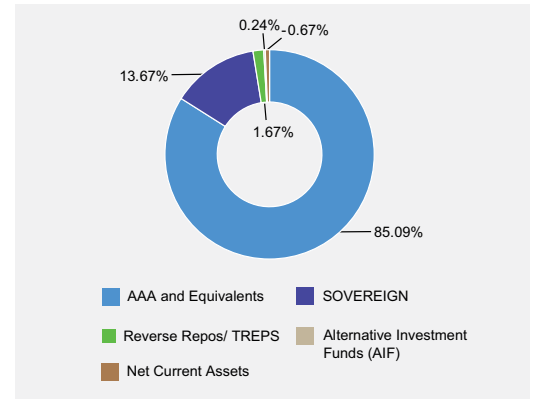
Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		55.22%
Canara Bank	CRISIL A1+	7.22%
HDFC Bank Limited	CARE A1+	7.22%
Axis Bank Limited	CRISIL A1+	5.61%
Small Industries Development Bank of India	CRISIL A1+	5.46%
ICICI Bank Limited	CRISIL A1+	4.53%
Union Bank of India	IND A1+	4.45%
Punjab National Bank Limited	ICRA A1+	3.69%
Bank of Baroda	IND A1+	3.63%
Kotak Mahindra Bank Limited	CRISIL A1+	2.69%
Bank of India	CRISIL A1+	1.81%
National Bank for Agriculture & Rural Development	CRISIL A1+ / IND A1+	3.56%
IDFC First Bank Limited	CRISIL A1+	1.78%
IndusInd Bank Limited	CRISIL A1+	1.78%
AU Small Finance Bank Limited	IND A1+	1.78%
Commercial Paper		29.88%
LIC Housing Finance Limited	CRISIL A1+	6.33%
Export Import Bank of India	CRISIL A1+	4.68%
Muthoot Finance Limited	CRISIL A1+	2.73%
ICICI Securities Limited	CRISIL A1+	2.67%
Birla Group Holdings Private Limited	ICRA A1+	2.65%
Infina Finance Private Limited (Kotak Group Entity)	ICRA A1+	1.89%
Bharti Telecom Limited	ICRA A1+	1.81%
Tata Projects Limited	CRISIL A1+	1.80%
Kotak Mahindra Prime Limited	CRISIL A1+	1.79%
Motilal Oswal Financial Services Limited	CRISIL A1+ / ICRA A1+	3.54%
Government Securities		1.55%
8.32% MAHARASHTRA 15JUL25 SDL	SOVEREIGN	1.55%
Treasury Bills		12.12%
182 DAYS T-BILL 29MAY25	SOVEREIGN	3.76%
364 DAYS T-BILL - 02MAY2025	SOVEREIGN	2.83%
182 DAYS T-BILL 10APR25	SOVEREIGN	1.89%
364 DAYS T-BILL 09OCT25	SOVEREIGN	1.84%
364 DTB 29Jan2026	SOVEREIGN	1.80%
Alternative Investment Funds (AIF)		0.24%
CDMDF CLASS A2	AIF	0.24%
Cash Equivalent		0.99%
TREPS*		1.67%
Net Current Assets:		-0.68%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	7.52%
Average Maturity	235.73 Days
Modified Duration	219.61 Days
Macaulay Duration	235.73 Days

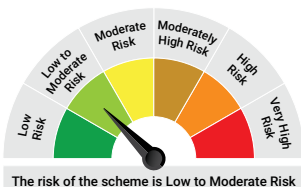
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular income over short to medium term
- The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Low Duration Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	04-Dec-10
Benchmark: NIFTY Low Duration Debt Index A-I ⁵	
NAV (as on 28.02.25)	
Growth	₹ 27.5243
Direct Growth	₹ 28.9921
AUM (as on 28.02.25)	₹ 531.31 Cr.
AAUM (for the month of Feb)	₹ 538.46 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
Mohd Asif Rizvi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.08%
Direct	0.38%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

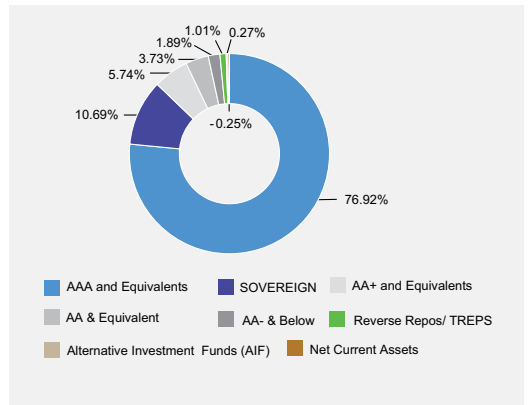
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		59.81%
Power Finance Corporation Limited	CRISIL AAA	8.72%
National Bank for Agriculture & Rural Development	ICRA AAA	8.12%
Bajaj Housing Finance Limited	CRISIL AAA	5.07%
National Housing Bank	CRISIL AAA	5.06%
Rec Limited	ICRA AAA	4.98%
Small Industries Development Bank of India	CARE AAA	4.90%
Export Import Bank of India	CRISIL AAA	4.86%
Indian Railway Finance Corporation Limited	CRISIL AAA	4.83%
Shriram Finance Limited	CRISIL AA+	2.89%
Muthoot Finance Limited	CRISIL AA+	2.85%
ONGC Petro Additions Limited	ICRA AA	2.00%
Embassy Office Parks REIT	CRISIL AAA	1.91%
IndoStar Capital Finance Limited	CRISIL AA-	1.89%
IIFL Finance Limited	CRISIL AA	1.73%
Money Market Instruments		
Certificate of Deposit		26.61%
Kotak Mahindra Bank Limited	CRISIL A1+	7.12%
HDFC Bank Limited	CARE A1+	6.21%
Punjab National Bank Limited	CRISIL A1+	4.45%
Bank of Baroda	IND A1+	4.42%
Canara Bank	CRISIL A1+	4.41%
Commercial Paper		1.86%
IndoStar Capital Finance Limited	CRISIL A1+	1.86%
Government Securities		10.69%
7.06% GOI 10APR28	SOVEREIGN	2.94%
7.38% GOI 20JUN2027	SOVEREIGN	2.91%
GOI FRB 04Oct2028	SOVEREIGN	1.95%
5.15% GOI 09NOV25	SOVEREIGN	1.89%
GOI FRB - 22SEP33	SOVEREIGN	1.00%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		0.76%
TREPS*		1.01%
Net Current Assets:		-0.25%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.72%
Average Maturity	13.56 Months
Modified Duration	10.47 Months
Macaulay Duration ^A	11.17 Months

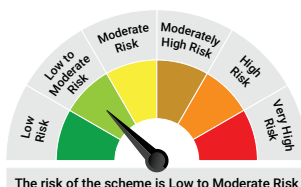
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Liquidity over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Ultra Short Duration Fund

Ultra Short Duration Fund - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details	
Date of Allotment	29-Jan-20
Benchmark: NIFTY Ultra Short Duration Debt Index A-I ⁵	
NAV (as on 28.02.25)	
Growth	₹ 1,318.5964
Direct Growth	₹ 1,336.1333
AUM (as on 28.02.25)	₹ 2,548.73 Cr.
AAUM (for the month of Feb)	₹ 2656.2 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.48%
Direct	0.22%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

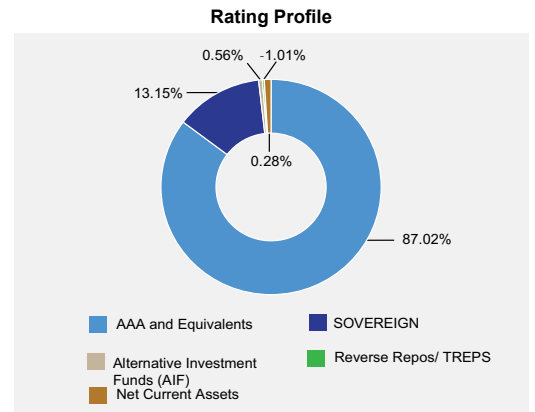
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		26.37%
LIC Housing Finance Limited	CRISIL AAA	6.09%
HDFC Bank Limited	CRISIL AAA	4.11%
Power Finance Corporation Limited	CRISIL AAA	3.01%
Rec Limited	CRISIL AAA	2.99%
Bajaj Finance Limited	CRISIL AAA	2.98%
Small Industries Development Bank of India	CARE AAA	2.06%
Kotak Mahindra Prime Limited	CRISIL AAA	2.05%
National Bank for Agriculture & Rural Development	CRISIL AAA	2.05%
Export Import Bank of India	CRISIL AAA	1.03%
Money Market Instruments		
Certificate of Deposit		41.58%
Canara Bank	CRISIL A1+	7.66%
Bank of Baroda	IND A1+	7.59%
Union Bank of India	IND A1+	6.60%
Axis Bank Limited	CRISIL A1+	4.78%
HDFC Bank Limited	CARE A1+	4.68%
National Bank for Agriculture & Rural Development	CRISIL A1+ / ICRA A1+	5.63%
Punjab National Bank Limited	ICRA A1+	2.78%
ICICI Bank Limited	CRISIL A1+	1.86%
Commercial Paper		17.22%
Small Industries Development Bank of India	CRISIL A1+	3.92%
Indian Railway Finance Corporation Limited	CRISIL A1+	3.91%
Aditya Birla Finance Limited	CRISIL A1+ / ICRA A1+	3.89%
Kotak Mahindra Prime Limited	CRISIL A1+	1.84%
ICICI Securities Limited	CRISIL A1+	1.83%
LIC Housing Finance Limited	CRISIL A1+	1.83%
Securitized Debt Amort		1.84%
India Universal Trust AL2 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.84%
Treasury Bills		13.15%
182 DAYS T-BILL 29MAY25	SOVEREIGN	3.86%
182 DAYS T-BILL 13MAR25	SOVEREIGN	2.94%
182 DAYS T-BILL 27JUN25	SOVEREIGN	2.57%
364 DAYS T-BILL 12JUN25	SOVEREIGN	1.93%
364 DTB 29Jan2026	SOVEREIGN	1.85%
Alternative Investment Funds (AIF)		0.28%
CDMDF CLASS A2	AIF	0.28%
Cash Equivalent		-0.44%
TREPS*		0.56%
Net Current Assets:		-1.00%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

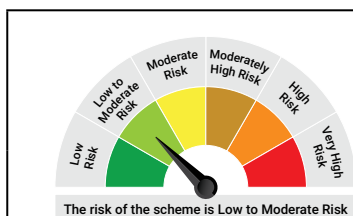
Quantitative Data	
YTM ⁶	7.42%
Average Maturity	5.97 Months
Modified Duration	5.37 Months
Macaulay Duration	5.75 Months



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term with low volatility.
 - The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Short Duration Fund

Short Duration Fund - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Dec-11
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) ⁵	
NAV (as on 28.02.25)	
Growth	₹ 25.5634
Direct Growth	₹ 27.0609
AUM (as on 28.02.25)	₹ 3,688.20 Cr.
AAUM (for the month of Feb)	₹ 3714.65 Cr.
Fund Manager & Experience	
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since Jan 16, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since May 1, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.75%
Direct	0.27%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

^{##}Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

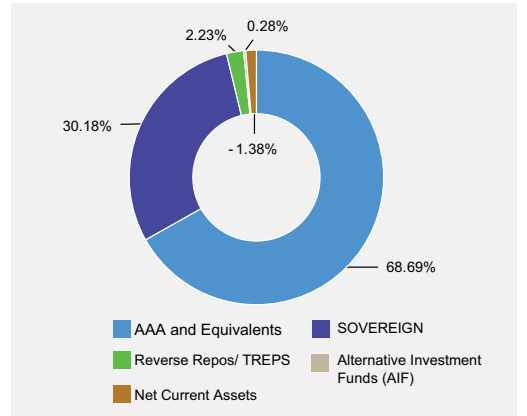
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		
Rec Limited	CRISIL AAA	53.72%
Power Finance Corporation Limited	CRISIL AAA	7.75%
Bajaj Finance Limited	CRISIL AAA	5.88%
Small Industries Development Bank of India	CRISIL AAA	5.64%
National Bank for Agriculture & Rural Development	CRISIL AAA / ICRA AAA	4.92%
Indian Railway Finance Corporation Limited	CRISIL AAA / CARE AAA	4.55%
LIC Housing Finance Limited	CRISIL AAA	5.69%
Export Import Bank of India	CRISIL AAA	3.47%
Kotak Mahindra Prime Limited	CRISIL AAA	3.42%
Bajaj Housing Finance Limited	CRISIL AAA	3.25%
HDFC Bank Limited	CRISIL AAA	2.85%
Indian Oil Corporation Limited	CRISIL AAA	2.78%
Power Grid Corporation of India Limited	CRISIL AAA	1.42%
NTPC Limited	CRISIL AAA	1.40%
Money Market Instruments		
Certificate of Deposit		9.22%
Kotak Mahindra Bank Limited	CRISIL A1+	2.81%
ICICI Bank Limited	CRISIL A1+	2.57%
Canara Bank	CRISIL A1+	2.56%
HDFC Bank Limited	CARE A1+	1.28%
Commercial Paper		
Export Import Bank of India	CRISIL A1+	2.56%
Kotak Mahindra Prime Limited	CRISIL A1+	1.29%
Securitized Debt Amort		
India Universal Trust AL1 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.27%
India Universal Trust AL2 (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.96%
Government Securities		1.23%
6.79% GOI 07OCT2034	SOVEREIGN	30.18%
7.32% GOI 13NOV2030	SOVEREIGN	8.81%
7.02% GOI18JUN31 G-SEC	SOVEREIGN	7.55%
7.37% GOI 23OCT2028	SOVEREIGN	3.35%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	2.28%
6.75% GOI 23-Dec-2029	SOVEREIGN	2.10%
7.10% GOI 08-Apr-2034	SOVEREIGN	2.07%
7.38% GUJARAT 26Apr2030 SDL	SOVEREIGN	1.99%
GOI FRB - 22SEP33	SOVEREIGN	1.13%
8.50% JAMMU & KASHMIR 30MAR2025 SDL	SOVEREIGN	0.72%
7.72% GOI 25MAY25	SOVEREIGN	0.14%
Alternative Investment Funds (AIF)		
CDMDF CLASS A2	AIF	0.04%
Cash Equivalent		0.28%
TREPS*		0.28%
Net Current Assets:		2.23%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec;

Quantitative Data

YTM ⁶	7.37%
Average Maturity	3.62 Years
Modified Duration	2.82 Years
Macaulay Duration ⁴	2.97 Years

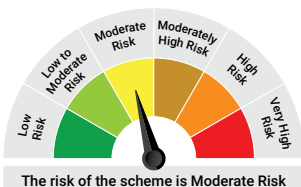
Rating Profile



PRC Matrix^{^^}

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium Duration Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	02-Feb-15
Benchmark: NIFTY Medium Duration Debt Index A-III ⁵	
NAV (as on 28.02.25)	
Growth	₹ 19.7137
Direct Growth	₹ 21.4635
AUM (as on 28.02.25)	₹ 656.27 Cr.
AAUM (for the month of Feb)	₹ 698.06 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Feb 02, 2015
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.09%
Direct	0.39%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

⁵in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

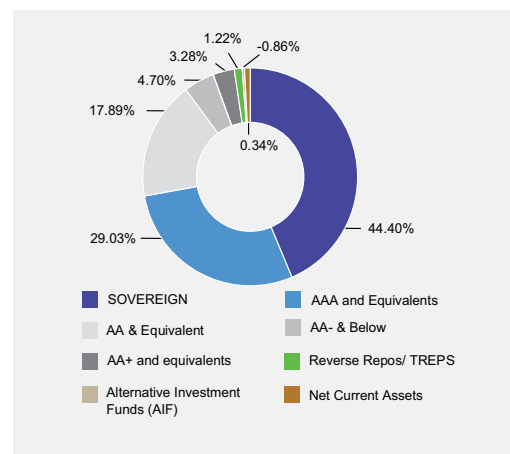
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		45.01%
Rec Limited	CRISIL AAA	8.23%
Delhi International Airport Limited	ICRA AA-	4.70%
Aadhar Housing Finance Limited	IND AA	4.06%
Aditya Birla Renewables Limited	CRISIL AA	3.95%
Small Industries Development Bank of India	CRISIL AAA	3.93%
Power Finance Corporation Limited	CRISIL AAA	3.83%
Vedanta Limited	ICRA AA	3.80%
Shriram Finance Limited	CRISIL AA+	3.28%
Oriental Nagpur Betul Highway Limited (Nhavi Annuity Receivables)	CRISIL AAA	3.15%
Jm Financial Services Limited	CRISIL AA	3.12%
IIFL Finance Limited	CRISIL AA	2.96%
Money Market Instruments		
Commercial Paper		1.95%
IndoStar Capital Finance Limited	CRISIL A1+	1.95%
Securitized Debt Amort		7.94%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	3.71%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	3.32%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	0.91%
Government Securities		44.40%
7.32% GOI 13NOV2030	SOVEREIGN	18.42%
6.79% GOI 07OCT2034	SOVEREIGN	7.08%
7.18% GOI 24-Jul-2037	SOVEREIGN	6.27%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	3.93%
7.18% GOI 14AUG2033	SOVEREIGN	3.92%
7.34% GOI 22APR2064	SOVEREIGN	1.60%
7.30% GOI 19JUN53	SOVEREIGN	1.58%
7.23% GOI 15APR2039	SOVEREIGN	0.80%
7.10% GOI 08-Apr-2034	SOVEREIGN	0.80%
Alternative Investment Funds (AIF)		0.34%
CDMDF CLASS A2	AIF	0.34%
Cash Equivalent		0.36%
TREPS*		1.22%
Net Current Assets:		-0.86%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	7.90%
Average Maturity	5.64 Years
Modified Duration	3.77 Years
Macaulay Duration [^]	3.92 Years

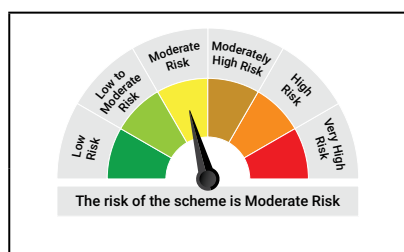
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of income over medium term
- An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.

Fund Details

Date of Allotment 10-Dec-02

Benchmark: NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023)⁵

NAV (as on 28.02.25)

Growth ₹ 40.7090

Direct Growth ₹ 45.2700

AUM (as on 28.02.25) ₹ 48.53 Cr.

AAUM (for the month of Feb) ₹ 48.48 Cr.

Fund Manager & Experience

Mohd. Asif Rizvi (Fixed Income)

Total Experience 15.5 Years

Managing this fund Since Feb 01, 2025

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years

Managing this fund Since Nov, 26 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 80

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: NIL

Month End Total Expenses Ratios (Annualized)²

Regular³ 1.89%

Direct 0.66%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

^{##} Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

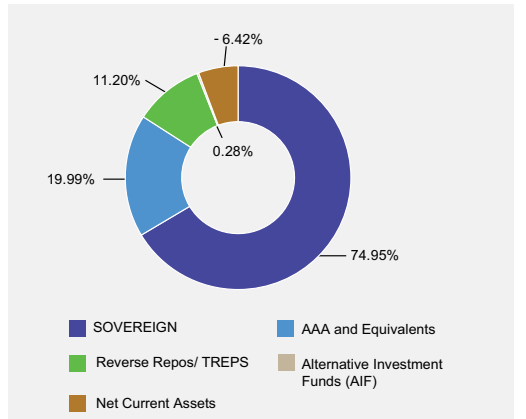
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		19.99%
Small Industries Development Bank of India	CRISIL AAA	8.46%
Power Finance Corporation Limited	CRISIL AAA	6.18%
Export Import Bank of India	CRISIL AAA	5.35%
Government Securities		74.95%
7.32% GOI 13NOV2030	SOVEREIGN	21.67%
6.79% GOI 07OCT2034	SOVEREIGN	21.26%
7.18% GOI 24-Jul-2037	SOVEREIGN	14.85%
7.30% GOI 19JUN53	SOVEREIGN	10.67%
7.34% GOI 22APR2064	SOVEREIGN	6.50%
Alternative Investment Funds (AIF)		0.28%
CDMDF CLASS A2	AIF	0.28%
Cash Equivalent		4.78%
TREPS*		11.20%
Net Current Assets:		-6.42%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	7.03%
Average Maturity	11.69 Years
Modified Duration	6.50 Years
Macaulay Duration [^]	6.76 Years

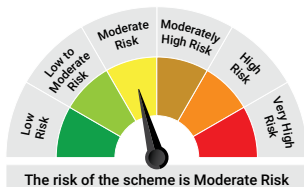
Rating Profile



PRC Matrix^{^^}

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Regular income over medium to long term
 - This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 27-Sep-10

Benchmark: NIFTY Composite Debt Index A-III⁵

NAV (as on 28.02.25)

Growth ₹ 28.5313

Direct Growth ₹ 30.8471

AUM (as on 28.02.25) ₹ 151.54 Cr.

AAUM (for the month of Feb) ₹ 155.84 Cr.

Fund Manager & Experience

Maresh Chhabria (Fixed Income)

Total Experience 14.5 Years

Managing this fund Since May 1, 2024

Shriram Ramanathan (Fixed Income)

Total Experience 24 Years

Managing this fund Since Feb 02, 2015

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 80

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: NIL

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.76%

Direct 0.18%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer Rating % to Net Assets

Corporate Bonds / Debentures 16.85%

National Bank for Agriculture & Rural Development ICRA AAA 6.75%

Power Finance Corporation Limited CRISIL AAA 6.60%

LIC Housing Finance Limited CRISIL AAA 3.50%

Government Securities 80.19%

6.79% GOI 07OCT2034 SOVEREIGN 30.64%

7.09% GOI 05AUG2054 SOVEREIGN 16.49%

7.34 % GOI 22APR2064 SOVEREIGN 10.40%

7.30% GOI 19JUN53 SOVEREIGN 10.25%

7.10% GOI 08-Apr-2034 SOVEREIGN 6.93%

7.18% GOI 24-Jul-2037 SOVEREIGN 3.40%

7.32% GOI 13NOV2030 SOVEREIGN 2.08%

Alternative Investment Funds (AIF) 0.39%

CDMDF CLASS A2 AIF 0.39%

Cash Equivalent 2.57%

TREPS* 9.20%

Net Current Assets: -6.63%

Total Net Assets as on 28-February-2025 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

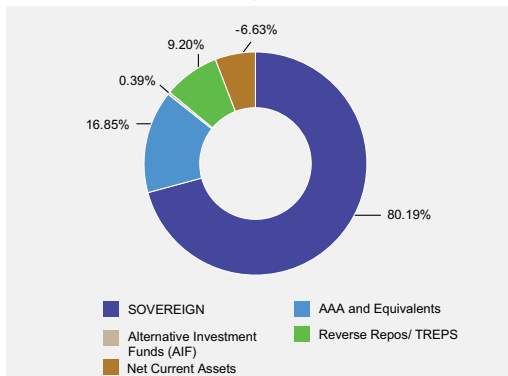
YTM^s 7.10%

Average Maturity 16.99 Years

Modified Duration 8.26 Years

Macaulay Duration[^] 8.58 Years

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

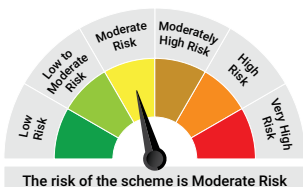
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
- The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Corporate Bond Fund

Corporate Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	31-Mar-97
Benchmark: NIFTY Corporate Bond Index A-II ⁵	
NAV (as on 28.02.25)	
Growth	₹ 70.5107
Direct Growth	₹ 75.0243
AUM (as on 28.02.25)	₹ 5,875.92 Cr.
AAUM (for the month of Feb)	₹ 5860.84 Cr.
Fund Manager & Experience	
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 01, 2025
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since June 30, 2014
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load: Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.64%
Direct	0.30%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

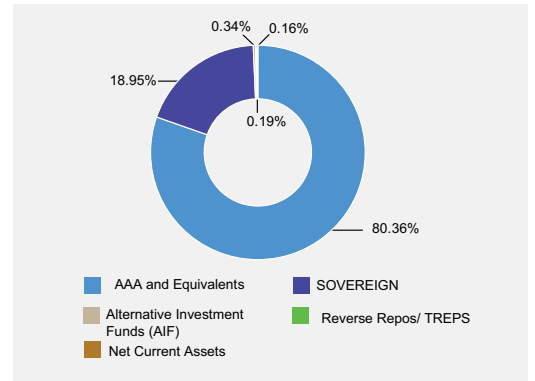
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		80.38%
National Bank for Agriculture & Rural Development	CRISIL AAA	7.34%
HDFC Bank Limited	CRISIL AAA	6.93%
National Highways Authority of India	CRISIL AAA	6.71%
NTPC Limited	CRISIL AAA	6.67%
Small Industries Development Bank of India	CRISIL AAA	6.38%
Power Grid Corporation of India Limited	CRISIL AAA	6.18%
Rec Limited	CRISIL AAA	5.63%
Indian Oil Corporation Limited	CRISIL AAA	5.38%
LIC Housing Finance Limited	CRISIL AAA	5.03%
Power Finance Corporation Limited	CRISIL AAA	4.30%
Bajaj Finance Limited	CRISIL AAA	4.00%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	3.48%
Export Import Bank of India	CRISIL AAA	2.81%
Kotak Mahindra Prime Limited	CRISIL AAA	2.68%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.50%
Bajaj Housing Finance Limited	CRISIL AAA	2.26%
ICICI Bank Limited	CARE AAA	2.10%
Government Securities		18.95%
7.38% GOI 20JUN2027	SOVEREIGN	5.44%
7.37% GOI 23OCT2028	SOVEREIGN	4.11%
7.06% GOI 10APR28	SOVEREIGN	3.54%
7.15% KARNATAKA 09OCT28 SDL	SOVEREIGN	2.65%
6.47% MAHARASHTRA 21OCT2028 SDL	SOVEREIGN	0.86%
6.44% MAHARASHTRA 12AUG28 SDL	SOVEREIGN	0.84%
7.18% MAHARASHTRA 28JUN2029 SDL	SOVEREIGN	0.43%
6.35% MAHARASHTRA SDL 25Nov2028	SOVEREIGN	0.43%
7.05% Gujarat SGS 14Aug2028	SOVEREIGN	0.35%
7.69% GUJARAT 20 Dec 2027 SDL	SOVEREIGN	0.26%
7.17% GOI 08JAN28	SOVEREIGN	0.04%
Alternative Investment Funds (AIF)		0.34%
CDMDF CLASS A2	AIF	0.34%
Cash Equivalent		0.33%
TREPS*		0.19%
Net Current Assets:		0.14%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM⁵	7.34%
Average Maturity	3.43 Years
Modified Duration	2.86 Years
Macaulay Duration	3.04 Years

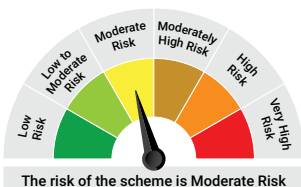
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
- The Scheme will invest predominantly in corporate debt securities rated AA+ and above

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Banking and PSU Debt Fund

Banking and PSU Fund - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	12-Sep-12
Benchmark: Nifty Banking & PSU Debt Index A-II ⁵	
NAV (as on 28.02.25)	
Growth	₹ 23.4193
Direct Growth	₹ 24.6371
AUM (as on 28.02.25)	₹ 4,246.12 Cr.
AAUM (for the month of Feb)	₹ 4164.14 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Nov 26,2022
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since May 1, 2024
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load³:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.61%
Direct	0.23%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

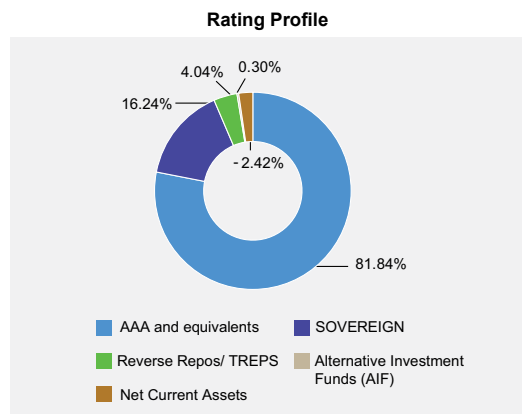
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		71.89%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.02%
Export Import Bank of India	CRISIL AAA	7.98%
NTPC Limited	CRISIL AAA	6.01%
National Housing Bank	CRISIL AAA / IND AAA	8.61%
Power Finance Corporation Limited	CRISIL AAA	5.33%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	9.44%
Small Industries Development Bank of India	ICRA AAA / CRISIL AAA	8.01%
Indian Oil Corporation Limited	CRISIL AAA	3.78%
HDFC Bank Limited	CARE AAA	3.42%
Bajaj Finance Limited	CRISIL AAA	2.40%
LIC Housing Finance Limited	CRISIL AAA	2.37%
Axis Bank Limited	CRISIL AAA	2.37%
Power Grid Corporation of India Limited	CRISIL AAA	1.57%
Rec Limited	ICRA AAA / CRISIL AAA	2.43%
Kotak Mahindra Bank Limited	CRISIL AAA	0.13%
Money Market Instruments		
Certificate of Deposit		9.95%
Canara Bank	CRISIL A1+	2.77%
Axis Bank Limited	CRISIL A1+	2.20%
Punjab National Bank Limited	ICRA A1+	1.67%
ICICI Bank Limited	CRISIL A1+	1.12%
HDFC Bank Limited	CARE A1+	1.10%
Small Industries Development Bank of India	CARE A1+	1.09%
Government Securities		16.24%
6.75% GOI 23-Dec-2029	SOVEREIGN	5.15%
6.79% GOI 07OCT2034	SOVEREIGN	4.86%
7.04% GOI 03JUN29 G-SEC	SOVEREIGN	4.01%
7.10% GOI 08-Apr-2034	SOVEREIGN	2.22%
Alternative Investment Funds (AIF)		0.30%
CDMDF CLASS A2	AIF	0.30%
Cash Equivalent		1.62%
TREPS*		4.04%
Net Current Assets:		-2.42%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

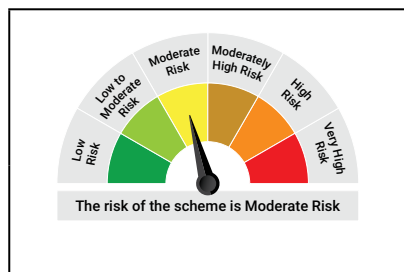
Quantitative Data	
YTM ⁵	7.39%
Average Maturity	3.15 Years
Modified Duration	2.54 Years
Macaulay Duration	2.7 Years



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of reasonable returns and liquidity over short term.
 - The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds..
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Credit Risk Fund

Credit Risk Fund - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	08-Oct-09
Benchmark: NIFTY Credit Risk Bond Index B-II ⁵	
NAV (as on 28.02.25)	
Growth	₹ 27.8810
Direct Growth	₹ 30.1485
AUM (as on 28.02.25)	₹ 581.61 Cr.
AAUM (for the month of Feb)	₹ 581.93 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since Nov 24, 2012
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²: • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 2 years from the date of allotment – Nil	
• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment –3%.	
• Units redeemed or switched on or after 1 year upto 2 years from the date of allotment –2%.	
• Units redeemed or switched on or after 2 years from the date of allotment –Nil	
Month End Total Expenses Ratios (Annualized)³	
Regular ³	1.68%
Direct	0.86%

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

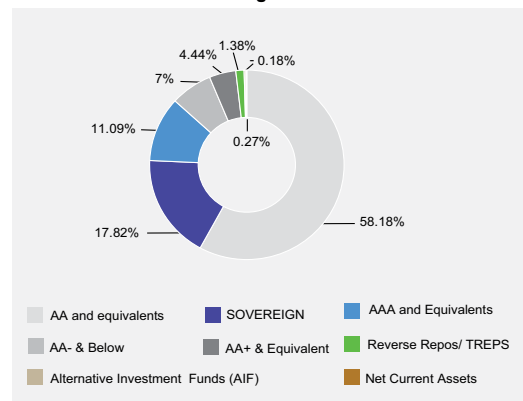
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		74.20%
Tata Projects Limited	IND AA	6.35%
Nuvoco Vistas Corp Limited	CRISIL AA	6.24%
Tata Housing Development Company Limited	CARE AA	6.09%
Nirma Limited	CRISIL AA	5.18%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.58%
ONGC Petro Additions Limited	ICRA AA	4.56%
Aditya Birla Real Estate Limited	CRISIL AA	4.52%
Aditya Birla Renewables Limited	CRISIL AA	4.46%
JSW Steel Limited	CARE AA	4.45%
IndoStar Capital Finance Limited	CRISIL AA-	4.35%
Jm Financial Services Limited	CRISIL AA	3.52%
Godrej Housing Finance Limited	CRISIL AA+	3.49%
Aadhar Housing Finance Limited	IND AA / ICRA AA	5.45%
TVS Credit Services Limited	CRISIL AA	2.68%
Delhi International Airport Limited	ICRA AA-	2.65%
Vedanta Limited	ICRA AA	2.57%
IIFL Finance Limited	CRISIL AA	2.11%
Tata power Company Limited	CARE AA+	0.95%
Securitized Debt Amort		6.51%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	3.57%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	2.94%
Government Securities		17.82%
7.18% GOI 14AUG2033	SOVEREIGN	7.95%
7.32% GOI 13NOV2030	SOVEREIGN	5.42%
7.18% GOI 24-Jul-2037	SOVEREIGN	2.65%
7.10% GOI 08-Apr-2034	SOVEREIGN	1.80%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		1.20%
TREPS*		1.38%
Net Current Assets:		-0.18%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	8.23%
Average Maturity	2.86 Years
Modified Duration	2.17 Years
Macaulay Duration	2.28 Years

Rating Profile



PRC Matrix

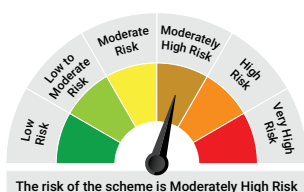
Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Generation of regular returns and capital appreciation over medium to long term
- An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC Gilt Fund

Gilt Fund - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	29-Mar-00
Benchmark: NIFTY All Duration G-Sec Index ⁵	
NAV (as on 28.02.25)	
Growth	₹ 63.8245
Direct Growth	₹ 72.8929
AUM (as on 28.02.25)	₹ 256.96 Cr.
AAUM (for the month of Feb)	₹ 259.56 Cr.
Fund Manager & Experience	
Mohd Asif Rizwi (Fixed Income)	
Total Experience	15 Years
Managing this fund	Since May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	24 Years
Managing this fund	Since April 03, 2017
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.69%
Direct	0.47%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

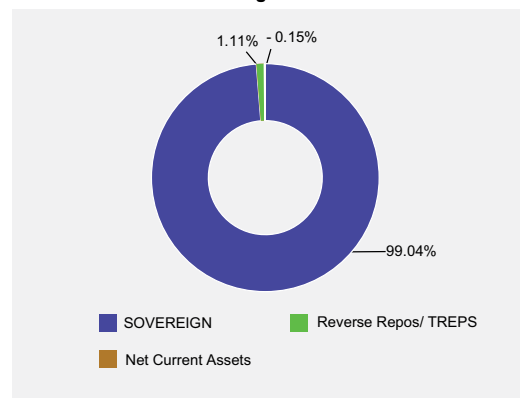
Issuer	Rating	% to Net Assets
Government Securities		99.04%
7.09% GOI 05AUG2054	SOVEREIGN	27.23%
7.34% GOI 22APR2064	SOVEREIGN	21.46%
7.30% GOI 19JUN53	SOVEREIGN	14.11%
7.18% GOI 24-Jul-2037	SOVEREIGN	14.02%
6.79% GOI 07OCT2034	SOVEREIGN	10.04%
7.10% GOI 08-Apr-2034	SOVEREIGN	8.17%
7.09% GOI 25NOV74	SOVEREIGN	4.01%
Cash Equivalent		0.96%
TREPS*		1.11%
Net Current Assets:		-0.15%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.15%
Average Maturity	25.80 Years
Modified Duration	10.62 Years
Macaulay Duration	10.99 Years

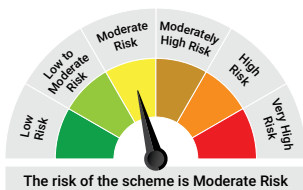
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index ⁵	
NAV (as on 28.02.25)	
Growth	₹ 56.8262
Direct Growth	₹ 63.3736
AUM (as on 28.02.25)	₹ 145.73 Cr.
AAUM (for the month of Feb)	₹ 148.48 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jul 15,2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 01, 2025
Cheenu Gupta (Equity)	
Total Experience	17 Years
Managing this fund	Since Nov 26,2022
Abhishek Gupta (Equity)	
Total Experience	19 Years
Managing this fund	Since Apr 1,2024
Sonal Gupta (Overseas Investments)	
Total Experience	20 Years
Managing this fund	Since Dec, 2023
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.18%
Direct	1.35%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
EQUITY		19.61%
Zomato Limited	Retailing	3.05%
Trent Limited	Retailing	1.80%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.59%
GE Vernova T&D India Limited	Electrical Equipment	1.29%
Siemens Limited	Electrical Equipment	0.79%
Persistent Systems Limited	IT - Software	0.73%
KEI Industries Limited	Industrial Products	0.66%
Safari Industries India Limited	Consumer Durables	0.64%
The Indian Hotels Company Limited	Leisure Services	0.62%
TD Power Systems Limited	Electrical Equipment	0.60%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.59%
ICICI Bank Limited	Banks	0.58%
Kaynes Technology India Ltd	Industrial Manufacturing	0.57%
Cholamandalam Investment & Finance Company Limited	Finance	0.56%
Larsen & Toubro Limited	Construction	0.54%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.51%
Bharat Electronics Limited	Aerospace & Defense	0.51%
Universal Cables Limited	Industrial Products	0.48%
Medi Assist Healthcare Services Limited	Insurance	0.48%
Sobha Limited	Realty	0.46%
ABB India Limited	Electrical Equipment	0.46%
Suzlon Energy Limited	Electrical Equipment	0.39%
Triveni Turbine Limited	Electrical Equipment	0.33%
Godrej Properties Limited	Realty	0.33%
Power Mech Projects Limited	Construction	0.31%
KPIT Technologies Limited	IT - Software	0.25%
Aditya Vision Limited	Retailing	0.22%
Infosys Limited	IT - Software	0.14%
Sundaram Finance Limited	Finance	0.09%
HDFC Bank Limited	Banks	0.04%
Corporate Bonds / Debentures		1.37%
Power Finance Corporation Limited	CRISIL AAA	1.37%
Money Market Instruments		
Certificate of Deposit		3.28%
Axis Bank Limited	CRISIL A1+	3.28%
Government Securities		71.84%
6.79% GOI 07OCT2034	SOVEREIGN	17.70%
7.18% GOI 24-Jul-2037	SOVEREIGN	16.24%
7.30% GOI 19JUN53	SOVEREIGN	10.66%
7.09% GOI 05AUG2054	SOVEREIGN	10.29%
7.10% GOI 08-Apr-2034	SOVEREIGN	7.20%
7.32% GOI 13NOV2030	SOVEREIGN	3.61%
7.10% GOI18APR29	SOVEREIGN	3.58%
7.06% GOI 10APR28	SOVEREIGN	2.14%
7.17% GOI 08JAN28	SOVEREIGN	0.35%
7.09% GOI 25NOV74	SOVEREIGN	0.07%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		3.63%
TREPS*		4.96%
Net Current Assets:		-1.33%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

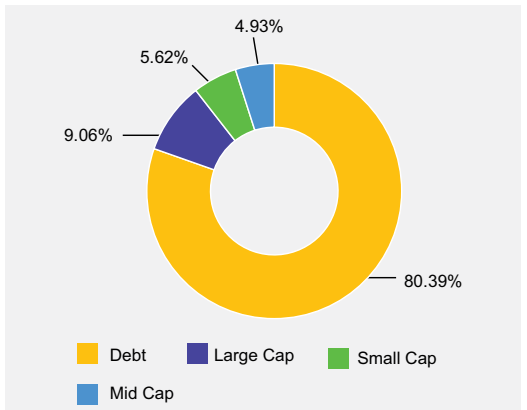
Quantitative Data

YTM ^s	7.03%
Average Maturity	14.40 Years
Modified Duration	7.83 Years
Macaulay Duration ^A	8.11 Years

Industry Allocation

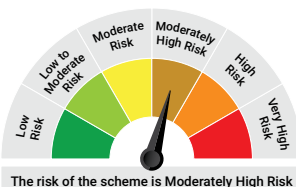
Government Securities	71.84%
Electrical Equipment	6.04%
Retailing	5.07%
Reverse Repos/TREPS	4.96%
Debt Instrument	4.65%
Industrial Products	1.14%
IT - Software	1.12%
Construction	0.85%
Realty	0.79%
Finance	0.65%
Consumer Durables	0.64%
Banks	0.62%
Leisure Services	0.62%
Industrial Manufacturing	0.57%
Fertilizers & Agrochemicals	0.51%
Aerospace & Defense	0.51%
Insurance	0.48%

Portfolio Classification By Market Segment Class (%)



Rating Profile

SOVEREIGN	71.84%
Reverse Repos/TREPS	4.96%
AAA / A1+ and Equivalents	4.65%
Net Current Assets	-1.33%



This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
 - Investment in fixed income (debt and money market instruments) as well as equity and equity related securities
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	31-Mar-22
Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 ⁵	
NAV (as on 28.02.25)	
Growth	₹ 12.0248
Direct Growth	₹ 12.0955
AUM (as on 28.02.25)	₹ 1,883.18 Cr.
AAUM (for the month of Feb)	₹ 1885.86 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023
Mohd. Asif Rizvi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 01, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.43%
Direct	0.23%
Tracking Difference	
Regular	-0.35%
Direct	-0.13%

As the scheme has not completed 3 years Tracking Error data not been provided.

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

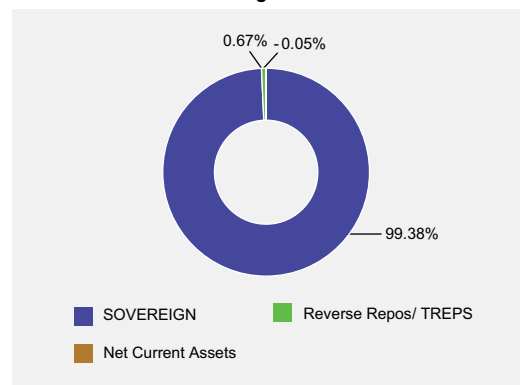
Issuer	Rating	% to Net Assets
Government Securities		99.38%
7.06% GOI 10APR28	SOVEREIGN	28.46%
7.38% GOI 20JUN2027	SOVEREIGN	8.22%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	8.10%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.34%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	6.09%
7.17% GOI 08JAN28	SOVEREIGN	5.45%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.53%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.94%
8.28% GOI 21SEP27	SOVEREIGN	2.86%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.74%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.67%
8.26% GOI 02AUG2027	SOVEREIGN	1.94%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.43%
8.27% UTTAR PRADESH SDL 14MAR2028	SOVEREIGN	1.43%
8.00% SDL-KERALA M- 11-APR-2028	SOVEREIGN	1.41%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.38%
08.23 GUJARAT SDL 21FEB2028	SOVEREIGN	1.38%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.37%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.37%
6.79% GOI 15MAY2027	SOVEREIGN	1.36%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.22%
8.00% KARNATAKA SDL RED 17-JAN-2028	SOVEREIGN	1.10%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.10%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.10%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.85%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.83%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.57%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.55%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.55%
7.64% KARNATAKA SDL RED 08-NOV-2027	SOVEREIGN	0.04%
Cash Equivalent		0.62%
TREPS*		0.67%
Net Current Assets:		-0.05%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.84%
Average Maturity	2.91 Years
Modified Duration	2.54 Years
Macaulay Duration ⁴	2.63 Years

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

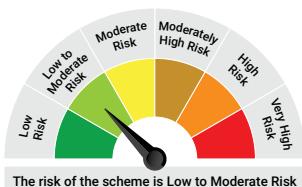
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

- Income over target maturity period
- The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	23-Mar-23
Benchmark: CRISIL-IBX Gilt Index - June 2027 ⁵	
NAV (as on 28.02.25)	
Growth	₹ 11.5174
Direct Growth	₹ 11.5800
AUM (as on 28.02.25)	₹ 197.88 Cr.
AAUM (for the month of Feb)	₹ 198.24 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	15.5 Years
Managing this fund	Since Feb 01, 2025
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 80
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.44%
Direct	0.16%
Tracking Difference	
Regular	-0.41%
Direct	-0.11%

As the scheme has not completed 3 years Tracking Error data not been provided.

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

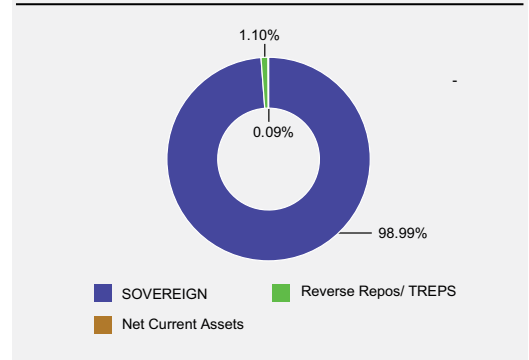
Issuer	Rating	% to Net Assets
Government Securities		98.99%
7.38% GOI 20JUN2027	SOVEREIGN	78.19%
8.24% GOI 15FEB27	SOVEREIGN	10.45%
6.79% GOI 15MAY2027	SOVEREIGN	10.35%
Cash Equivalent		1.01%
TREPS*		1.10%
Net Current Assets:		-0.09%
Total Net Assets as on 28-February-2025		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	6.67%
Average Maturity	2.23 Years
Modified Duration	2.01 Years
Macaulay Duration ⁴	2.08 Years

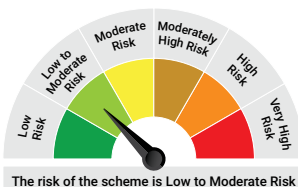
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

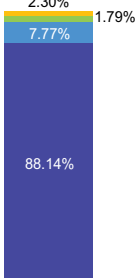
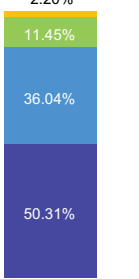
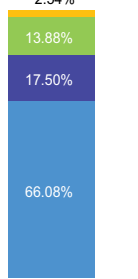
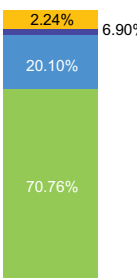
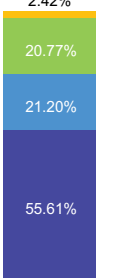
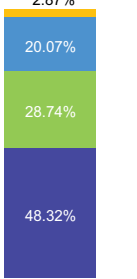
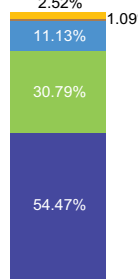
- Income over target maturity period
- The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Equity Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI
Fund Manager	Neelotpal Sahai, Gautam Bhupal, Sonal Gupta	Cheenu Gupta, Abhishek Gupta Sonal Gupta	Cheenu Gupta, Venugopal Manghat, Sonal Gupta	Venugopal Manghat, Cheenu Gupta, Sonal Gupta	Abhishek Gupta, Venugopal Manghat, Sonal Gupta	Neelotpal Sahai, Cheenu Gupta, Sonal Gupta	Venugopal Manghat, Gautam Bhupal, Sonal Gupta
NAV (Regular Option)	415.9556	21.9958	311.9216	67.1182	182.0441	21.0298	38.5945
Monthly AUM (₹ in cr.)	1685.72	3471.91	9540.93	13334.31	4182.76	1458.79	1998.59
Value of ₹ 100,000 invested in scheme since inception	43,92,119	2,16,364	30,98,395	6,30,561	22,18,102	1,98,273	3,91,834
Market Cap (% to Equity Holdings)	Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)  2.30% 7.77% 1.79% 88.14%	Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)  2.20% 11.45% 36.04% 50.31%	Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)  2.54% 13.88% 17.50% 66.08%	Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)  2.24% 20.10% 6.90% 70.76%	Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)  2.42% 20.77% 21.20% 55.61%	Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)  2.87% 20.07% 28.74% 48.32%	Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)  2.52% 11.13% 30.79% 54.47%
Top 5 Sectors	Banks 28%	IT - Software 13%	Consumer Durables 13%	Industrial Products 14%	Banks 15%	Banks 21%	Construction 14%
	IT - Software 13%	Banks 13%	Electrical Equipment 12%	Capital Markets 8%	IT - Software 12%	Pharmaceuticals & Biotechnology 10%	Industrial Products 11%
	Pharmaceuticals & Biotechnology 7%	Retailing 10%	IT - Software 9%	Consumer Durables 8%	Finance 7%	IT - Software 10%	Electrical Equipment 10%
	Petroleum Products 6%	Electrical Equipment 9%	Capital Markets 9%	Pharmaceuticals & Biotechnology 7%	Pharmaceuticals & Biotechnology 5%	Consumer Durables 7%	Power 9%
	Automobiles 6%	Consumer Durables 7%	Pharmaceuticals & Biotechnology 8%	Construction 6%	Retailing 4%	Finance 5%	Telecom - Services 8%
Standard Deviation	14.06%	16.99%	17.19%	18.22%	14.61%	14.97%	17.93%
Beta (Slope)	0.94	0.99	0.90	0.85	0.94	0.93	0.90
Sharpe Ratio**	0.37	0.49	0.62	0.56	0.57	0.32	0.73
R ²	0.92%	0.80%	0.85%	0.92%	0.91%	0.86%	0.68%
Total Expense Ratio^ (Regular)	2.15%	1.95%	1.75%	1.71%	1.96%	2.14%	2.10%
Total Expense Ratio^ (Direct)	1.22%	0.88%	0.70%	0.66%	1.19%	0.94%	1.06%

**Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on February 28, 2025)

Equity Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Business Cycles Fund		HSBC Value Fund		HSBC Multi Cap Fund		HSBC Nifty 50 Index Fund		HSBC Nifty Next 50 Index Fund		HSBC Aggressive Hybrid Fund		HSBC Multi Asset Allocation Fund	
Category	Thematic		Value Fund		Multi Cap		Index Funds		Index Funds		Aggressive Hybrid Fund		Multi Asset Allocation	
Date of Allotment	20-Aug-14		08-Jan-10		30-Jan-23		15-Apr-20		15-Apr-20		07-Feb-11		28-Feb-24	
Benchmark	Nifty 500 TRI		Nifty 500 TRI		NIFTY 500 Multicap 50:25:25 TRI		Nifty 50 TRI		Nifty Next 50 TRI		NIFTY 50 Hybrid Composite Debt 65:35 Index		BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	
Fund Manager	Gautam Bhupal, Venugopal Manghat, Sonal Gupta		Venugopal Manghat, Gautam Bhupal, Sonal Gupta		Venugopal Manghat, Gautam Bhupal, Mahesh Chhabria, Sonal Gupta		Praveen Ayathan, Rajeesh Nair		Praveen Ayathan, Rajeesh Nair		Cheenu Gupta, Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Sonal Gupta		Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Sonal Gupta	
NAV (Regular Option)	34.7525		90.9038		15.5716		25.3863		24.3941		46.4437		10.1723	
Monthly AUM (₹ in cr.)	854.89		11580.20		3891.79		281.10		112.66		4744.31		1915.41	
Value of ₹ 100,000 invested in scheme since inception	3,47,525		9,09,038		1,55,716		2,53,863		2,43,941		4,66,401		--	
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)														
Top 5 Sectors	Banks	15%	Banks	22%	Banks	13%	Banks	31%	Finance	14%	Finance	14%	Gold ETF	13%
	Construction	11%	IT - Software	10%	IT - Software	11%	IT - Software	13%	Retailing	13%	Banks	11%	Finance	10%
	Capital Markets	9%	Construction	6%	Finance	8%	Petroleum Products	9%	Power	9%	Government Securities	10%	Retailing	10%
	Consumer Durables	7%	Finance	6%	Pharmaceuticals & Biotechnology	8%	Automobiles	7%	Pharmaceuticals & Biotechnology	6%	Retailing	8%	Banks	9%
	Petroleum Products	6%	Industrial Products	4%	Electrical Equipment	5%	Diversified FMCG	6%	Banks	6%	IT - Software	8%	IT - Software	8%
Standard Deviation	16.92%		15.41%		--		13.09%		19.62%		13.03%		--	
Beta (Slope)	1.03		0.98		--		0.97		0.97		1.17		--	
Sharpe Ratio**	0.62		0.74		--		0.33		0.36		0.24		--	
R²	0.82%		0.89%		--		1.00%		1.00%		0.68%		--	
Total Expense Ratio^ (Regular)	2.34%		1.75%		1.89%		0.45%		0.80%		1.90%		1.88%	
Total Expense Ratio^ (Direct)	1.19%		0.81%		0.62%		0.20%		0.35%		0.86%		0.52%	

**Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on February 28, 2025)

Equity Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Financial Services Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC ELSS Tax saver Fund	HSBC Consumption Fund	HSBC India Export Opportunities Fund
Category	Sectoral Fund	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	ELSS	Thematic Fund	Thematic Fund
Date of Allotment	27-Feb-25	07-Feb-11	18-Oct-11	30-Jun-14	27-Feb-06	31-Aug-23	25-Sep-24
Benchmark	BSE Financial Services Index TRI	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 500 TRI	Nifty India Consumption Index TRI	Nifty 500 TRI
Fund Manager	Gautam Bhupal	Neelotpal Sahai, Mahesh Chhabria, Mohd. Asif Rizwi, Gautam Bhupal, Praveen Ayathan, Hitesh Gondhia*, Sonal Gupta	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Abhishek Gupta, Praveen Ayathan, Hitesh Gondhia, Sonal Gupta	Praveen Ayathan, Mahesh Chhabria, Hitesh Gondhia, Mohd. Asif Rizwi	Abhishek Gupta, Gautam Bhupal, Sonal Gupta	Gautam Bhupal, Anish Gonka, Sonal Gupta	Abhishek Gupta, Siddharth Vora, Sonal Gupta
NAV (Regular Option)	10.0000	39.9450	30.3900	18.5669	113.6046	12.3812	8.3726
Monthly AUM (₹ in cr.)	503.92	1432.46	619.25	2246.92	3604.41	1356.30	1557.04
Value of ₹ 100,000 invested in scheme since inception	--	3,99,450	3,03,900	1,85,669	11,36,046	1,23,812	83,726
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)							
Top 5 Sectors	Banks 15% Capital Markets 3% Finance 1% Financial Technology (Fintech) 1% -- --	Finance 22% Banks 19% Government Securities 13% IT - Software 8% Pharmaceuticals & Biotechnology 7%	Banks 25% Government Securities 17% Finance 12% Retailing 7% Consumer Durables 6%	Banks 38% Internal - Mutual Fund Units 18% Finance 6% Petroleum Products 5% Automobiles 4%	Banks 15% IT - Software 10% Electrical Equipment 8% Finance 7% Consumer Durables 6%	Consumer Durables 20% Retailing 14% Beverages 9% Telecom - Services 6% Leisure Services 6%	IT - Software 14% Pharmaceuticals & Biotechnology 12% Automobiles 7% Textiles & Apparels 6% Electrical Equipment 5%
Standard Deviation	--	6.95%	7.54%	0.61%	15.42%	--	--
Beta (Slope)	--	0.79	0.94	0.70	0.97	--	--
Sharpe Ratio**	--	0.44	0.45	-0.61	0.54	--	--
R²	--	0.69%	0.36%	0.68%	0.88%	--	--
Total Expense Ratio^ (Regular)	--	2.14%	1.51%	0.91%	1.93%	2.14%	2.09%
Total Expense Ratio^ (Direct)	--	0.80%	0.61%	0.24%	1.14%	0.77%	0.67%

**Risk free rate: 6.40% (FIMMDA-NSE Mibor) as on February 28, 2025)

Debt Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Maresh Chhabria	Maresh Chhabria, Shriram Ramanathan	Maresh Chhabria, Shriram Ramanathan	Maresh Chhabria	Shriram Ramanathan, Mohd Asif Rizwi	Mohd. Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan
NAV (Regular Option)	1,318.9664	2,543.8765	25.6839	1,318.5964	27.5243	70.5107	23.4193	27.8810
Monthly AUM (₹ in cr.)	2384.04 Cr	20043.37 Cr	2620.39 Cr	2548.73 Cr	531.31 Cr	5875.92 Cr	4246.12 Cr	581.61 Cr
Average Maturity of Portfolio	3.35 Days	45.32 Days	235.73 Days	5.97 Months	13.56 Months	3.43 Years	3.15 Years	2.86 Years
Modified Duration of Portfolio	3.35 Days	42.28 Days	219.61 Days	5.37 Months	10.47 Months	2.86 Years	2.54 Years	2.17 Years
Macaulay Duration of Portfolio	3.35 Days	45.32 Days	235.73 Days	5.75 Months	11.17 Months	3.04 Years	2.7 Years	2.28 Years
Yield To Maturity	6.30%	7.19%	7.52%	7.42%	7.72%	7.34%	7.39%	8.23%
Rating Profile	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity 0.55% 5.24% 94.21%	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity 0.19% 21.10% 78.83% 0.21% -0.33%	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity 1.67% 13.67% 85.09% 0.24% -0.67%	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity 0.28% 13.15% 87.02% 0.56% -1.01%	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity 0.27% 11.36% 10.69% 76.92% -0.25% 1.01%	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity 0.16% 0.34% 18.95% 80.36% 0.19%	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity 0.30% 4.04% 16.24% 81.84% -2.42%	SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity 0.27% 11.09% 17.82% 69.62% -0.18% 1.38%
Total Expense Ratio (Regular)	0.16%	0.22%	0.39%	0.48%	1.08%	0.64%	0.61%	1.68%
Total Expense Ratio (Direct)	0.06%	0.12%	0.19%	0.22%	0.38%	0.30%	0.23%	0.86%

Debt Fund Snapshot

as on 28th February, 2025

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Mohd Asif Rizwi, Shriram Ramanathan	Shriram Ramanathan	Mohd. Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Sonal Gupta	Maresh Chhabria, Mohd. Asif Rizwi	Maresh Chhabria, Mohd. Asif Rizwi
NAV (Regular Option)	25.5634	19.7137	40.7090	28.5313	63.8245	56.8262	12.0248	11.5174
Monthly AUM (₹ in cr.)	3688.2 Cr	656.27 Cr	48.53 Cr	151.54 Cr	256.96 Cr	145.73 Cr	1883.18 Cr	197.88 Cr
Average Maturity of Portfolio	3.62 Years	5.64 Years	11.69 Years	16.99 Years	25.8 Years	14.4 Years	2.91 Years	2.23 Years
Modified Duration of Portfolio	2.82 Years	3.77 Years	6.5 Years	8.26 Years	10.62 Years	7.83 Years	2.54 Years	2.01 Years
Macaulay Duration of Portfolio	2.97 Years	3.92 Years	6.76 Years	8.58 Years	10.99 Years	8.11 Years	2.63 Years	2.08 Years
Yield To Maturity	7.37%	7.90%	7.03%	7.10%	7.15%	7.03%	6.84%	6.67%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity								
Total Expense Ratio (Regular)	0.75%	1.09%	1.89%	0.76%	1.69%	2.18%	0.43%	0.44%
Total Expense Ratio (Direct)	0.27%	0.39%	0.66%	0.18%	0.47%	1.35%	0.23%	0.16%

HSBC Focused Fund ^a	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	550000
Market Value as on February 28, 2025 (₹)	1,05,042	4,06,383	NA	6,94,298
Scheme Returns (%)	-22.47	8.05	NA	10.14
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	NA	7,39,816
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	NA	12.95
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	NA	7,13,379
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	NA	11.34

HSBC Flexi Cap Fund ^a	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2520000
Market Value as on February 28, 2025 (₹)	1,05,553	4,29,517	8,82,191	1,31,28,595
Scheme Returns (%)	-21.73	11.84	15.43	13.78
NIFTY 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	1,25,27,103
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.42
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	1,16,62,770
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.87

HSBC Large and Mid Cap Fund ^a	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	710000
Market Value as on February 28, 2025 (₹)	1,03,023	4,25,233	8,76,478	11,15,765
Scheme Returns (%)	-25.36	11.15	15.17	15.17
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,07,740	4,30,966	9,25,845	11,99,215
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	-18.55	12.07	17.41	17.62
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	10,57,142
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	13.35

HSBC Large Cap Fund ^a	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2660000
Market Value as on February 28, 2025 (₹)	1,08,408	4,12,298	8,20,224	1,48,99,217
Scheme Returns (%)	-17.57	9.03	12.48	13.53
Nifty 100 TRI - Scheme Benchmark (₹)	1,09,966	4,10,903	8,34,664	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	-15.27	8.80	13.18	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	1,49,90,177
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	13.58

HSBC Midcap Fund* ^a	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2460000
Market Value as on February 28, 2025 (₹)	1,02,273	4,42,258	9,23,180	1,65,74,528
Scheme Returns (%)	-26.43	13.86	17.29	16.16
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,05,325	4,50,709	10,23,440	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	-22.06	15.19	21.53	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	1,06,32,567
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.65

HSBC Aggressive Hybrid Fund* ^a	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1680000
Market Value as on February 28, 2025 (₹)	1,05,797	3,98,781	7,70,701	39,38,606
Scheme Returns (%)	-21.38	6.77	9.97	11.38
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,16,497	4,08,793	7,88,175	39,40,457
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-5.42	8.45	10.87	11.39
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	44,32,365
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.88

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	250000
Market Value as on February 28, 2025 (₹)	1,04,655	NA	NA	2,76,513
Scheme Returns (%)	-23.03	NA	NA	9.65
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,06,290	NA	NA	2,68,308
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	-20.67	NA	NA	6.71
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	2,65,327
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	5.63

HSBC Infrastructure Fund* ^{&}	Inception Date: 27 Sep 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2080000
Market Value as on February 28, 2025 (₹)	98,550	4,42,794	10,29,131	74,27,930
Scheme Returns (%)	-31.64	13.95	21.76	13.27
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,04,789	4,47,806	9,72,954	54,25,369
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	-22.84	14.73	19.44	10.18
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	68,18,340
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.44

HSBC Small Cap Fund* ^{&}	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1290000
Market Value as on February 28, 2025 (₹)	98,329	4,15,814	10,18,485	33,87,518
Scheme Returns (%)	-31.94	9.61	21.33	16.99
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	99,342	4,34,104	10,16,583	31,15,177
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-30.54	12.57	21.25	15.56
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	26,43,141
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.74

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on February 28, 2025 (₹)	1,03,241	4,34,652	9,34,216	26,17,631
Scheme Returns (%)	-25.05	12.66	17.77	13.30
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	26,76,360
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.69
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	25,42,823
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.79

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	180000
Market Value as on February 28, 2025 (₹)	1,08,559	NA	NA	1,78,506
Scheme Returns (%)	-17.35	NA	NA	-1.06
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,09,613	NA	NA	1,79,337
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-15.80	NA	NA	-0.47
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	1,78,785
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	-0.86

HSBC Value Fund*	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1810000
Market Value as on February 28, 2025 (₹)	1,04,931	4,49,301	9,86,200	74,14,564
Scheme Returns (%)	-22.63	14.97	20.00	16.95
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	54,75,214
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.49
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	50,63,880
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.59

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1280000
Market Value as on February 28, 2025 (₹)	1,24,318	3,99,466	6,98,360	17,50,734
Scheme Returns (%)	6.81	6.89	6.02	5.71
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,794	4,02,865	7,06,422	17,42,537
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.57	7.46	6.48	5.63
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	26,08,447
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.75

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HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	120000
Market Value as on February 28, 2025 (₹)	1,08,098	NA	NA	1,08,098
Scheme Returns (%)	-18.03	NA	NA	-18.03
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)*)	1,16,350	NA	NA	1,16,350
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%))	-5.65	NA	NA	-5.65
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	1,12,208
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	-11.93

HSBC Balanced Advantage Fund*	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1680000
Market Value as on February 28, 2025 (₹)	1,16,421	4,12,388	7,56,930	34,68,584
Scheme Returns (%)	-5.54	9.05	9.24	9.75
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,18,354	4,07,816	7,69,116	37,13,413
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-2.56	8.29	9.88	10.63
BSE Sensex TRI - Additional Benchmark (₹)	1,12,777	4,06,937	8,21,911	44,42,393
BSE Sensex TRI - Additional Benchmark Returns (%)	-11.08	8.14	12.56	12.91

HSBC Equity Savings Fund*	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on February 28, 2025 (₹)	1,15,987	4,16,011	7,89,604	30,01,978
Scheme Returns (%)	-6.20	9.64	10.94	8.96
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,20,369	4,06,484	7,50,412	30,44,295
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	0.58	8.07	8.89	9.15
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,562	4,08,535	7,03,655	25,30,206
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.80	8.41	6.32	6.59

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb 06			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2280000
Market Value as on February 28, 2025 (₹)	1,08,159	4,38,618	8,89,632	95,76,725
Scheme Returns (%)	-17.94	13.29	15.78	13.47
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	89,87,938
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	12.91
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	82,83,330
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.20

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on February 28, 2025 (₹)	1,11,914	4,07,133	NA	7,72,660
Scheme Returns (%)	-12.37	8.17	NA	11.84
Nifty 50 TRI - Scheme Benchmark (₹)	1,12,208	4,10,522	NA	7,84,799
Nifty 50 TRI - Scheme Benchmark Returns (%)	-11.93	8.74	NA	12.50
BSE Sensex TRI - Additional Benchmark (₹)	1,12,777	4,06,937	NA	7,74,036
BSE Sensex TRI - Additional Benchmark Returns (%)	-11.08	8.14	NA	11.92

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on February 28, 2025 (₹)	99,674	4,18,966	NA	7,97,219
Scheme Returns (%)	-30.08	10.13	NA	13.16
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,00,257	4,26,526	NA	8,21,481
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	-29.26	11.35	NA	14.42
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	NA	7,84,799
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	NA	12.50

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HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2170000
Market Value as on February 28, 2025 (₹)	1,08,885	4,33,072	8,87,308	81,91,423
Scheme Returns (%)	-16.87	12.41	15.67	13.21
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	80,49,384
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.04
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	73,98,625
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.26

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	470000
Market Value as on February 28, 2025 (₹)	1,20,507	3,95,576	NA	5,02,740
Scheme Returns (%)	0.79	6.23	NA	3.40
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,33,489	4,87,793	NA	6,51,963
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	21.74	20.82	NA	16.92
Nifty 50 TRI - Additional Benchmark (₹)	1,12,040	4,10,630	NA	5,65,137
Nifty 50 TRI - Additional Benchmark Returns (%)	-12.20	8.76	NA	9.40

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 28, 2025 (₹)	1,24,435	4,19,157	7,23,430	20,50,042
Scheme Returns (%)	7.01	10.17	7.43	7.73
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,28,470	4,31,753	7,32,464	21,32,706
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	13.52	12.21	7.93	8.41
Nifty 50 TRI - Additional Benchmark (₹)	1,12,238	4,10,693	8,33,431	27,57,958
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.91	8.77	13.13	12.76

HSBC Brazil Fund*	Inception Date: 06 May 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1650000
Market Value as on February 28, 2025 (₹)	1,14,717	3,43,364	5,79,078	14,68,353
Scheme Returns (%)	-8.15	-3.06	-1.40	NA
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,12,750	3,49,828	6,36,448	21,01,500
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-11.13	-1.86	2.33	3.43
Nifty 50 TRI - Additional Benchmark (₹)	1,12,040	4,10,588	8,33,682	42,94,777
Nifty 50 TRI - Additional Benchmark Returns (%)	-12.19	8.75	13.14	12.95

HSBC Global Emerging Markets Fund*	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2030000
Market Value as on January 28, 2025 (₹)	1,28,944	4,15,010	6,82,873	33,68,313
Scheme Returns (%)	14.29	9.49	5.13	5.69
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,27,867	4,28,023	7,21,780	41,27,389
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	12.54	11.61	7.34	7.85
Nifty 50 TRI - Additional Benchmark (₹)	1,12,238	4,10,693	8,33,283	65,71,686
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.91	8.77	13.13	12.64

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1300000
Market Value as on February 28, 2025 (₹)	1,10,004	4,12,228	8,20,381	24,89,193
Scheme Returns (%)	-15.22	9.02	12.49	11.47
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,12,229	4,14,733	8,30,393	26,53,769
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	-11.90	9.43	12.98	12.57
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43

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HSBC Managed Solutions India – Moderate		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1300000
Market Value as on February 28, 2025 (₹)	1,12,780	4,09,578	7,91,786	23,41,469
Scheme Returns (%)	-11.08	8.58	11.05	10.42
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	1,14,521	4,13,004	8,05,429	25,31,994
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	-8.44	9.15	11.74	11.77
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43

HSBC Managed Solutions India – Conservative		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1300000
Market Value as on February 28, 2025 (₹)	1,22,629	3,99,408	7,01,636	18,32,205
Scheme Returns (%)	4.13	6.88	6.21	6.15
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,23,082	4,05,690	7,21,742	20,39,008
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	4.85	7.94	7.33	8.03
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	550000
Market Value as on February 28, 2025 (₹)	1,05,733	4,14,333	NA	7,12,568
Scheme Returns (%)	-21.47	9.37	NA	11.29
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	NA	7,39,816
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	NA	12.95
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	NA	7,13,379
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	NA	11.34

HSBC Flexi Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,05,997	4,35,316	9,03,107	35,36,508
Scheme Returns (%)	-21.09	12.76	16.39	13.88
NIFTY 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	35,57,980
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.98
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

HSBC Large and Mid Cap Fund*	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	710000
Market Value as on February 28, 2025 (₹)	1,03,615	4,33,337	9,02,213	11,52,618
Scheme Returns (%)	-24.52	12.45	16.35	16.27
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,07,740	4,30,966	9,25,845	11,99,215
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	-18.55	12.07	17.41	17.62
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	10,57,142
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	13.35

HSBC Large Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,08,957	4,18,815	8,42,955	33,26,368
Scheme Returns (%)	-16.77	10.10	13.58	12.97
Nifty 100 TRI - Scheme Benchmark (₹)	1,09,966	4,10,903	8,34,664	33,34,680
Nifty 100 TRI - Scheme Benchmark Returns (%)	-15.27	8.80	13.18	13.00
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

HSBC Midcap Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,02,871	4,50,960	9,57,847	45,58,573
Scheme Returns (%)	-25.58	15.23	18.80	17.66
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,05,325	4,50,709	10,23,440	48,69,345
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	-22.06	15.19	21.53	18.64
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

HSBC Aggressive Hybrid Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,06,400	4,05,766	7,93,911	30,93,644
Scheme Returns (%)	-20.51	7.95	11.16	11.87
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,16,497	4,08,793	7,88,175	29,90,126
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-5.42	8.45	10.87	11.36
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,064
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.92

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	250000
Market Value as on February 28, 2025 (₹)	1,05,391	NA	NA	2,80,970
Scheme Returns (%)	-21.97	NA	NA	11.24
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,06,290	NA	NA	2,68,308
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	-20.67	NA	NA	6.71
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	2,65,327
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	5.63

HSBC Infrastructure Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	99,111	4,48,711	10,51,536	44,52,491
Scheme Returns (%)	-30.86	14.88	22.65	17.32
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,04,789	4,47,806	9,72,954	35,02,711
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	-22.84	14.73	19.44	13.74
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

HSBC Small Cap Fund* &	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1290000
Market Value as on February 28, 2025 (₹)	98,877	4,23,403	10,55,672	35,83,103
Scheme Returns (%)	-31.18	10.85	22.82	17.94
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	99,342	4,34,104	10,16,583	31,15,177
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	-30.54	12.57	21.25	15.56
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	26,43,141
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.74

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1260000
Market Value as on February 28, 2025 (₹)	1,03,864	4,42,856	9,65,180	27,79,027
Scheme Returns (%)	-24.16	13.96	19.11	14.36
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	26,76,360
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.69
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	25,42,823
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.79

HSBC Consumption Fund	Inception Date: 31 Aug 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	180000
Market Value as on February 28, 2025 (₹)	1,09,389	NA	NA	1,80,594
Scheme Returns (%)	-16.13	NA	NA	0.42
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,09,613	NA	NA	1,79,337
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-15.80	NA	NA	-0.47
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	1,78,785
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	-0.86

HSBC Value Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,05,473	4,56,902	10,15,855	46,83,714
Scheme Returns (%)	-21.85	16.15	21.22	18.06
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	35,57,980
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.98
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1280000
Market Value as on February 28, 2025 (₹)	1,24,768	4,03,735	7,10,802	18,17,180
Scheme Returns (%)	7.53	7.61	6.72	6.38
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,794	4,02,865	7,06,422	17,42,537
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.57	7.46	6.48	5.63
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	26,08,447
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.75

HSBC Multi Asset Allocation Fund	Inception Date: 28 Feb 24			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	120000
Market Value as on February 28, 2025 (₹)	1,08,909	NA	NA	1,08,909
Scheme Returns (%)	-16.84	NA	NA	-16.84
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹))"	1,16,350	NA	NA	1,16,350
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	-5.65	NA	NA	-5.65
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	NA	NA	1,12,208
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	NA	NA	-11.93

HSBC Balanced Advantage Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,17,273	4,21,583	7,85,667	28,34,194
Scheme Returns (%)	-4.23	10.55	10.74	10.55
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,18,354	4,07,816	7,69,116	28,38,320
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-2.56	8.29	9.88	10.57
BSE Sensex TRI - Additional Benchmark (₹)	1,12,777	4,06,937	8,21,911	33,12,989
BSE Sensex TRI - Additional Benchmark Returns (%)	-11.08	8.14	12.56	12.91

HSBC Equity Savings Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,16,560	4,22,195	8,09,676	27,25,972
Scheme Returns (%)	-5.33	10.65	11.95	9.95
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,20,369	4,06,484	7,50,412	25,68,496
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	0.58	8.07	8.89	9.04
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,562	4,08,535	7,03,655	21,82,726
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.80	8.41	6.32	6.53

HSBC ELSS Tax saver Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,08,630	4,44,535	9,10,159	36,28,545
Scheme Returns (%)	-17.25	14.22	16.71	14.27
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	35,57,980
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.98
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on February 28, 2025 (₹)	1,12,065	4,08,833	NA	7,79,013
Scheme Returns (%)	-12.14	8.46	NA	12.19
Nifty 50 TRI - Scheme Benchmark (₹)	1,12,208	4,10,522	NA	7,84,799
Nifty 50 TRI - Scheme Benchmark Returns (%)	-11.93	8.74	NA	12.50
BSE Sensex TRI - Additional Benchmark (₹)	1,12,777	4,06,937	NA	7,74,036
BSE Sensex TRI - Additional Benchmark Returns (%)	-11.08	8.14	NA	11.92

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

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HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on February 28, 2025 (₹)	99,917	4,22,196	NA	8,07,418
Scheme Returns (%)	-29.74	10.65	NA	13.69
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,00,257	4,26,526	NA	8,21,481
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	-29.26	11.35	NA	14.42
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	NA	7,84,799
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	NA	12.50

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,09,411	4,40,171	9,15,707	36,78,994
Scheme Returns (%)	-16.10	13.53	16.96	14.48
Nifty 500 TRI - Scheme Benchmark (₹)	1,08,007	4,17,922	8,71,450	35,57,980
Nifty 500 TRI - Scheme Benchmark Returns (%)	-18.16	9.96	14.93	13.98
Nifty 50 TRI - Additional Benchmark (₹)	1,12,208	4,10,522	8,34,266	33,17,885
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.74	13.16	12.93

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	470000
Market Value as on February 28, 2025 (₹)	1,20,930	3,99,878	NA	5,09,798
Scheme Returns (%)	1.46	6.96	NA	4.11
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,33,489	4,87,793	NA	6,51,963
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	21.74	20.82	NA	16.92
Nifty 50 TRI - Additional Benchmark (₹)	1,12,040	4,10,630	NA	5,65,137
Nifty 50 TRI - Additional Benchmark Returns (%)	-12.20	8.76	NA	9.40

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 28, 2025 (₹)	1,24,703	4,22,372	7,34,491	21,37,216
Scheme Returns (%)	7.44	10.69	8.04	8.44
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,28,470	4,31,753	7,32,464	21,32,706
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	13.52	12.21	7.93	8.41
Nifty 50 TRI - Additional Benchmark (₹)	1,12,238	4,10,693	8,33,431	27,57,958
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.91	8.77	13.13	12.76

HSBC Brazil Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on February 28, 2025 (₹)	1,15,055	3,46,602	5,89,004	13,88,590
Scheme Returns (%)	-7.63	-2.45	-0.73	-0.71
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,12,750	3,49,828	6,36,448	18,25,383
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-11.13	-1.86	2.33	3.72
Nifty 50 TRI - Additional Benchmark (₹)	1,12,040	4,10,588	8,33,682	33,19,517
Nifty 50 TRI - Additional Benchmark Returns (%)	-12.19	8.75	13.14	12.94

HSBC Global Emerging Markets Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on January 28, 2025 (₹)	1,29,440	4,19,575	6,95,313	21,89,776
Scheme Returns (%)	15.10	10.23	5.85	6.58
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,27,867	4,28,023	7,21,780	23,03,573
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	12.54	11.61	7.34	7.37
Nifty 50 TRI - Additional Benchmark (₹)	1,12,238	4,10,693	8,33,283	33,16,365
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.91	8.77	13.13	12.92

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future and is not indicative of future results.

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1300000
Market Value as on February 28, 2025 (₹)	1,10,556	4,18,179	8,37,227	25,71,862
Scheme Returns (%)	-14.40	10.00	13.31	12.03
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,12,229	4,14,733	8,30,393	26,53,769
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	-11.90	9.43	12.98	12.57
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43

HSBC Managed Solutions India – Moderate	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1300000
Market Value as on February 28, 2025 (₹)	1,13,419	4,16,352	8,11,704	24,40,946
Scheme Returns (%)	-10.11	9.70	12.06	11.14
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	1,14,521	4,13,004	8,05,429	25,31,994
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	-8.44	9.15	11.74	11.77
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43

HSBC Managed Solutions India – Conservative	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1300000
Market Value as on February 28, 2025 (₹)	1,23,140	4,04,326	7,16,042	19,04,344
Scheme Returns (%)	4.94	7.71	7.02	6.83
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	1,23,082	4,05,690	7,21,742	20,39,008
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	4.85	7.94	7.33	8.03
Nifty 50 TRI - Additional Benchmark (₹)	1,12,212	4,10,248	8,34,833	26,80,500
Nifty 50 TRI - Additional Benchmark Returns (%)	-11.93	8.69	13.19	12.74
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,25,601	4,08,634	7,03,866	18,61,410
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.86	8.43	6.33	6.43

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 11; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Focused Fund - Regular Plan ~ ~		Inception Date: 22-Jul-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	9658	-3.42	13537	10.61	NA	NA	19827	16.01
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	NA	NA	23029	19.84
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	20972	17.43
HSBC Focused Fund - Direct Plan ~ ~		Inception Date: 22-Jul-20						
HSBC Focused Fund	9774	-2.26	14031	11.94	NA	NA	20675	17.07
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	NA	NA	23029	19.84
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	20972	17.43

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6; Fund Manager - Venugopal Manghat Effective 01 Apr 2024. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Flexi Cap Fund - Regular Plan ~ ~		Inception Date: 24-Feb-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	9977	-0.23	15065	14.62	21832	16.88	221809	15.88
Scheme Benchmark (NIFTY 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	177188	14.65
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	158819	14.05
HSBC Flexi Cap Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Flexi Cap Fund	10051	0.51	15445	15.58	22710	17.81	49587	14.06
Scheme Benchmark (NIFTY 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	47535	13.67
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Large and Mid Cap Fund - Regular Plan ~ ~		Inception Date: 28-Mar-19						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	10131	1.31	14895	14.19	21223	16.22	21636	13.90
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10067	0.67	15318	15.26	25012	20.10	24517	16.33
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	20517	12.89
HSBC Large and Mid Cap Fund - Direct Plan ~ ~		Inception Date: 28-Mar-19						
HSBC Large and Mid Cap Fund	10234	2.34	15494	15.70	22178	17.25	22678	14.81
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10067	0.67	15318	15.26	25012	20.10	24517	16.33
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	20517	12.89

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Large Cap Fund - Regular Plan ⁴ ~ ~		Inception Date: 10-Dec-02						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	9956	-0.44	13730	11.13	19539	14.32	439214	18.54
Scheme Benchmark (Nifty 100 TRI)	10091	0.91	13658	10.94	21014	15.99	NA	NA
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	279779	16.16
HSBC Large Cap Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Large Cap Fund	10047	0.47	14119	12.17	20548	15.47	43750	12.90
Scheme Benchmark (Nifty 100 TRI)	10091	0.91	13658	10.94	21014	15.99	44234	13.00
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Venugopal Manghat Effective 01 Oct 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Midcap Fund ⁸ - Regular Plan ~ ~		Inception Date: 09-Aug-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	9999	-0.01	15947	16.81	23090	18.20	309841	18.17
Scheme Benchmark (Nifty Midcap 150 TRI)	10007	0.07	17043	19.43	29406	24.05	NA	NA
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	174415	14.91

HSBC Midcap Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Mid cap Fund	10106	1.06	16589	18.36	24561	19.66	81864	18.86
Scheme Benchmark (Nifty Midcap 150 TRI)	10007	0.07	17043	19.43	29406	24.05	74261	17.91
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 14
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 11
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 14
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Aggressive Hybrid Fund* - Regular Plan ~~	Inception Date: 07-Feb-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	9967	-0.33	12946	8.98	17656	12.03	46640	11.57
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10407	4.07	13139	9.52	18568	13.16	42729	10.87
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	48676	11.91
HSBC Aggressive Hybrid Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Aggressive Hybrid Fund	10071	0.71	13354	10.11	18585	13.18	45595	13.28
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10407	4.07	13139	9.52	18568	13.16	36951	11.34
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Infrastructure Fund* - Regular Plan ~~	Inception Date: 27-Sep-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	9784	-2.16	17090	19.54	26969	21.92	39184	8.15
Scheme Benchmark (Nifty Infrastructure TRI)	9556	-4.44	16399	17.91	27171	22.10	21110	4.38
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	54332	10.19
HSBC Infrastructure Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Infrastructure Fund	9886	-1.14	17332	20.10	27883	22.74	61296	16.07
Scheme Benchmark (Nifty Infrastructure TRI)	9556	-4.44	16399	17.91	27171	22.10	34762	10.78
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7
Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 11
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Small Cap Fund* - Regular Plan ~~	Inception Date: 12-May-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	9419	-5.81	15609	15.98	30493	24.95	63056	18.57
Scheme Benchmark (Nifty Smallcap 250 TRI)	9306	-6.94	15929	16.77	29902	24.46	52500	16.58
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	36059	12.60
HSBC Small Cap Fund* - Direct Plan ~~	Inception Date: 12-May-14							
HSBC Small Cap Fund	9515	-4.85	16134	17.27	32248	26.35	68958	19.56
Scheme Benchmark (Nifty Smallcap 250 TRI)	9306	-6.94	15929	16.77	29902	24.46	52500	16.58
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	36059	12.60

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 14; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Business Cycles Fund* - Regular Plan ~~	Inception Date: 20-Aug-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	10054	0.54	15875	16.64	22507	17.59	34753	12.55
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	35257	12.71
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	31858	11.63
HSBC Business Cycles Fund* - Direct Plan ~~	Inception Date: 20-Aug-14							
HSBC Business Cycles Fund	10163	1.63	16395	17.90	23724	18.84	38084	13.53
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	35257	12.71
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	31858	11.63

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future and is not indicative of future results.

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 26

HSBC Value Fund* - Regular Plan ~ ~		Inception Date: 08-Jan-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	9880	-1.20	16405	17.92	26346	21.35	90904	15.68
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	53376	11.69
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	50641	11.30
HSBC Value Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Value Fund	9974	-0.26	16886	19.06	27648	22.53	82339	18.92
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	47535	13.67
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14

HSBC Arbitrage Fund - Regular Plan ~ ~		Inception Date: 30-Jun-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10696	6.96	11976	6.19	12924	5.26	18567	5.97
Scheme Benchmark (Nifty 50 Arbitrage Index)	10752	7.52	12163	6.74	12925	5.26	18125	5.73
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	33085	11.86
HSBC Arbitrage Fund - Direct Plan ~ ~		Inception Date: 30-Jun-14						
HSBC Arbitrage Fund	10768	7.68	12219	6.90	13351	5.94	19833	6.63
Scheme Benchmark (Nifty 50 Arbitrage Index)	10752	7.52	12163	6.74	12925	5.26	18125	5.73
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	33085	11.86

**Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 11
Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 11
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14
Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1
Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 26**

HSBC Multi Asset Allocation Fund - Regular Plan ~ ~		Inception Date: 28-Feb-24						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Allocation Fund	10172	1.72	NA	NA	NA	NA	10172	1.72
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	10751	7.49	NA	NA	NA	NA	10751	7.49
Additional Benchmark (Nifty 50 TRI)	10204	2.04	NA	NA	NA	NA	10204	2.04
HSBC Multi Asset Allocation Fund - Direct Plan ~ ~		Inception Date: 28-Feb-24						
HSBC Multi Asset Allocation Fund	10314	3.13	NA	NA	NA	NA	10314	3.13
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))	10751	7.49	NA	NA	NA	NA	10751	7.49
Additional Benchmark (Nifty 50 TRI)	10204	2.04	NA	NA	NA	NA	10204	2.04

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 14; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26;

HSBC Balanced Advantage Fund* - Regular Plan ~ ~		Inception Date: 07-Feb-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	10374	3.74	13165	9.59	16143	10.04	39945	10.34
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10496	4.96	12903	8.86	17478	11.80	39780	10.31
Additional Benchmark (BSE Sensex TRI)	10219	2.19	13519	10.56	20326	15.22	49016	11.96
HSBC Balanced Advantage Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Balanced Advantage Fund	10514	5.14	13708	11.07	17264	11.53	38286	11.67
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10496	4.96	12903	8.86	17478	11.80	34148	10.62
Additional Benchmark (BSE Sensex TRI)	10219	2.19	13519	10.56	20326	15.22	43783	12.90

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 11; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 26

HSBC Equity Savings Fund* - Regular Plan ~ ~		Inception Date: 18-Oct-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	10660	6.60	13279	9.91	17287	11.56	30390	8.67
Scheme Benchmark (NIFTY Equity Savings Index)	10592	5.92	12715	8.33	16028	9.88	33641	9.49
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	24591	6.96
HSBC Equity Savings Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Equity Savings Fund	10756	7.56	13640	10.89	18073	12.55	30330	9.55
Scheme Benchmark (NIFTY Equity Savings Index)	10592	5.92	12715	8.33	16028	9.88	29342	9.25
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed - 14; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 26

HSBC Multi Cap Fund* - Regular Plan ~ ~		Inception Date: 30-Jan-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	9778	-2.22	NA	NA	NA	NA	15572	23.70
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9897	-1.03	NA	NA	NA	NA	14384	19.08
Additional Benchmark (Nifty 50 TRI)	10189	1.89	NA	NA	NA	NA	12847	12.78
HSBC Multi Cap Fund* - Direct Plan ~ ~		Inception Date: 30-Jan-23						
HSBC Multi Cap Fund	9906	-0.94	NA	NA	NA	NA	16010	25.36
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9897	-1.03	NA	NA	NA	NA	14384	19.08
Additional Benchmark (Nifty 50 TRI)	10189	1.89	NA	NA	NA	NA	12847	12.78

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 26

HSBC ELSS Tax saver Fund* - Regular Plan		Inception Date: 27-Feb-06						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	10602	6.02	14994	14.44	21508	16.53	113605	13.63
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	93188	12.45
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	90814	12.30
HSBC ELSS Tax saver Fund* - Direct Plan		Inception Date: 01-Jan-13						
HSBC ELSS Tax saver Fund	10682	6.82	15352	15.35	22325	17.40	52186	14.54
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	47535	13.67
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	10136	1.36	13442	10.35	NA	NA	25386	21.05
Scheme Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	26238	21.87
Additional Benchmark (BSE Sensex TRI)	10219	2.19	13519	10.56	NA	NA	25556	21.22
HSBC Nifty 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20						
HSBC Nifty 50 Index Fund	10161	1.61	13549	10.64	NA	NA	25802	21.45
Scheme Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	26238	21.87
Additional Benchmark (BSE Sensex TRI)	10219	2.19	13519	10.56	NA	NA	25556	21.22

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty Next 50 Index Fund - Regular Plan ~ ~		Inception Date: 15-Apr-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	9636	-3.64	14132	12.21	NA	NA	24394	20.06
Scheme Benchmark (Nifty Next 50 TRI)	9746	-2.54	14592	13.41	NA	NA	25713	21.37
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	26238	21.87
HSBC Nifty Next 50 Index Fund - Direct Plan ~ ~		Inception Date: 15-Apr-20						
HSBC Nifty Next 50 Index Fund	9679	-3.21	14324	12.71	NA	NA	24936	20.61
Scheme Benchmark (Nifty Next 50 TRI)	9746	-2.54	14592	13.41	NA	NA	25713	21.37
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	26238	21.87

Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 14;
Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 26

HSBC Tax Saver Equity Fund - Regular Plan		Inception Date: 05-Jan-07						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Tax Saver Equity Fund	10330	3.30	14533	13.26	20948	15.92	78567	12.02
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	73515	11.61
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	68997	11.22
HSBC Tax Saver Equity Fund - Direct Plan		Inception Date: 01-Jan-13						
HSBC Tax Saver Equity Fund	10420	4.20	14992	14.44	22163	17.23	51852	14.48
Scheme Benchmark (Nifty 500 TRI)	9992	-0.08	14320	12.70	22683	17.78	47535	13.67
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	43098	12.76

Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed - 14; Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 26

HSBC Consumption Fund - Regular Plan		Inception Date: 31-Aug-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	10369	3.69	NA	NA	NA	NA	12381	15.32
Scheme Benchmark (Nifty India Consumption TRI)	10463	4.63	NA	NA	NA	NA	12402	15.45
Additional Benchmark (Nifty 50 TRI)	10189	1.89	NA	NA	NA	NA	11675	10.88
HSBC Consumption Fund - Direct Plan		Inception Date: 31-Aug-23						
HSBC Consumption Fund	10513	5.13	NA	NA	NA	NA	12640	16.92
Scheme Benchmark (Nifty India Consumption TRI)	10463	4.63	NA	NA	NA	NA	12402	15.45
Additional Benchmark (Nifty 50 TRI)	10189	1.89	NA	NA	NA	NA	11675	10.88

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26
Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC Global Equity Climate Change Fund of Fund * - Regular Plan ~ ~		Inception Date: 22-Mar-21						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	10455	4.55	10823	2.67	NA	NA	10120	0.30
Scheme Benchmark (MSCI AC World Index TRI)	12134	21.34	15042	14.56	NA	NA	16482	13.51
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	15741	12.20
HSBC Global Equity Climate Change Fund of Fund* - Direct Plan ~ ~		Inception Date: 22-Mar-21						
HSBC Global Equity Climate Change Fund of Fund	10523	5.23	11057	3.40	NA	NA	10417	1.04
Scheme Benchmark (MSCI AC World Index TRI)	12134	21.34	15042	14.56	NA	NA	16482	13.51
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	NA	NA	15741	12.20

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* ~ ~		Inception Date: 24-Feb-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	11525	15.25	11498	4.76	15009	8.45	21688	7.28
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11860	18.60	12085	6.51	15418	9.03	23703	8.15
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	40911	13.64
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* - Direct Plan ~ ~		Inception Date: 24-Feb-14						
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	11568	15.68	11696	5.36	15507	9.16	23377	8.01
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11860	18.60	12085	6.51	15418	9.03	23703	8.15
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	40911	13.64

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Brazil Fund* - Regular Plan ~ ~		Inception Date: 06-May-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	8633	-13.67	9940	-0.20	8081	-4.17	6437	-3.14
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	8376	-16.24	10839	2.71	10399	0.78	13293	2.08
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13763	11.19	20966	15.94	47239	11.88
HSBC Brazil Fund* - Direct Plan ~ ~		Inception Date: 02-Jan-13						
HSBC Brazil Fund	8681	-13.20	10138	0.46	8375	-3.48	7010	-2.88
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	8376	-16.24	10839	2.71	10399	0.78	12984	2.17
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13763	11.19	20966	15.94	42793	12.69

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 26

HSBC Global Emerging Markets Fund* - Regular Plan ~ ~		Inception Date: 17-Mar-08						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	11850	18.50	10658	2.15	13901	6.80	19813	4.11
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11608	16.08	11733	5.47	14862	8.24	33927	7.47
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	60157	11.16
HSBC Global Emerging Markets Fund* - Direct Plan ~ ~		Inception Date: 02-Jan-13						
HSBC Global Emerging Markets Fund	11933	19.33	10885	2.86	14404	7.56	19116	5.47
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11608	16.08	11733	5.47	14862	8.24	21949	6.68
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	42793	12.69

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 01 Apr 2024. Total Schemes Managed - 26; Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Growth - Regular Plan ~ ~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Growth	10053	0.53	13588	10.75	19731	14.54	35218	12.31
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	10221	2.21	13812	11.35	20570	15.50	38554	13.26
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25
HSBC Managed Solutions India – Growth - Direct Plan ~ ~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Growth	10146	1.46	13894	11.57	20320	15.22	36868	12.79
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	10221	2.21	13812	11.35	20570	15.50	38554	13.26
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 01 Apr 2024. Total Schemes Managed - 26; Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Moderate - Regular Plan ~~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Moderate	10194	1.94	13216	9.73	18310	12.84	31473	11.16
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	10330	3.30	13497	10.50	19319	14.06	35786	12.48
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25
HSBC Managed Solutions India – Moderate - Direct Plan ~~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Moderate	10301	3.01	13579	10.72	19040	13.73	33312	11.74
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	10330	3.30	13497	10.50	19319	14.06	35786	12.48
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 14; Fund Manager - Sonal Gupta Effective 01 Apr 2024. Total Schemes Managed - 26; Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 11

HSBC Managed Solutions India – Conservative - Regular Plan ~~		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Conservative	10642	6.42	11922	6.03	13385	6.00	20756	6.97
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	10722	7.22	12285	7.10	14441	7.62	25088	8.85
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25
HSBC Managed Solutions India – Conservative - Direct Plan ~~		Inception Date: 30-Apr-14						
HSBC Managed Solutions India – Conservative	10724	7.24	12199	6.84	13903	6.80	21968	7.53
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	10722	7.22	12285	7.10	14441	7.62	25088	8.85
Additional Benchmark (Nifty 50 TRI)	10189	1.89	13652	10.92	20966	15.94	37770	13.04
Additional Benchmark (CRISIL 10 Year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21366	7.25

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Liquid Fund - Regular Plan ⁷ ~~~		Inception Date: 04-Dec-02												
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10010	6.53	10025	6.65	10054	6.98	10728	7.28	12109	6.59	12984	5.36	25616	7.06
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.30	10024	6.58	10054	7.06	10731	7.31	12142	6.68	13031	5.44	25781	7.11
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10026	6.89	10057	7.36	10750	7.50	12027	6.35	13147	5.63	24308	6.65
HSBC Liquid Fund - Direct Plan ~~~		Inception Date: 01-Jan-13												
HSBC Liquid Fund	10011	6.63	10025	6.75	10055	7.08	10738	7.38	12145	6.68	13041	5.45	22395	6.85
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.30	10024	6.58	10054	7.06	10731	7.31	12144	6.68	13035	5.44	22222	6.78
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10026	6.89	10057	7.36	10750	7.50	12029	6.35	13151	5.62	21530	6.51

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~		Inception Date: 31-Mar-22							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10820	8.20	NA	NA	NA	NA	12025	6.52
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10861	8.61	NA	NA	NA	NA	12139	6.87
Additional Benchmark (CRISIL 10 year Gilt Index)		10906	9.06	NA	NA	NA	NA	12152	6.91
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~		Inception Date: 31-Mar-22							
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10841	8.41	NA	NA	NA	NA	12096	6.74
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10861	8.61	NA	NA	NA	NA	12139	6.87
Additional Benchmark (CRISIL 10 year Gilt Index)		10906	9.06	NA	NA	NA	NA	12152	6.91

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~		Inception Date: 23-Mar-23							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund		10772	7.72	NA	NA	NA	NA	11517	7.56
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10818	8.18	NA	NA	NA	NA	11604	7.97
Additional Benchmark (CRISIL 10 year Gilt Index)		10906	9.06	NA	NA	NA	NA	11790	8.86
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~		Inception Date: 23-Mar-23							
HSBC CRISIL IBX Gilt June 2027 IndexFund		10802	8.02	NA	NA	NA	NA	11580	7.86
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10818	8.18	NA	NA	NA	NA	11604	7.97
Additional Benchmark (CRISIL 10 year Gilt Index)		10906	9.06	NA	NA	NA	NA	11790	8.86

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Medium to Long Duration Fund - Regular Plan ~~		Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund		10657	6.57	11523	4.84	12485	4.53	40709	6.52
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10819	8.19	12002	6.27	13643	6.40	44191	6.91
Additional Benchmark (CRISIL 10 year Gilt Index)		10906	9.06	12172	6.77	13015	5.41	37449	6.12
HSBC Medium to Long Duration Fund - Direct Plan ~~		Inception Date: 07-Jan-13							
HSBC Medium to Long Duration Fund		10789	7.89	11917	6.01	13130	5.59	22592	6.94
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)		10819	8.19	12002	6.27	13643	6.40	23982	7.46
Additional Benchmark (CRISIL 10 year Gilt Index)		10906	9.06	12172	6.77	13015	5.41	21585	6.54

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 15; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 11; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Sonal Gupta Effective 01 Dec 2023. Total Schemes Managed - 26

HSBC Conservative Hybrid Fund - Regular Plan ~~	Inception Date: 24-Feb-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund	10705	7.05	12378	7.36	14598	7.85	54889	8.43
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10693	6.93	12321	7.20	14895	8.29	53968	8.35
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	32592	5.78
HSBC Conservative Hybrid Fund - Direct Plan ~~	Inception Date: 11-Jan-13							
HSBC Conservative Hybrid Fund	10793	7.93	12657	8.16	15148	8.65	27019	8.53
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10693	6.93	12321	7.20	14895	8.29	27364	8.65
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21520	6.52

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 15

HSBC Overnight Fund - Regular Plan ~~~											Inception Date: 22-May-19			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10010	6.08	10023	6.11	10048	6.17	10657	6.57	11945	6.10	12689	4.87	13130	4.83
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.22	10023	6.23	10049	6.30	10668	6.68	11997	6.25	12786	5.03	13304	5.06
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10026	6.89	10057	7.36	10750	7.50	12029	6.35	13151	5.62	13856	5.81
HSBC Overnight Fund - Direct Plan ~~~											Inception Date: 22-May-19			
HSBC Overnight Fund	10010	6.18	10023	6.21	10048	6.27	10667	6.67	11982	6.21	12762	4.99	13277	5.03
Scheme Benchmark (NIFTY 1D Rate Index)	10010	6.22	10023	6.23	10049	6.30	10668	6.68	11997	6.25	12786	5.03	13304	5.06
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10026	6.89	10057	7.36	10750	7.50	12029	6.35	13151	5.62	13856	5.81

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 15

HSBC Ultra Short Duration Fund - Regular Plan ~ ~ ~	Inception Date: 29-Jan-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10732	7.32	12075	6.48	13128	5.59	13188	5.59
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10762	7.62	12195	6.83	13281	5.83	13341	5.83
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10795	7.95	12313	7.17	13465	6.12	13529	6.12
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	13210	5.62
HSBC Ultra Short Duration Fund - Direct Plan ~ ~ ~	Inception Date: 29-Jan-20							
HSBC Ultra Short Duration Fund	10760	7.60	12165	6.75	13287	5.84	13352	5.85
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10762	7.62	12195	6.83	13281	5.83	13341	5.83
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10795	7.95	12313	7.17	13465	6.12	13529	6.12
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	13210	5.62

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 15; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11

HSBC Dynamic Bond Fund - Regular Plan ~~	Inception Date: 27-Sep-10							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10732	7.32	11837	5.78	13107	5.55	28681	7.57
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10788	7.88	11999	6.26	13662	6.43	28965	7.65
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	25033	6.56
HSBC Dynamic Bond Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Dynamic Bond Fund	10794	7.94	12045	6.39	13421	6.05	25499	8.00
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10788	7.88	11999	6.26	13662	6.43	24494	7.64
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 15
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 14

HSBC Banking and PSU Debt Fund - Regular Plan ~~		Inception Date: 12-Sep-12						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10701	7.01	11627	5.15	13051	5.46	23419	7.06
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10744	7.44	11855	5.83	13405	6.03	24503	7.45
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	22580	6.75
HSBC Banking and PSU Debt Fund - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Banking and PSU Debt Fund	10742	7.42	11760	5.55	13304	5.87	24031	7.47
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10744	7.44	11855	5.83	13405	6.03	23828	7.40
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 14

HSBC Low Duration Fund - Regular Plan ~~		Inception Date: 04-Dec-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10735	7.35	12021	6.32	13165	5.65	26857	7.18
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10754	7.54	12100	6.55	13237	5.76	27913	7.47
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	24859	6.60
HSBC Low Duration Fund - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Low Duration Fund	10784	7.84	12193	6.83	13731	6.54	23931	7.44
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10754	7.54	12100	6.55	13237	5.76	23173	7.15
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	21530	6.51

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 14
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 11

HSBC Corporate Bond Fund - Regular Plan ^s ~~		Inception Date: 31-Mar-97						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10748	7.48	11852	5.82	13426	6.06	70511	7.24
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10740	7.40	11922	6.03	13540	6.24	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Corporate Bond Fund	10785	7.85	11973	6.18	13656	6.42	24459	7.63
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10740	7.40	11922	6.03	13540	6.24	24209	7.54
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 11

HSBC Money Market Fund - Regular Plan ~~		Inception Date: 10-Aug-05						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10742	7.42	12032	6.36	12992	5.37	38526	7.14
Scheme Benchmark (NIFTY Money Market Index A-I)	10750	7.50	12154	6.71	13124	5.58	40291	7.38
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	32078	6.14
HSBC Money Market Fund - Direct Plan ~~		Inception Date: 01-Jan-13						
HSBC Money Market Fund	10766	7.66	12153	6.71	13249	5.78	23971	7.45
Scheme Benchmark (NIFTY Money Market Index A-I)	10750	7.50	12154	6.71	13124	5.58	22645	6.95
Additional Benchmark (CRISIL 1 Year T Bill Index)	10750	7.50	12029	6.35	13151	5.62	21530	6.51

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 11

HSBC Credit Risk Fund - Regular Plan ~~		Inception Date: 08-Oct-09						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10710	7.10	11845	5.80	12960	5.32	27881	6.88
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10776	7.76	12479	7.66	14655	7.93	35626	8.60
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	25988	6.40

HSBC Credit Risk Fund - Direct Fund ~~	Inception Date: 01-Jan-13							
HSBC Credit Risk Fund	10796	7.96	12135	6.66	13521	6.21	23434	7.25
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10776	7.76	12479	7.66	14655	7.93	27179	8.56
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 14

Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 11

HSBC Short Duration Fund - Regular Plan ~~	Inception Date: 27-Dec-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10745	7.45	11833	5.76	13170	5.66	24103	6.90
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10750	7.50	11973	6.18	13451	6.10	26462	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	24043	6.88
HSBC Short Duration Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Short Duration Fund	10796	7.96	12005	6.27	13557	6.27	24535	7.66
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10750	7.50	11973	6.18	13451	6.10	23869	7.41
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 14

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 11

HSBC Gilt Fund - Regular Plan ⁶ ~~	Inception Date: 29-Mar-00							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10609	6.09	11731	5.46	12766	5.00	63825	7.72
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10849	8.49	12298	7.13	13727	6.53	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	NA	NA
HSBC Gilt Fund - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Gilt Fund	10738	7.38	12166	6.75	13559	6.27	27389	8.63
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10849	8.49	12298	7.13	13727	6.53	23952	7.44
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	21746	6.59

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11

HSBC Medium Duration Fund - Regular Plan ~~	Inception Date: 02-Feb-15							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10775	7.75	11951	6.12	13395	6.01	19714	6.97
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10801	8.01	11835	5.77	13684	6.47	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	18879	6.51
HSBC Medium Duration Fund - Direct Plan ~~	Inception Date: 02-Feb-15							
HSBC Medium Duration Fund	10851	8.51	12224	6.92	13957	6.89	21464	7.87
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10801	8.01	11835	5.77	13684	6.47	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10906	9.06	12172	6.77	13015	5.41	18879	6.51

⁶**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁷**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁸**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁹**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

¹⁰**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

¹¹**HSBC Medium Duration Fund -** The launch date of the NIFTY Medium Duration Debt Index A-III Index is Feb 05, 2015 whereas the inception date of the scheme is Feb 02, 2015. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

¹²Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Arbitrage Fund - Direct Plan - Monthly IDCW			
21-Feb-25	0.08	0.08	10.5759
24-Jan-25	0.08	0.08	10.5998
20-Dec-24	0.08	0.08	10.6043
HSBC Arbitrage Fund - Regular Plan - Monthly IDCW			
21-Feb-25	0.07	0.07	10.5842
24-Jan-25	0.07	0.07	10.6034
20-Dec-24	0.07	0.07	10.6047
HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW			
20-Dec-24	0.25	0.25	11.3941
20-Sep-24	0.25	0.25	11.4457
21-Jun-24	0.25	0.25	11.4927
HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW			
20-Dec-24	0.22	0.22	11.1685
20-Sep-24	0.22	0.22	11.2124
21-Jun-24	0.22	0.22	11.2520
HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW			
25-Feb-25	1.7000	1.7000	18.8710
26-Feb-24	1.7000	1.7000	19.8621
HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW			
25-Feb-25	1.5000	1.5000	16.8554
26-Feb-24	1.5000	1.5000	17.8919
HSBC Aggressive Hybrid Fund-Direct Plan - IDCW			
25-Feb-25	0.2400	0.2400	30.3496
27-Jan-25	0.2400	0.2400	31.9442
26-Dec-24	0.2400	0.2400	35.6261
HSBC Aggressive Hybrid Fund-Regular Plan - IDCW			
25-Feb-25	0.2100	0.2100	25.7055
27-Jan-25	0.2100	0.2100	27.0853
26-Dec-24	0.2100	0.2100	30.2411
HSBC Balanced Advantage Fund-Direct Plan - IDCW			
25-Feb-25	0.1550	0.1550	22.3081
27-Jan-25	0.1550	0.1550	22.6317
26-Dec-24	0.1550	0.1550	23.8888
HSBC Balanced Advantage Fund-Regular Plan - IDCW			
25-Feb-25	0.1350	0.1350	18.9178
27-Jan-25	0.1350	0.1350	19.2161
26-Dec-24	0.1350	0.1350	20.3106
HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW			
26-Dec-24	0.3400	0.3400	19.0956
25-Sep-24	0.3300	0.3300	18.8847
25-Jun-24	0.3300	0.3300	18.3479
HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW			
26-Dec-24	0.3100	0.3100	17.3883
25-Sep-24	0.3000	0.3000	17.2342
25-Jun-24	0.3000	0.3000	16.7805
HSBC Equity Savings Fund-Direct Plan - Monthly IDCW			
25-Feb-25	0.1100	0.1100	16.3727
27-Jan-25	0.1100	0.1100	16.8953
26-Dec-24	0.1100	0.1100	18.2100
HSBC Equity Savings Fund-Regular Plan - Monthly IDCW			
25-Feb-25	0.0950	0.0950	14.5226
27-Jan-25	0.0950	0.0950	14.9943
26-Dec-24	0.0950	0.0950	16.1711
HSBC Business Cycles Fund -Direct Plan - Monthly IDCW			
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
22-Jul-22	1.2000	1.2000	18.5470
HSBC Business Cycles Fund -Regular Plan - Monthly IDCW			
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
22-Jul-22	1.1000	1.1000	17.6530
HSBC Value Fund - Direct Plan -IDCW			
27-Jan-25	4.7500	4.7500	63.3157
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000	44.8922
HSBC Value Fund - Regular Plan -IDCW			
27-Jan-25	4.7500	4.7500	51.2994
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
HSBC Overnight Fund-Direct Plan - Monthly IDCW			
25-Feb-25	5.0127	5.0127	1000.0014
27-Jan-25	5.8075	5.8075	1000.0014
26-Dec-24	5.5649	5.5649	1000.0014
HSBC Overnight Fund-Regular Plan - Monthly IDCW			
25-Feb-25	4.9316	4.9316	1000.0014
27-Jan-25	5.7099	5.7099	1000.0014

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
26-Dec-24	5.4782	5.4782	1000.0014
HSBC Liquid Fund-Direct Plan - Monthly IDCW			
25-Feb-25	5.9484	5.9484	1037.8864
27-Jan-25	6.7966	6.7966	1037.8864
26-Dec-24	5.6689	5.6689	1037.8864
HSBC Liquid Fund-Regular Plan - Monthly IDCW			
25-Feb-25	5.6642	5.6642	1002.3019
27-Jan-25	6.4785	6.4785	1002.3019
26-Dec-24	5.3891	5.3891	1002.3019
HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW			
25-Feb-25	0.0700	0.0700	11.2531
27-Jan-25	0.0700	0.0700	11.2640
26-Dec-24	0.0700	0.0700	11.2634
HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW			
25-Feb-25	0.0700	0.0700	10.5659
27-Jan-25	0.0700	0.0700	10.5836
26-Dec-24	0.0700	0.0700	10.5908
HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW			
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW			
26-Dec-24	0.2200	0.2200	11.5012
25-Sep-24	0.2200	0.2200	11.5434
25-Jun-24	0.2200	0.2200	11.4645
HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW			
26-Dec-24	0.2100	0.2100	11.1084
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
HSBC Corporate Bond Fund - Quarterly IDCW			
26-Dec-24	0.2100	0.2100	11.1084
25-Sep-24	0.2100	0.2100	11.1560
25-Jun-24	0.2100	0.2100	11.0865
HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW			
25-Sep-24	0.7800	0.7800	20.5976
26-Mar-24	0.7800	0.7800	20.4858
25-Sep-23	0.6500	0.6500	20.4168
HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW			
25-Sep-24	0.6500	0.6500	17.2586
26-Mar-24	0.6500	0.6500	17.1895
25-Sep-23	0.6000	0.6000	17.2145
HSBC Corporate Bond Fund - Direct Plan - Annual IDCW			
26-Mar-24	0.9500	0.9500	12.5673
HSBC Corporate Bond Fund - Regular Plan - Annual IDCW			
26-Mar-24	0.9300	0.9300	12.3461
HSBC Credit Risk Fund -Direct Plan - IDCW			
25-Feb-25	0.08	0.08	11.0529
27-Jan-25	0.08	0.08	11.073
26-Dec-24	0.08	0.08	11.0699
HSBC Credit Risk Fund -Regular Plan - IDCW			
25-Feb-25	0.065	0.065	10.1463
27-Jan-25	0.075	0.075	10.173
26-Dec-24	0.075	0.075	10.1788
HSBC Credit Risk Fund -Direct Plan - Annual IDCW			
26-Mar-24	1.05	1.05	13.1627
HSBC Credit Risk Fund -Regular Plan - Annual IDCW			
26-Mar-24	1	1	12.353
HSBC Gilt Fund-Direct Plan - Quarterly IDCW			
26-Dec-24	0.2300	0.2300	12.7398
25-Sep-24	0.2300	0.2300	12.9522
25-Jun-24	0.2300	0.2300	12.7422
HSBC Gilt Fund-Regular Plan - Quarterly IDCW			
26-Dec-24	0.2000	0.2000	11.0833
25-Sep-24	0.2000	0.2000	11.3021
25-Jun-24	0.2000	0.2000	11.1517

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Ultra Short Duration Fund -Direct Plan - IDCW			
25-Feb-25	6.0432	6.0432	1017.4254
27-Jan-25	6.4805	6.4805	1017.8627
26-Dec-24	5.4780	5.4780	1016.8602
HSBC Ultra Short Duration Fund -Regular Plan - IDCW			
25-Feb-25	5.9231	5.9231	1032.9064
27-Jan-25	6.3448	6.3448	1033.3281
26-Dec-24	5.3469	5.3469	1032.3302
HSBC Short Duration Fund-Direct Plan - Monthly IDCW			
25-Feb-25	0.0629	0.0629	11.7786
27-Jan-25	0.0922	0.0922	11.8079
26-Dec-24	0.0641	0.0641	11.7798
HSBC Short Duration Fund-Regular Plan - Monthly IDCW			
25-Feb-25	0.0551	0.0551	11.1019
27-Jan-25	0.0822	0.0822	11.1290
26-Dec-24	0.0559	0.0559	11.1027
HSBC Short Duration Fund-Direct Plan - Quarterly IDCW			
26-Dec-24	0.2200	0.2200	11.4800
25-Sep-24	0.2200	0.2200	11.5194
25-Jun-24	0.2200	0.2200	11.4649
HSBC Short Duration Fund-Regular Plan - Quarterly IDCW			
26-Dec-24	0.2000	0.2000	10.6390
25-Sep-24	0.2000	0.2000	10.6868
25-Jun-24	0.2000	0.2000	10.6448
HSBC Short Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	1.0000	1.0000	13.0801
HSBC Short Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.9500	0.9500	12.5516
HSBC Low Duration Fund-Direct Plan - Monthly IDCW			
25-Feb-25	0.067171	0.067171	11.1171
27-Jan-25	0.072862	0.072862	11.1228
26-Dec-24	0.056596	0.056596	11.1065
HSBC Low Duration Fund-Regular Plan - Monthly IDCW			
25-Feb-25	0.057069	0.057069	10.397
27-Jan-25	0.061791	0.061791	10.4017
26-Dec-24	0.048104	0.048104	10.388
HSBC Low Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	0.91	0.91	11.327
HSBC Low Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.85	0.85	10.9226
HSBC Medium Duration Fund-Direct Plan - Monthly IDCW			
25-Feb-25	0.0750	0.0750	11.5893
27-Jan-25	0.0750	0.0750	11.6083
26-Dec-24	0.0750	0.0750	11.5747
HSBC Medium Duration Fund-Regular Plan - Monthly IDCW			
25-Feb-25	0.0700	0.0700	10.5708
27-Jan-25	0.0700	0.0700	10.5955
26-Dec-24	0.0700	0.0700	10.5728
HSBC Medium Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	1.0000	1.0000	12.5135
HSBC Medium Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.9200	0.9200	11.5445
HSBC ELSS Tax saver Fund-Direct Plan - IDCW			
25-Nov-24	2.2500	2.2500	45.0415
26-Mar-24	2.5000	2.5000	38.4406
28-Nov-23	2.0000	2.0000	35.8730
HSBC ELSS Tax saver Fund-Regular Plan - IDCW			
25-Nov-24	1.7500	1.7500	31.2894
26-Mar-24	2.0000	2.0000	27.0898
28-Nov-23	2.0000	2.0000	25.9282
HSBC Midcap Fund-Direct Plan - IDCW			
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
26-Aug-22	4.2500	4.2500	59.6000

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Midcap Fund-Regular Plan - IDCW			
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
26-Aug-22	3.7500	3.7500	54.2400
HSBC Small Cap Fund-Direct Plan - IDCW			
27-May-24	4.0000	4.0000	51.9606
25-May-23	3.0000	3.0000	36.9292
21-Oct-22	2.0000	2.0000	35.4780
HSBC Small Cap Fund-Regular Plan - IDCW			
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
21-Oct-22	1.8500	1.8500	32.3730
HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW			
26-Dec-24	0.1950	0.1950	10.8084
25-Sep-24	0.1950	0.1950	10.9191
25-Jun-24	0.1950	0.1950	10.7767
HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW			
26-Dec-24	0.1900	0.1900	10.8361
25-Sep-24	0.1900	0.1900	10.9749
25-Jun-24	0.1500	0.1500	10.8189
HSBC Money Market Fund - Direct Plan - Monthly IDCW			
25-Feb-25	0.0742	0.0742	12.2633
27-Jan-25	0.0786	0.0786	12.2677
26-Dec-24	0.0656	0.0656	12.2547
HSBC Money Market Fund - Regular Plan - Monthly IDCW			
25-Feb-25	0.0684	0.0684	11.6081
27-Jan-25	0.0723	0.0723	11.6120
26-Dec-24	0.0602	0.0602	11.5999
HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW			
25-Feb-25	0.1100	0.1100	17.2318
27-Jan-25	0.1100	0.1100	17.5607
26-Dec-24	0.1100	0.1100	18.1704
HSBC Conservative Hybrid Fund -Regular - Monthly IDCW			
25-Feb-25	0.0850	0.0850	12.9886
27-Jan-25	0.0850	0.0850	13.2473
26-Dec-24	0.0850	0.0850	13.7192
HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW			
26-Dec-24	0.3400	0.3400	18.2419
25-Sep-24	0.3200	0.3200	18.3505
25-Jun-24	0.3200	0.3200	18.0331
HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW			
26-Dec-24	0.2900	0.2900	15.9032
25-Sep-24	0.2700	0.2700	15.9560
25-Jun-24	0.2800	0.2800	15.6496
HSBC Dynamic Bond Fund - Direct Monthly IDCW			
27-Jan-25	0.165072	0.165072	12.8718
26-Dec-24	0.066041	0.066041	12.7727
25-Nov-24	0.01050941	0.01050941	12.7172
HSBC Dynamic Bond Fund - Regular Monthly IDCW			
27-Jan-25	0.133113	0.133113	10.8029
26-Dec-24	0.048634	0.048634	10.7184
25-Sep-24	0.14808569	0.14808569	10.8179
HSBC Dynamic Bond Fund - Direct Annual IDCW			
26-Mar-24	0.86	0.86	11.6878
HSBC Dynamic Bond Fund - Regular Annual IDCW			
26-Mar-24	0.82	0.82	11.1008
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW			
25-Feb-25	1.5	1.5	18.25
26-Feb-24	1.5	1.5	17.1023
27-Feb-23	1.5	1.5	17.5205

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW			
25-Feb-25	1.5	1.5	18.3591
26-Feb-24	1.5	1.5	17.2531
27-Feb-23	1.5	1.5	17.7537
HSBC Large Cap Fund- Regular - IDCW			
26-Dec-24	4.25	4.25	50.3195
26-Dec-23	4.00	4.00	45.8939
26-Dec-22	3.50	3.50	40.8544
HSBC Large Cap Fund- Direct - IDCW			
26-Dec-24	4.25	4.25	47.4802
26-Dec-23	4.00	4.00	43.1665
26-Dec-22	3.50	3.50	38.2999
HSBC Flexi Cap Fund - Regular-IDCW			
25-Feb-25	3.75	3.75	42.5426
26-Feb-24	3.75	3.75	45.1527
27-Feb-23	3.00	3.00	34.2231
HSBC Flexi Cap Fund - Direct-IDCW			
25-Feb-25	3.90	3.90	45.7559
27-Feb-23	0.60	0.60	30.9382
28-Feb-22	3.00	3.00	33.5377
HSBC Focused Fund - Regular IDCW			
25-Jul-24	1.50	1.50	20.1265
25-Jul-23	1.00	1.00	15.9699
25-Jul-22	1.00	1.00	14.3455
HSBC Focused Fund - Direct IDCW			
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
HSBC Tax Saver Equity Fund- Regular - IDCW			
27-Jan-25	3.0000	3.0000	34.5380
25-Jan-23	2.2500	2.2500	26.4915
25-Jan-21	0.5000	0.5000	22.1700
HSBC Tax Saver Equity Fund- Direct - IDCW			
27-Jan-25	3.0000	3.0000	38.3804
25-Jan-23	2.2500	2.2500	28.4860
25-Jan-22	1.1000	1.1000	29.7935
HSBC Infrastructure Fund- Regular - IDCW			
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
23-Sep-22	2.0000	2.0000	25.0800

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Infrastructure Fund- Direct- IDCW			
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
23-Sep-22	2.2500	2.2500	27.3700
HSBC Global Emerging Markets Fund- Regular - IDCW			
26-Mar-24	1.2000	1.2000	15.6196
25-Mar-22	1.2500	1.2500	17.5630
27-Jun-14	0.5000	0.5000	11.5335
HSBC Global Emerging Markets Fund- Direct - IDCW			
25-Mar-22	1.3500	1.3500	18.7673
27-Jun-14	0.5000	0.5000	11.6656
HSBC Large & Mid Cap Fund - Direct - IDCW			
26-Mar-24	1.9000	1.9000	21.2989
27-Mar-23	1.3000	1.3000	15.9049
HSBC Large & Mid Cap Fund - Regular - IDCW			
26-Mar-24	1.7500	1.7500	19.6820
27-Mar-23	1.3000	1.3000	14.9360
HSBC Managed Solution India - Conservative - Regular IDCW			
25-Apr-24	1.5000	1.5000	18.2343
25-Apr-23	1.3000	1.3000	18.1105
HSBC Multi Cap Fund - Regular IDCW			
27-Jan-25	1.6000	1.6000	16.8209
HSBC Managed Solutions India - Growth - Direct IDCW			
25-Apr-24	3.0000	3.0000	34.4987
25-Apr-23	2.2500	2.2500	27.8948
HSBC Managed Solutions India - Growth - Regular IDCW			
25-Apr-24	3.0000	3.0000	33.1281
25-Apr-23	2.2500	2.2500	27.1032
HSBC Managed Solutions India - Moderate - Direct IDCW			
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
HSBC Managed Solutions India - Moderate - Regular IDCW			
25-Apr-24	2.5000	2.5000	29.7537
25-Apr-23	1.5000	1.5000	24.8536

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance may or may not be sustained in the future and is not indicative of future results.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from August 30, 2024):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes*	Debt and Fund of Funds (FoF) Schemes*	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Equity and Hybrid Schemes*	Debt and Fund of Funds (FoF) Schemes*	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund*	Any Dates
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

*In multiples of Re. 1/- *In multiples of Rs. 500/-

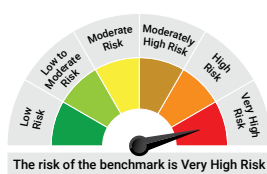
As per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022. Hence, no SIP, STP or switch into HSBC Tax saver Equity Fund is allowed from the close of business hours on November 25, 2022. However, the unitholders will be allowed to hold their existing investments, except that no further investments / subscription would be accepted. Unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks.

• To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term

• Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation

• Investment in equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme.

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long term capital appreciation

• Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation

• Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)

HSBC Tax Saver Equity Fund (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

• To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias (Benchmark: NIFTY 500 TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund.

• To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

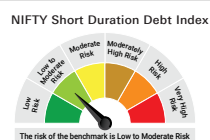
HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

HSBC Global Equity Climate Change Fund of Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change • To create wealth over long term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

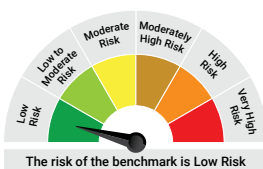
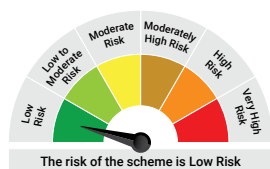
HSBC India Export Opportunities Fund (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)

HSBC Financial Services Fund (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)



HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

• Long term wealth creation. • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))



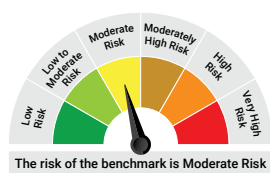
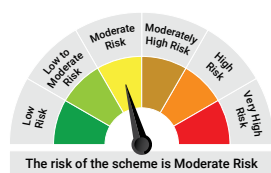
HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. (Benchmark: NIFTY 1D Rate Index)

HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund. (Benchmark: NIFTY Composite Debt Index A-III)

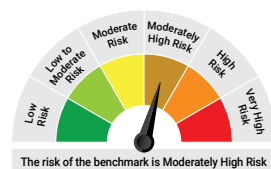
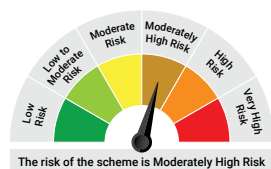
HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills. (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Regular income over medium to long term • This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years. (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. (Benchmark: NIFTY Medium Duration Debt Index A-III)

HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

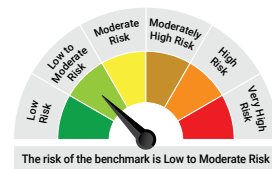
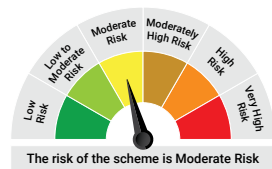
• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY Equity Savings Index)



HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

• Generation of regular returns and capital appreciation over medium to long term • An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvTs (Benchmark: NIFTY Credit Risk Bond Index B-II)

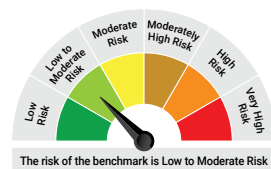
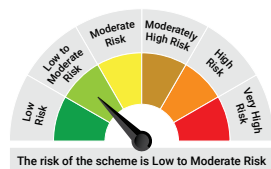


HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

• Generation of reasonable returns and liquidity over short term • The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds. (Benchmark: Nifty Banking & PSU Debt Index A-II)

HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • The Scheme will invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. (Benchmark: Nifty Short Duration Debt Index A-II)

HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • The Scheme will invest predominantly in corporate debt securities rated AA+ and above. (Benchmark: NIFTY Corporate Bond Index A-II)



HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk.

• Overnight liquidity over short term • This scheme invests in money market and debt securities with low risk and high level of liquidity. (Benchmark: NIFTY Liquid Index A-I)

HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • The Scheme will invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • The Scheme will invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments. (Benchmark: NIFTY Money Market Index A-I)

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027. (Benchmark: CRISIL-IBX Gilt Index - June 2027)

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)



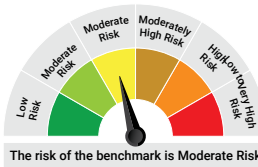
HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund. • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)



HSBC Managed Solutions India - Moderate (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)



Riskometer of the Benchmark - CRISIL Composite Bond Fund Index



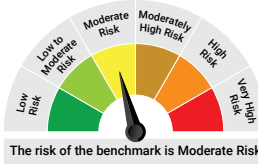
Riskometer of the Benchmark - BSE 200 TRI Index



HSBC Managed Solutions India - Conservative (Fund of Funds (Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)



Riskometer of the Benchmark - CRISIL Composite Bond Fund Index



Riskometer of the Benchmark - BSE 200 TRI Index



HSBC Managed Solutions India - Growth (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: BSE 200 TRI. Additional Benchmark: CRISIL Composite Bond Fund Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on February 28, 2025.

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited

CIN NO: U74140MH2001PTC134220

9-11 Floors, NESCO IT Park, Building No. 3,
Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : www.assetmanagement.hsbc.co.in

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

To get your updated account statement email us at : "mfsoa@mutualfunds.hsbc.co.in"

We're always here to help you, so feel free to reach out to us

Self-service request at your Fingertips

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Please check our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund.

CAMS SERVICE CENTRES/CAMS LIMITED TRANSACTION POINTS/CAMS COLLECTION CENTRES

For details on CAMS Service Centres, please visit www.camsonline.com